

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2023 through July 2024

	QTR 1			QTR 2			QTR 3			Nov '23 - Jul 24	YTD Budget	% of Budget	Annual Budget
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24				
Income													
401 - Assessment Dues	69,805.00	89,679.01	188,721.05	56,316.68	24,647.78	43,679.08	15,931.61	10,252.80	4,805.25	503,838.26	505,400.00	99.69%	532,452.00
402 - Water Service Charges	25,936.23	24,262.78	25,136.99	29,849.46	28,998.99	27,227.75	29,740.43	29,934.10	29,922.69	251,009.42	257,237.00	97.58%	345,026.00
403 - Water - New Service Connects	3,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00	2,000.00	0.00	1,000.00	9,000.00	6,000.00	150.0%	8,000.00
404 - Interest - Operating	11.48	14.80	0.00	17.23	19.41	18.11	17.30	11.75	11.72	121.80	140.00	87.0%	200.00
405 - Fines	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	10,000.00			
406 - Escrow Transfer Fees	3,600.00	1,800.00	1,500.00	3,300.00	2,400.00	2,100.00	5,100.00	2,400.00	1,500.00	23,700.00	22,500.00	105.33%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00	1,400.00	700.00	4,900.00	4,200.00	116.67%	6,300.00
408 - Guest Fees	315.75	523.75	450.00	552.75	190.00	198.00	522.00	1,217.25	596.00	4,565.50	5,324.00	85.75%	7,100.00
409 - Variance Request Fee	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00	100.0%	50.00
410 - Reimbursable Legal Fees	750.00	300.00	600.00	150.00	0.00	450.00	150.00	150.00	181.64	2,731.64	1,350.00	202.34%	1,800.00
420 - Reimbursables	2,398.97	0.00	1,091.83	1,091.83	1,091.83	0.00	0.00	5,164.01	0.00	10,838.47	14,568.75	74.4%	19,425.00
435 - Special Event Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00	0.0%	200.00
440 - Miscellaneous Income	100.00	30.00	130.00	60.00	45.00	55.00	93.00	71.00	14.00	598.00	2,624.00	22.79%	3,500.00
441 - Unrelated Income	3,895.84	1,947.92	0.00	2,015.09	2,142.71	2,142.71	2,142.71	4,285.42	0.00	18,572.40	19,831.28	93.65%	25,675.04
450 - Interest - Reserve	374.15	410.75	994.47	995.37	953.34	1,000.93	991.12	1,003.66	889.39	7,613.18	1,502.00	506.87%	2,000.00
475 - Dividend Income	0.00	0.04	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.14	75.00	0.19%	100.00
480 - Unrealized Gain/Loss Investment	1,193.05	1,238.85	3,309.50	2,269.28	2,187.27	1,833.23	2,264.45	1,870.90	1,964.68	18,131.21	4,500.00	402.92%	6,000.00
5009 - Returned Check Charges	0.00	0.00	20.00	0.00	0.00	20.00	0.00	0.00	0.00	40.00			
Total Income	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	85,124.81	60,352.62	57,760.94	41,585.37	865,710.02	845,442.03	102.4%	987,828.04
Gross Profit	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	85,124.81	60,352.62	57,760.94	41,585.37	865,710.02	845,442.03	102.4%	987,828.04
Expense													
501 - Salaries & Wages-Gross Pay	17,077.35	18,744.59	20,802.60	20,010.72	30,480.33	20,506.01	20,066.97	24,076.99	23,680.64	195,446.20	186,912.94	104.57%	249,217.27
502 - Employee Health Care	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	64,050.84	64,050.84	100.0%	85,401.12
503 - Pension Contribution	476.10	527.30	558.91	515.17	701.47	575.48	504.91	488.24	496.60	4,844.18	6,764.96	71.61%	9,020.00
