

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2023 through October 2024

	QTR 1			QTR 2			QTR 3			QTR 4			Nov '23 - Oct 24	YTD Budget	% of Budget	Annual Budget
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24				
Income																
401 - Assessment Dues	69,805.00	89,679.01	188,721.05	56,316.68	24,647.78	43,679.08	15,931.61	10,252.80	4,836.89	39,898.20	5,480.49	12,915.92	562,164.51	532,452.00	105.58%	532,452.00
402 - Water Service Charges	25,936.23	24,262.78	25,136.99	29,849.46	28,998.99	27,227.75	29,740.43	29,934.10	29,922.69	31,695.44	24,952.73	32,123.48	339,781.07	345,026.00	98.48%	345,026.00
403 - Water - New Service Connects	3,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00	2,000.00	0.00	1,000.00	2,000.00	0.00	1,000.00	12,000.00	8,000.00	150.0%	8,000.00
404 - Interest - Operating	11.48	14.80	0.00	17.23	19.41	18.11	17.30	11.75	11.72	11.82	9.38	9.88	152.88	200.00	76.44%	200.00
405 - Fines	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	15,000.00			
406 - Escrow Transfer Fees	3,600.00	1,800.00	1,500.00	3,300.00	2,400.00	2,100.00	5,100.00	2,400.00	1,500.00	2,700.00	2,100.00	6,900.00	35,400.00	30,000.00	118.0%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00	1,400.00	700.00	1,400.00	700.00	700.00	7,700.00	6,300.00	122.22%	6,300.00
408 - Guest Fees	315.75	523.75	450.00	552.75	190.00	198.00	522.00	1,217.25	596.00	1,002.00	346.00	1,400.00	7,313.50	7,100.00	103.01%	7,100.00
409 - Variance Request Fee	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00	100.0%	50.00
410 - Reimbursable Legal Fees	750.00	300.00	600.00	150.00	0.00	450.00	150.00	150.00	150.00	1,050.00	0.00	475.00	4,225.00	1,800.00	234.72%	1,800.00
420 - Reimbursables	2,398.97	0.00	1,091.83	1,091.83	1,091.83	0.00	0.00	6,255.84	0.00	2,776.76	0.00	0.00	14,707.06	19,425.00	75.71%	19,425.00
435 - Special Event Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.0%	200.00
440 - Miscellaneous Income	100.00	30.00	130.00	60.00	45.00	55.00	93.00	71.00	14.00	49.00	49.00	56.00	752.00	3,500.00	21.49%	3,500.00
441 - Unrelated Income	3,895.84	1,947.92	0.00	2,015.09	2,142.71	2,142.71	2,142.71	4,285.42	0.00	3,288.56	2,663.55	5,327.10	29,851.61	25,675.04	116.27%	25,675.04
450 - Interest - Reserve	374.15	410.75	994.47	995.37	953.34	1,000.93	991.12	1,003.66	889.39	903.55	882.90	835.95	10,235.58	2,000.00	511.78%	2,000.00
475 - Dividend Income	0.00	0.04	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.19	100.00	0.19%	100.00
480 - Unrealized Gain/Loss Investment																
480b - Infrastructure	1,193.05	1,238.85	3,309.50	2,269.28	2,187.27	1,833.23	2,264.45	1,870.90	1,964.68	1,957.19	1,572.38	1,311.85	22,972.63			
480 - Unrealized Gain/Loss Investment - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.0%	6,000.00
Total 480 - Unrealized Gain/Loss Investment	1,193.05	1,238.85	3,309.50	2,269.28	2,187.27	1,833.23	2,264.45	1,870.90	1,964.68	1,957.19	1,572.38	1,311.85	22,972.63	6,000.00	382.88%	6,000.00
5009 - Returned Check Charges	0.00	0.00	20.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00			
Total Income	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	85,124.81	60,352.62	58,852.77	41,585.37	88,732.52	38,756.48	68,055.18	1,062,346.03	987,828.04	107.54%	987,828.04
Gross Profit	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	85,124.81	60,352.62	58,852.77	41,585.37	88,732.52	38,756.48	68,055.18	1,062,346.03	987,828.04	107.54%	987,828.04
Expense																
501 - Salaries & Wages-Gross Pay	17,077.35	18,744.59	20,802.60	20,010.72	30,480.33	20,506.01	20,066.97	24,076.99	23,680.64	33,404.92	20,133.14	21,046.88	270,031.14	249,217.27	108.35%	249,217.27
502 - Employee Health Care	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,473.11	85,757.47	85,401.12	100.42%	85,401.12
503 - Pension Contribution	476.10	527.30	558.91	515.17	701.47	575.48	504.91	488.24	496.60	770.54	488.98	489.59	6,593.29	9,020.00	73.1%	9,020.00
