

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2023 through January 2024

QTR 1

	Nov 23	Dec 23	Jan 24	Nov '23 - Jan 24	YTD Budget	% of Budget	Annual Budget
Income							
401 - Assessment Dues	69,804.94	89,679.01	189,146.05	348,630.00	333,373.00	104.58%	532,452.00
402 - Water Service Charges	25,936.23	24,262.78	25,136.99	75,336.00	87,789.00	85.82%	351,156.00
403 - Water - New Service Connects	3,000.00	1,000.00	1,000.00	5,000.00	2,000.00	250.0%	8,000.00
404 - Interest - Operating	11.48	14.84	0.00	26.32	40.00	65.8%	200.00
405 - Fines	5,000.00	0.00	0.00	5,000.00			
406 - Escrow Transfer Fees	3,600.00	1,800.00	1,500.00	6,900.00	7,500.00	92.0%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	0.00	1,400.00	0.0%	6,300.00
408 - Guest Fees	315.75	523.75	450.00	1,289.50	1,772.00	72.77%	7,100.00
409 - Variance Request Fee	0.00	0.00	50.00	50.00	0.00	100.0%	50.00
410 - Reimbursable Legal Fees	750.00	300.00	600.00	1,650.00	450.00	366.67%	1,800.00
420 - Reimbursables	1,307.14	0.00	0.00	1,307.14			
435 - Special Event Income	0.00	0.00	0.00	0.00	40.00	0.0%	200.00
440 - Miscellaneous Income	100.00	30.00	130.00	260.00	5,728.25	4.54%	22,925.00
441 - Unrelated Income	3,895.84	1,947.92	0.00	5,843.76	5,843.76	100.0%	25,675.04
450 - Interest - Reserve	374.15	410.75	994.47	1,779.37	506.00	351.65%	2,000.00
475 - Dividend Income	0.00	0.00	0.00	0.00	25.00	0.0%	100.00
480 - Unrealized Gain/Loss Investment	1,193.05	1,238.85	3,309.50	5,741.40	1,500.00	382.76%	6,000.00
5009 - Returned Check Charges	0.00	0.00	20.00	20.00			
Total Income	115,288.58	121,207.90	222,337.01	458,833.49	447,967.01	102.43%	993,958.04
Gross Profit	115,288.58	121,207.90	222,337.01	458,833.49	447,967.01	102.43%	993,958.04
Expense							
501 - Salaries & Wages-Gross Pay	17,077.35	18,744.59	20,802.60	56,624.54	62,304.28	90.88%	249,217.27
502 - Employee Health Care	6,024.93	7,116.76	6,024.93	19,166.62	21,350.28	89.77%	85,401.12
503 - Pension Contribution	476.10	527.30	558.91	1,562.31	2,254.88	69.29%	9,020.00
504 - Payroll Taxes	6,717.17	7,635.99	8,918.22	23,271.38	22,555.11	103.18%	90,220.53
505 - Payroll Expenses	447.18	678.23	629.57	1,754.98	1,755.00	100.0%	5,777.00
506 - WC/TDI/Unemployment	1,115.60	2,778.09	1,357.19	5,250.88	5,253.00	99.96%	14,992.00
507 - Contract Labor	3,957.15	2,076.43	1,049.27	7,082.85	6,249.85	113.33%	25,000.00
508 - GE Taxes Paid	0.00	0.00	0.00	0.00	750.00	0.0%	1,500.00

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510 · Repair & Maintenance	40,850.43	10,708.39	7,817.18	59,376.00	18,000.00	329.87%	72,000.00
511 · Utilities	6,326.50	6,514.17	6,676.54	19,517.21	19,542.00	99.87%	78,168.00
512 · Property Taxes	0.00	0.00	500.00	500.00	0.00	100.0%	1,000.00
513 · Office Expenses	1,856.89	2,341.38	1,271.61	5,469.88	7,500.00	72.93%	30,000.00
520 · Legal Fees	4.00	153.00	5.00	162.00	1,005.00	16.12%	4,020.00
521 · Accounting Fees	836.29	1,734.61	2,326.30	4,897.20	18,000.00	27.21%	29,000.00
523 · Board & Committee Expenses	0.00	811.93	34.65	846.58	628.00	134.81%	2,500.00
525 · Memberships/Trainings	71.00	576.17	460.82	1,107.99	135.00	820.73%	540.00
526 · Website Expenses	0.00	0.00	0.00	0.00	253.00	0.0%	1,000.00
530 · Insurance Expense	6,699.83	5,443.94	6,032.42	18,176.19	18,097.26	100.44%	72,389.04
533 · USDA Loan Interest	4,759.80	4,588.38	0.00	9,348.18	15,052.50	62.1%	60,210.00
535 · Special Events	163.46	(192.05)	56.50	27.91	0.00	100.0%	0.00
539 · Misc Expenses-Oper Fund	0.00	0.00	0.00	0.00	0.00	0.0%	150.00
580 · Miscellaneous Expense - Other	0.00	4,500.00	0.00	4,500.00	4,500.00	100.0%	4,500.00
66910 · Bank Service Charges	0.00	0.00	7.00	7.00			
Total Expense	97,383.68	76,737.31	64,528.71	238,649.70	225,185.16	105.98%	836,604.96
Net Income	17,904.90	44,470.59	157,808.30	220,183.79	222,781.85	98.83%	157,353.08