

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2022 through October 2023

	QTR 1	QTR 2	QTR 3	QTR 4				
	Nov '22 - Jan 23	Feb - Apr 23	May - Jul 23	Aug - Oct 23	Nov '22 - Oct 23	YTD Budget	% of Budget	Annual Budget
Income								
401 - Assessment Dues	344,788.01	118,258.39	23,934.34	17,770.14	504,750.88	527,452.00	95.7%	527,452.00
402 - Water Service Charges	73,821.59	75,289.85	73,668.86	76,297.83	299,078.13	302,011.00	99.03%	302,011.00
403 - Water - New Service Connects	2,000.00	7,000.00	3,000.00	5,000.00	17,000.00	8,000.00	212.5%	8,000.00
404 - Interest - Operating	42.23	47.85	47.21	39.39	176.68	200.00	88.34%	200.00
405 - Fines	0.00	0.00	5,000.00	0.00	5,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	9,600.00	8,100.00	8,700.00	8,700.00	35,100.00	30,000.00	117.0%	30,000.00
407 - Infrastructure Impact Fee	2,100.00	3,500.00	3,925.00	5,875.00	15,400.00	6,300.00	244.44%	6,300.00
408 - Guest Fees	1,585.00	1,243.75	1,977.25	1,952.25	6,758.25	7,100.00	95.19%	7,100.00
409 - Variance Request Fee	0.00	0.00	0.00	0.00	0.00	50.00	0.0%	50.00
410 - Reimbursable Legal Fees	750.00	1,109.83	600.00	450.00	2,909.83	1,800.00	161.66%	1,800.00
420 - Reimbursables	720.00	505.32	1,000.00	3,666.03	5,891.35	0.00	100.0%	0.00
435 - Special Event Income	105.00	65.00	23.00	49.00	242.00	600.00	40.33%	600.00
440 - Miscellaneous Income	210.74	154.43	185.00	140.00	690.17	3,000.00	23.01%	3,000.00
441 - Unrelated Income	3,895.84	5,843.76	8,143.76	5,843.76	23,727.12	25,675.04	92.41%	25,675.04
450 - Interest - Reserve	1,085.55	1,714.24	1,077.78	1,315.96	5,193.53	900.00	577.06%	900.00
475 - Dividend Income	0.04	0.03	0.04	0.00	0.11	100.00	0.11%	100.00
480 - Unrealized Gain/Loss Investment	3,236.35	3,122.34	1,758.67	4,717.44	12,834.80	0.00	100.0%	0.00
4999 - Uncategorized Income	0.00	(1.82)	0.00	0.00	(1.82)			
5009 - Returned Check Charges	0.00	0.00	27.00	20.00	47.00	0.00	100.0%	0.00
Total Income	443,940.35	225,952.97	133,067.91	131,836.80	934,798.03	913,188.04	102.37%	913,188.04
Gross Profit	443,940.35	225,952.97	133,067.91	131,836.80	934,798.03	913,188.04	102.37%	913,188.04
Expense								
501 - Salaries & Wages-Gross Pay	55,209.70	61,020.48	51,809.22	60,927.10	228,966.50	224,000.00	102.22%	224,000.00
502 - Employee Health Care	17,765.98	17,125.11	20,305.20	17,441.67	72,637.96	68,500.44	106.04%	68,500.44
503 - Pension Contribution	1,406.65	1,672.80	1,385.87	3,219.50	7,684.82	8,966.00	85.71%	8,966.00
504 - Payroll Taxes	19,569.02	23,469.99	20,260.92	24,123.84	87,423.77	79,180.00	110.41%	79,180.00
505 - Payroll Expenses	1,503.95	1,484.22	1,305.99	1,345.27	5,639.43	5,777.00	97.62%	5,777.00
506 - WC/TDI/Unemployment	4,583.92	3,526.71	3,064.42	3,588.77	14,763.82	13,352.00	110.57%	13,352.00
507 - Contract Labor	5,389.52	8,825.17	2,635.76	7,270.59	24,121.04	13,842.00	174.26%	13,842.00
508 - GE Taxes Paid	800.80	0.00	791.43	0.00	1,592.23	1,200.00	132.69%	1,200.00
510 - Repair & Maintenance	34,582.12	49,429.73	26,777.64	18,750.96	129,540.45	72,000.00	179.92%	72,000.00
511 - Utilities	19,452.84	19,725.98	12,257.07	22,313.03	73,748.92	91,092.00	80.96%	91,092.00
512 - Property Taxes	0.00	500.00	0.00	500.00	1,000.00	1,000.00	100.0%	1,000.00

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513 - Office Expenses	6,859.88	11,132.63	5,242.74	12,559.25	35,794.50	22,000.00	162.7%	22,000.00
520 - Legal Fees	744.50	1,886.78	1,250.47	0.00	3,881.75	3,000.00	129.39%	3,000.00
521 - Accounting Fees	4,255.91	17,564.50	3,488.83	2,568.07	27,877.31	26,665.00	104.55%	26,665.00
523 - Board & Committee Expenses	621.35	211.03	274.94	1,021.05	2,128.37	2,000.00	106.42%	2,000.00
525 - Memberships/Trainings	426.00	1,290.99	2,032.52	1,091.99	4,841.50	1,000.00	484.15%	1,000.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	2,000.00	0.0%	2,000.00
530 - Insurance Expense	16,950.58	15,956.58	16,256.58	15,195.90	64,359.64	63,826.32	100.84%	63,826.32
533 - USDA Loan Interest	14,727.93	14,248.51	14,243.98	4,815.31	48,035.73	60,210.00	79.78%	60,210.00
535 - Special Events	(167.68)	(162.40)	133.75	(80.08)	(276.41)	500.00	(55.28%)	500.00
539 - Misc Expenses-Oper Fund	5.00	130.00	0.00	65.00	200.00	250.00	80.0%	250.00
540 - Reimbursable Expense	4,280.21	0.00	0.00	1,392.67	5,672.88	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	2,624.82	0.00	0.00	2,624.82	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	4,000.00	0.00	0.00	0.00	4,000.00	4,250.00	94.12%	4,250.00
66910 - Bank Service Charges	0.00	21.00	25.28	2.72	49.00	0.00	100.0%	0.00
6999 - Uncategorized Expenses	4.00	0.00	0.00	0.00	4.00			
Total Expense	212,972.18	251,684.63	183,542.61	198,112.61	846,312.03	764,610.76	110.69%	764,610.76
Net Income	230,968.17	(25,731.66)	(50,474.70)	(66,275.81)	88,486.00	148,577.28	59.56%	148,577.28