

**Hawaiian Shores Community Association**  
**Profit & Loss Budget Performance**  
November 2021 through October 2022

	1ST QTR	2nd QTR	3rd QTR	4th QTR	FY 2022	YTD Budget	% of Budget	Annual Budget
	Nov '21 - Jan 22	Feb - Apr 22	May - Jul 22	Aug - Oct 22	Nov '21 - Oct 22			
<b>Income</b>								
401 - Assessment Dues	342,728.00	125,603.58	27,261.34	12,658.45	508,251.37	484,000.00	105.01%	484,000.00
402 - Water Service Charges	65,843.21	70,931.52	72,276.31	70,488.38	279,539.42	284,581.00	98.23%	284,581.00
403 - Water - New Service Connects	3,000.00	4,000.00	4,000.00	6,000.00	17,000.00	7,000.00	242.86%	7,000.00
404 - Interest - Operating	47.88	67.99	68.18	58.47	242.52	120.00	202.1%	120.00
405 - Fines	500.00	3,500.00	0.00	0.00	4,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	15,600.00	12,900.00	14,400.00	6,300.00	49,200.00	30,000.00	164.0%	30,000.00
407 - Infrastructure Impact Fee	5,600.00	4,900.00	4,200.00	700.00	15,400.00	4,200.00	366.67%	4,200.00
408 - Guest Fees	457.50	562.00	1,647.25	1,127.00	3,793.75	2,000.00	189.69%	2,000.00
410 - Reimbursable Legal Fees	900.00	600.00	450.00	450.00	2,400.00	1,800.00	133.33%	1,800.00
420 - Reimbursables	480.00	1,605.34	500.00	0.00	2,585.34	0.00	100.0%	0.00
435 - Special Event Income	122.50	0.00	0.00	50.00	172.50	300.00	57.5%	300.00
440 - Miscellaneous Income	607.90	235.00	65.00	173.26	1,081.16	1,000.00	108.12%	1,000.00
441 - Unrelated Income	5,843.76	5,843.76	8,495.84	9,739.60	29,922.96	25,675.04	116.55%	25,675.04
450 - Interest - Reserve	58.46	329.39	374.18	525.19	1,287.22	100.00	1,287.22%	100.00
475 - Dividend Income	0.03	0.03	0.03	0.03	0.12	100.00	0.12%	100.00
480 - Unrealized Gain/Loss Investment	(1,618.54)	(5,060.70)	(670.95)	(1,428.61)	(8,778.80)	0.00	100.0%	0.00
490 - Grant Income	2,709.57	0.00	0.00	0.00	2,709.57	0.00	100.0%	0.00
5009 - Returned Check Charges	27.00	0.00	0.00	0.00	27.00	0.00	100.0%	0.00
<b>Total Income</b>	<b>442,907.27</b>	<b>226,017.91</b>	<b>133,067.18</b>	<b>106,841.77</b>	<b>908,834.13</b>	<b>840,876.04</b>	<b>108.08%</b>	<b>840,876.04</b>
<b>Gross Profit</b>	<b>442,907.27</b>	<b>226,017.91</b>	<b>133,067.18</b>	<b>106,841.77</b>	<b>908,834.13</b>	<b>840,876.04</b>	<b>108.08%</b>	<b>840,876.04</b>
<b>Expense</b>								
501 - Salaries & Wages-Gross Pay	44,385.26	51,704.74	47,971.85	119,355.72	263,417.57	204,000.00	129.13%	204,000.00
502 - Employee Health Care	14,589.63	14,589.63	14,589.63	5,535.92	49,304.81	58,547.00	84.21%	58,547.00
503 - Pension Contribution	1,746.85	2,521.67	2,295.48	(3,488.13)	3,075.87	8,964.00	34.31%	8,964.00
504 - Payroll Taxes	16,297.06	18,836.08	17,477.81	(27,126.97)	25,483.98	71,652.00	35.57%	71,652.00
505 - Payroll Expenses	1,733.95	2,890.81	1,801.93	1,346.41	7,773.10	5,256.00	147.89%	5,256.00
506 - WC/TDI/Unemployment	(458.61)	2,019.18	1,830.68	2,184.48	5,575.73	9,063.00	61.52%	9,063.00
507 - Contract Labor	3,003.87	2,532.86	2,424.02	2,589.00	10,549.75	10,000.00	105.5%	10,000.00
508 - GE Taxes Paid	670.02	0.00	439.36	0.00	1,109.38	1,200.00	92.45%	1,200.00
510 - Repair & Maintenance	17,168.61	25,625.21	17,084.85	634.60	60,513.27	70,000.00	86.45%	70,000.00
511 - Utilities	16,873.81	16,383.00	19,781.70	21,271.90	74,310.41	63,828.00	116.42%	63,828.00
512 - Property Taxes	0.00	500.99	500.00	0.00	1,000.99	1,000.00	100.1%	1,000.00
513 - Office Expenses	9,207.39	10,517.87	5,975.82	7,705.85	33,406.93	20,000.00	167.04%	20,000.00
520 - Legal Fees	337.21	379.24	1,240.84	321.00	2,278.29	4,000.00	56.96%	4,000.00
521 - Accounting Fees	5,266.40	3,273.84	13,902.56	4,129.82	26,572.62	23,970.00	110.86%	23,970.00
523 - Board & Committee Expenses	424.33	1,666.19	11.51	0.00	2,102.03	1,500.00	140.14%	1,500.00
525 - Memberships/Trainings	864.96	399.79	413.50	915.00	2,593.25	600.00	432.21%	600.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	100.00	0.0%	100.00

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530 - Insurance Expense	15,074.20	15,547.44	15,247.44	15,742.11	61,611.19	50,724.00	121.46%	50,724.00
533 - USDA Loan Interest	15,369.73	14,880.10	14,886.33	16,241.99	61,378.15	63,749.00	96.28%	63,749.00
535 - Special Events	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
538 - Donations & Gifts	(167.01)	0.00	100.00	0.00	(67.01)			
539 - Misc Expenses-Oper Fund	40.00	150.00	11.08	65.00	266.08	540.00	49.27%	540.00
540 - Reimbursable Expense	980.00	1,605.34	0.00	4,682.63	7,267.97	0.00	100.0%	0.00
560 - Repair & Maint - Infra	2,071.10	7,315.09	1,801.97	(7,315.09)	3,873.07	0.00	100.0%	0.00
571 - Bad Debts	0.00	0.00	254.61	2.52	257.13	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	3,750.00	0.00	0.00	2,121.00	5,871.00	3,500.00	167.74%	3,500.00
66910 - Bank Service Charges	7.00	7.00	0.00	0.00	14.00	0.00	100.0%	0.00
<b>Total Expense</b>	<b>169,235.76</b>	<b>193,346.07</b>	<b>180,042.97</b>	<b>166,914.76</b>	<b>709,539.56</b>	<b>672,493.00</b>	<b>105.51%</b>	<b>672,493.00</b>
<b>Net Income</b>	<b>273,671.51</b>	<b>32,671.84</b>	<b>(46,975.79)</b>	<b>(60,072.99)</b>	<b>199,294.57</b>	<b>168,383.04</b>	<b>118.36%</b>	<b>168,383.04</b>