504 - Payroll Taxes	6,717.17	7,635.99	8,918.22	8,093.80	12,166.40	6,538.77	7,854.47	9,823.78	9,291.79	77,040.39	67,665.39	113.86%	90,220.53
505 - Payroll Expenses	447.18	678.23	629.57	454.64	454.64	454.64	670.77	447.18	474.00	4,710.85	5,265.00	89.48%	7,020.00
506 - WC/TDI/Unemployment	1,115.60	2,778.09	1,357.19	1,292.65	1,976.08	1,326.56	1,226.50	1,580.70	1,530.86	14,184.23	16,884.00	84.01%	22,512.00
507 - Contract Labor	3,957.15	2,076.43	1,049.27	3,171.83	1,312.28	3,110.31	5,879.94	703.02	1,448.50	22,708.73	18,749.95	121.11%	25,000.00
508 - GE Taxes Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	988.19	730.11	1,718.30	1,500.00	114.55%	1,500.00
510 - Repair & Maintenance	40,850.43	10,708.39	7,817.18	6,460.52	6,698.73	39,093.10	9,070.92	15,718.76	37,735.96	174,153.99	54,000.00	322.51%	72,000.00
511 - Utilities	6,326.50	6,514.17	6,676.54	6,812.74	264.22	12,747.73	3,209.00	3,272.45	3,368.53	49,191.88	58,626.00	83.91%	78,168.00
512 - Property Taxes	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	500.00	200.0%	1,000.00
513 - Office Expenses	1,856.89	2,341.38	1,271.61	2,101.07	4,687.90	5,138.09	1,145.08	1,986.76	6,694.29	27,223.07	22,500.00	120.99%	30,000.00
520 - Legal Fees	4.00	153.00	5.00	222.51	100.52	10.00	142.00	102.00	0.00	739.03	3,015.00	24.51%	4,020.00
521 - Accounting Fees	836.29	1,734.61	2,326.30	6,344.79	6,292.14	1,281.03	5,741.78	845.87	2,407.91	27,810.72	26,000.00	106.96%	29,000.00
523 - Board & Committee Expenses	0.00	811.93	34.65	192.44	14.65	94.65	119.88	14.65	217.65	1,500.50	1,876.00	79.98%	2,500.00
525 - Memberships/Trainings	71.00	576.17	460.82	75.00	454.75	0.00	179.99	131.01	928.53	2,877.27	405.00	710.44%	540.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	751.00	0.0%	1,000.00
530 - Insurance Expense	6,699.83	5,443.94	6,032.42	6,032.42	6,032.42	6,032.42	6,332.42	6,032.42	6,032.42	54,670.71	54,291.78	100.7%	72,389.04
533 - USDA Loan Interest	4,759.80	4,588.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,348.18	45,157.50	20.7%	60,210.00
535 - Special Events	163.46	(181.58)	474.50	(165.64)	(237.08)	193.45	174.97	(238.00)	0.00	184.08	0.00	100.0%	0.00
539 - Misc Expenses-Oper Fund	0.00	0.00	0.00	478.44	135.24	5.24	0.00	0.00	0.00	618.92	150.00	412.61%	150.00
540 - Reimbursable Expense	0.00	0.00	0.00	0.00	0.00	0.00	131.01	(131.01)	0.00	0.00			
560 - Repair & Maint - Infra	0.00	0.00	0.00	0.00	0.00	0.00	22,366.11	54,628.72	10,340.24	87,335.07			
571 - Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00			

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580 - Miscellaneous Expense - Other	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00	100.0%	4,500.00
66910 - Bank Service Charges	0.00	0.00	7.00	7.00	0.00	7.00	0.00	0.00	0.00	21.00			
510 - R & M Reserve Fund	(28,481.66)					(30,738.15)	(22,366.11)	(54,628.72)	(30,738.16)	(166,952.80)			
Total Expense	69,993.85	76,747.78	66,038.54	69,216.86	78,651.45	73,493.09	69,567.37	72,959.77	82,556.63	659,225.34	639,565.36	103.07%	845,367.96
Net Income	46,386.62	44,460.12	156,965.30	27,400.83	(14,975.07)	11,631.72	(9,214.75)	(15,198.83)	(40,971.26)	206,484.68	205,876.67	100.3%	142,460.08