504 - Payroll Taxes	6,717.17	7,635.99	8,918.22	8,093.80	12,166.40	6,538.77	7,854.47	9,823.78	9,291.79	12,913.96	7,705.08	8,052.71	105,712.14	90,220.53	117.17%	90,220.53
505 - Payroll Expenses	447.18	678.23	629.57	454.64	454.64	454.64	670.77	447.18	474.00	470.08	470.08	474.00	6,125.01	7,020.00	87.25%	7,020.00
506 - WC/TDI/Unemployment	1,115.60	2,778.09	1,357.19	1,292.65	1,976.08	1,326.56	1,226.50	1,580.70	1,530.86	2,170.24	1,307.60	1,362.67	19,024.74	22,512.00	84.51%	22,512.00
507 - Contract Labor	3,957.15	953.05	1,049.27	3,171.83	1,312.28	3,110.31	5,879.94	703.02	1,448.50	786.46	93.76	1,405.36	23,870.93	25,000.00	95.48%	25,000.00
508 - GE Taxes Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	988.19	730.11	0.00	0.00	0.00	1,718.30	1,500.00	114.55%	1,500.00
510 - Repair & Maintenance	40,850.43	10,708.39	7,817.18	6,460.52	6,698.73	39,093.10	9,070.92	15,718.76	37,735.96	9,947.54	8,317.66	13,709.95	206,129.14	72,000.00	286.29%	72,000.00
511 - Utilities	6,326.50	6,514.17	6,676.54	6,812.74	264.22	12,747.73	3,209.00	3,272.45	3,368.53	5,550.36	5,603.84	6,192.17	66,538.25	78,168.00	85.12%	78,168.00
512 - Property Taxes	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	1,000.00	1,000.00	100.0%	1,000.00
513 - Office Expenses	1,856.89	2,341.38	1,271.61	2,101.07	4,687.90	5,138.09	1,145.08	1,986.76	6,694.29	3,227.00	1,448.77	7,402.98	39,301.82	30,000.00	131.01%	30,000.00
520 - Legal Fees	4.00	153.00	5.00	222.51	100.52	10.00	142.00	102.00	0.00	81.00	0.00	0.00	820.03	4,020.00	20.4%	4,020.00
521 - Accounting Fees	836.29	1,734.61	2,326.30	6,344.79	6,292.14	1,281.03	5,741.78	845.87	2,407.91	790.57	1,541.14	1,014.42	31,156.85	29,000.00	107.44%	29,000.00
523 - Board & Committee Expenses	0.00	811.93	34.65	192.44	14.65	94.65	119.88	14.65	217.65	111.63	1,034.21	235.17	2,881.51	2,500.00	115.26%	2,500.00
525 - Memberships/Trainings	71.00	576.17	460.82	75.00	454.75	0.00	179.99	131.01	928.53	1,011.62	611.81	289.13	4,789.83	540.00	887.01%	540.00
526 - Website Expenses	0.00	1,123.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,123.38	1,000.00	112.34%	1,000.00
530 - Insurance Expense	6,699.83	5,443.94	6,032.42	6,032.42	6,032.42	6,032.42	6,332.42	6,032.42	6,032.42	6,032.42	6,032.42	6,031.62	72,767.17	72,389.04	100.52%	72,389.04
533 - USDA Loan Interest	4,759.80	4,588.38	4,722.50	4,703.94	4,231.94	4,665.82	4,497.25	4,628.14	4,460.71	0.00	0.00	0.00	41,258.48	60,210.00	68.52%	60,210.00
535 - Special Events	163.46	(181.58)	474.50	(165.64)	(237.08)	193.45	174.97	(238.00)	0.00	0.00	0.00	0.00	184.08	0.00	100.0%	0.00
539 - Misc Expenses-Oper Fund	0.00	0.00	0.00	478.44	135.24	5.24	0.00	0.00	0.00	0.00	0.00	0.00	618.92	150.00	412.61%	150.00
540 - Reimbursable Expense	0.00	0.00	0.00	0.00	0.00	0.00	131.01	(131.01)	0.00	0.00	0.00	0.00	0.00			
560 - Repair & Maint - Infra	0.00	0.00	0.00	0.00	0.00	0.00	22,366.11	54,628.72	10,340.24	85,985.19	17,868.62		191,188.88			
571 - Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00			
580 - Miscellaneous Expense - Other	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00	100.0%	4,500.00
66910 - Bank Service Charges	0.00	0.00	7.00	7.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00	7.00	28.00			

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November 2023 through October 2024

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov '23 - Oct 24	YTD Budget	% of Budget	Annual Budget
510 - R & M Reserve Fund													(273,000.00)			
Total Expense	98,475.51	76,747.78	70,761.04	73,920.80	82,883.39	108,897.06	96,430.73	132,216.63	117,755.50	170,370.29	79,773.87	75,186.76	910,419.36	845,367.96	107.7%	845,367.96
Net Income	17,904.96	44,460.12	152,242.80	22,696.89	(19,207.01)	(23,772.25)	(36,078.11)	(73,363.86)	(76,170.13)	(81,637.77)	(41,017.39)	(7,131.58)	151,926.67	142,460.08	106.65%	142,460.08
251 - USDA Water Loan													36,428.83			
252 - USDA Water Overrun Loan													9,926.26			
253 - USDA Road Loan													66,209.43			
Adjusted Net Income													39,362.15			