

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2024 through October 2025

QTR 1 QTR 2 QTR 3 QTR 4

	Nov '24 - Jan 25	Feb - Apr 25	May - Jul 25	Aug - Oct 25	Nov '24 - Oct 25	YTD Budget	% of Budget	Annual Budget
Income								
401 · Assessment Dues	395,184.48	107,861.15	24,148.48	31,862.63	559,056.74	593,952.00	94.13%	593,952.00
402 · Water Service Charges	88,222.66	86,529.19	91,990.84	89,588.22	356,330.91	383,844.00	92.83%	383,844.00
403 · Water - New Service Connects	3,000.00	5,000.00	4,000.00	3,000.00	15,000.00	8,000.00	187.5%	8,000.00
404 · Interest - Operating	30.55	49.88	42.95	24.07	147.45	200.00	73.73%	200.00
405 · Fines	0.00	0.00	0.00	5,000.00	5,000.00			
406 · Escrow Transfer Fees	4,200.00	10,500.00	4,800.00	6,031.25	25,531.25	30,000.00	85.1%	30,000.00
407 · Infrastructure Impact Fee	2,800.00	3,500.00	2,800.00	2,800.00	11,900.00	6,300.00	188.89%	6,300.00
408 · Guest Fees	1,274.00	2,561.50	2,346.50	2,514.25	8,696.25	6,300.00	138.04%	6,300.00
409 · Variance Request Fee	0.00	0.00	0.00	0.00	0.00	50.00	0.0%	50.00
410 · Reimbursable Legal Fees	750.00	300.00	300.00	900.00	2,250.00	1,800.00	125.0%	1,800.00
420 · Reimbursables	2,183.66	610.47	1,984.38	10,923.24	15,701.75	20,269.92	77.46%	20,269.92
435 · Special Event Income	0.00	0.00	0.00	0.00	0.00	200.00	0.0%	200.00
440 · Miscellaneous Income	55,751.40	250.00	203.00	633.00	56,837.40	500.00	11,367.48%	500.00
441 · Unrelated Income	5,327.10	7,990.65	7,990.65	7,990.65	29,299.05	34,262.60	85.51%	34,262.60
450 · Interest - Reserve	2,076.50	1,674.58	2,982.95	1,559.96	8,293.99	2,000.00	414.7%	2,000.00
475 · Dividend Income	0.05	0.05	0.05	0.06	0.21	100.00	0.21%	100.00
480 · Unrealized Gain/Loss Investment	4,181.50	3,895.48	3,490.72	5,802.23	17,369.93	6,000.00	289.5%	6,000.00
510 · R&M Reserve Fund	60,000.06			60,000.00	120,000.06			
5009 · Returned Check Charges	0.00	14.00	20.00	0.00	34.00			
Total Income	624,981.96	230,736.95	147,100.52	228,629.56	1,231,448.99	1,093,778.52	112.59%	1,093,778.52
Gross Profit	624,981.96	230,736.95	147,100.52	228,629.56	1,231,448.99	1,093,778.52	112.59%	1,093,778.52
Expense								
501 · Salaries & Wages-Gross Pay	77,484.42	63,806.13	62,431.18	80,695.38	284,417.11	274,881.60	103.47%	274,881.60
502 · Employee Health Care	22,419.33	22,419.33	22,419.33	20,797.84	88,055.83	89,677.32	98.19%	89,677.32
503 · Pension Contribution	3,644.37	1,649.01	1,165.34	4,479.82	10,938.54	6,673.00	163.92%	6,673.00
504 · Payroll Taxes	28,940.52	21,993.31	20,985.86	26,339.39	98,259.08	113,751.00	86.38%	113,751.00
505 · Payroll Expenses	1,829.78	1,418.08	1,659.32	1,995.81	6,902.99	6,200.00	111.34%	6,200.00
506 · WC/TDI/Unemployment	7,149.44	4,077.36	3,830.32	5,070.41	20,127.53	19,937.80	100.95%	19,937.80
507 · Contract Labor	13,455.94	4,123.92	6,936.20	9,506.53	34,022.59	25,000.00	136.09%	25,000.00
508 · GE Taxes Paid	975.62	24.34	0.00	864.63	1,864.59	1,700.00	109.68%	1,700.00
510 · Repair & Maintenance	28,812.76	36,558.50	78,061.54	63,548.71	206,981.51	72,000.00	287.47%	72,000.00
511 · Utilities	21,937.66	20,663.76	19,330.53	20,311.39	82,243.34	94,015.52	87.48%	94,015.52
512 · Property Taxes	500.00	0.00	0.00	500.00	1,000.00	1,000.00	100.0%	1,000.00

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513 · Office Expenses	6,490.72	14,506.79	5,334.39	6,663.58	32,995.48	30,000.00	109.99%	30,000.00
520 · Legal Fees	142.00	9,000.00	0.00	139.50	9,281.50	2,000.00	464.08%	2,000.00
521 · Accounting Fees	13,094.14	12,081.89	4,999.85	3,560.44	33,736.32	29,070.00	116.05%	29,070.00
523 · Board & Committee Expenses	1,147.54	1,443.09	142.37	2,195.89	4,928.89	2,500.00	197.16%	2,500.00
524 · Translation Costs	0.00	306.20	0.00	0.00	306.20			
525 · Memberships/Trainings	1,344.60	463.29	667.38	2,187.74	4,663.01	1,000.00	466.3%	1,000.00
526 · Website Expenses	0.00	0.00	0.00	2,520.00	2,520.00	1,000.00	252.0%	1,000.00
530 · Insurance Expense	18,657.28	18,796.68	19,096.68	19,144.05	75,694.69	76,263.55	99.25%	76,263.55
533 · USDA Loan Interest	13,270.11	13,103.31	12,973.70	12,882.42	52,229.54	55,011.48	94.94%	55,011.48
535 · Special Events	(40.75)	889.89	0.00	0.00	849.14			
539 · Misc Expenses-Oper Fund	0.00	130.00	0.00	11.64	141.64	150.00	94.43%	150.00
560 · Repair & Maint - Infra	4,718.25	13,327.48	11,863.54	0.00	29,909.27			
580 · Miscellaneous Expense - Other	5,550.00	0.00	0.00	0.00	5,550.00	4,500.00	123.33%	4,500.00
66910 · Bank Service Charges	21.00	0.00	0.00	0.00	21.00			
Total Expense	271,544.73	260,782.36	271,897.53	283,415.17	1,087,639.79	906,331.27	120.01%	906,331.27
Net Income	353,437.23	(30,045.41)	(124,797.01)	(54,785.61)	143,809.20	187,447.25	76.72%	187,447.25
Total USDA Loan Principal					\$ 114,978.46			
Adjusted Net Income					\$ 28,830.74			
401 · Emergency Reserve					\$ 26,808.00			
					\$ 2,022.74			