

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2024 through January 2025

Quarter 1

	Nov '24 - Jan 25	YTD Budget	% of Budget	Annual Budget
Income				
401 · Assessment Dues	395,184.48	359,799.00	109.84%	593,952.00
402 · Water Service Charges	86,106.71	95,961.00	89.73%	383,844.00
403 · Water - New Service Connects	3,000.00	1,000.00	300.0%	8,000.00
404 · Interest - Operating	30.55	49.97	61.14%	200.00
405 · Fines	0.00			
406 · Escrow Transfer Fees	4,200.00	7,200.00	58.33%	30,000.00
407 · Infrastructure Impact Fee	2,800.00	700.00	400.0%	6,300.00
408 · Guest Fees	1,274.00	1,200.00	106.17%	6,300.00
409 · Variance Request Fee	0.00	0.00	0.0%	50.00
410 · Reimbursable Legal Fees	750.00	450.00	166.67%	1,800.00
420 · Reimbursables	2,183.66	5,067.48	43.09%	20,269.92
435 · Special Event Income	0.00	60.00	0.0%	200.00
440 · Miscellaneous Income	55,751.40	122.00	45,697.87%	500.00
441 · Unrelated Income	5,327.10	7,990.65	66.67%	34,262.60
450 · Interest - Reserve	2,076.50	497.00	417.81%	2,000.00
475 · Dividend Income	0.05	27.00	0.19%	100.00
480 · Unrealized Gain/Loss Investment	4,181.50	1,500.00	278.77%	6,000.00
Total Income	562,865.95	481,624.10	116.87%	1,093,778.52
Gross Profit	562,865.95	481,624.10	116.87%	1,093,778.52
Expense				
501 · Salaries & Wages-Gross Pay	77,484.42	66,854.51	115.9%	267,418.16
502 · Employee Health Care	22,419.33	22,419.33	100.0%	89,677.32
503 · Pension Contribution	3,644.37	1,668.19	218.46%	6,673.00
504 · Payroll Taxes	28,940.52	27,705.51	104.46%	110,822.31
505 · Payroll Expenses	1,829.78	1,549.97	118.05%	6,200.00
506 · WC/TDI/Unemployment	7,149.44	5,599.94	127.67%	17,600.00
507 · Contract Labor	13,674.71	6,249.94	218.8%	25,000.00
508 · GE Taxes Paid	975.62	850.00	114.78%	1,700.00
510 · Repair & Maintenance	28,812.76	18,000.00	160.07%	72,000.00
511 · Utilities	21,937.66	23,496.38	93.37%	94,015.52
512 · Property Taxes	500.00	0.00	100.0%	1,000.00
513 · Office Expenses	6,490.72	7,500.00	86.54%	30,000.00
520 · Legal Fees	142.00	497.00	28.57%	2,000.00
521 · Accounting Fees	13,094.14	10,215.00	128.19%	29,070.00
523 · Board & Committee Expenses	1,147.54	624.00	183.9%	2,500.00
525 · Memberships/Trainings	1,344.60	253.00	531.46%	1,000.00
526 · Website Expenses	0.00	1,000.00	0.0%	1,000.00
530 · Insurance Expense	18,657.28	19,065.85	97.86%	76,263.55
533 · USDA Loan Interest	9,594.64	13,752.87	69.77%	55,011.48
535 · Special Events	(40.75)			
539 · Misc Expenses-Oper Fund	0.00	37.50	0.0%	150.00

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560 - Repair & Maint - Infra	4,718.25			
580 - Miscellaneous Expense - Other	5,550.00	5,400.00	102.78%	5,400.00
66910 - Bank Service Charges	21.00			
Total Expense	<u>268,088.03</u>	<u>232,738.99</u>	<u>115.19%</u>	<u>894,501.34</u>
Net Income	<u>294,777.92</u>	<u>248,885.11</u>	<u>118.44%</u>	<u>199,277.18</u>