

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2022 through July 2023

	1st QTR	2nd QTR	3rd QTR				Annual Budget
	Nov '22 - Jan 23	Feb - Apr 23	May - Jul 23	Nov '22 - Jul 23	YTD Budget	% of Budget	
Income							
401 - Assessment Dues	344,788.01	118,258.39	23,934.34	486,980.74	501,839.00	97.04%	527,452.00
402 - Water Service Charges	73,821.59	75,289.85	74,545.78	223,657.22	226,508.23	98.74%	302,011.00
403 - Water - New Service Connects	2,000.00	7,000.00	3,000.00	12,000.00	5,000.00	240.0%	8,000.00
404 - Interest - Operating	42.23	47.85	30.75	120.83	0.00	100.0%	200.00
405 - Fines	0.00	0.00	5,000.00	5,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	9,600.00	8,100.00	8,700.00	26,400.00	22,500.00	117.33%	30,000.00
407 - Infrastructure Impact Fee	2,100.00	3,500.00	3,500.00	9,100.00	5,600.00	162.5%	6,300.00
408 - Guest Fees	1,585.00	1,243.75	1,977.25	4,806.00	5,324.00	90.27%	7,100.00
409 - Variance Request Fee	0.00	0.00	0.00	0.00	0.00	0.0%	50.00
410 - Reimbursable Legal Fees	750.00	1,109.83	600.00	2,459.83	1,260.00	195.23%	1,800.00
420 - Reimbursables	720.00	505.32	0.00	1,225.32	0.00	100.0%	0.00
435 - Special Event Income	105.00	65.00	23.00	193.00	450.00	42.89%	600.00
440 - Miscellaneous Income	210.74	154.43	185.00	550.17	2,250.00	24.45%	3,000.00
441 - Unrelated Income	3,895.84	5,843.76	8,143.76	17,883.36	19,831.28	90.18%	25,675.04
450 - Interest - Reserve	1,085.55	1,714.24	1,077.78	3,877.57	675.00	574.46%	900.00
475 - Dividend Income	0.04	0.03	0.04	0.11	70.00	0.16%	100.00
480 - Unrealized Gain/Loss Investment	3,236.35	3,122.34	1,758.67	8,117.36	0.00	100.0%	0.00
4999 - Uncategorized Income	0.00	(1.82)	0.00	(1.82)			
5009 - Returned Check Charges	0.00	0.00	27.00	27.00	0.00	100.0%	0.00
Total Income	443,940.35	225,952.97	132,503.37	802,396.69	791,307.51	101.4%	913,188.04
Gross Profit	443,940.35	225,952.97	132,503.37	802,396.69	791,307.51	101.4%	913,188.04
Expense							
501 - Salaries & Wages-Gross Pay	55,209.70	61,020.48	51,809.22	168,039.40	167,999.00	100.02%	224,000.00
502 - Employee Health Care	17,765.98	17,125.11	20,305.20	55,196.29	51,375.33	107.44%	68,500.44
503 - Pension Contribution	1,406.65	1,672.80	1,385.87	4,465.32	6,724.49	66.4%	8,966.00
504 - Payroll Taxes	19,569.02	23,469.99	20,260.92	63,299.93	59,384.98	106.59%	79,180.00
505 - Payroll Expenses	1,503.95	1,484.22	1,305.99	4,294.16	4,332.74	99.11%	5,777.00
506 - WC/TDI/Unemployment	4,583.92	3,526.71	3,064.42	11,175.05	10,289.00	108.61%	13,352.00
507 - Contract Labor	5,389.52	8,825.17	2,635.76	16,850.45	10,856.49	155.21%	13,842.00
508 - GE Taxes Paid	800.80	0.00	791.43	1,592.23	1,200.00	132.69%	1,200.00
510 - Repair & Maintenance	34,582.12	49,429.73	26,777.64	110,789.49	54,000.00	205.17%	72,000.00
511 - Utilities	19,452.84	19,725.98	12,257.07	51,435.89	68,319.00	75.29%	91,092.00
512 - Property Taxes	0.00	500.00	0.00	500.00	500.00	100.0%	1,000.00
513 - Office Expenses	6,859.88	11,132.63	5,242.74	23,235.25	16,499.98	140.82%	22,000.00
520 - Legal Fees	744.50	1,886.78	1,250.47	3,881.75	2,250.00	172.52%	3,000.00

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521 - Accounting Fees	4,255.91	17,564.50	3,488.83	25,309.24	21,665.00	116.82%	26,665.00
523 - Board & Committee Expenses	621.35	211.03	274.94	1,107.32	1,499.00	73.87%	2,000.00
525 - Memberships/Trainings	426.00	1,290.99	2,032.52	3,749.51	748.00	501.27%	1,000.00
526 - Website Expenses	0.00	0.00	0.00	0.00	1,499.00	0.0%	2,000.00
530 - Insurance Expense	16,950.58	15,956.58	16,256.58	49,163.74	47,869.74	102.7%	63,826.32
533 - USDA Loan Interest	9,783.53	0.00	0.00	9,783.53	45,157.50	21.67%	60,210.00
535 - Special Events	0.00	0.00	0.00	0.00	374.00	0.0%	500.00
539 - Misc Expenses-Oper Fund	5.00	130.00	0.00	135.00	187.00	72.19%	250.00
540 - Reimbursable Expense	4,280.21	0.00	0.00	4,280.21	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	2,624.82	0.00	2,624.82	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	4,000.00	0.00	0.00	4,000.00	4,250.00	94.12%	4,250.00
66910 - Bank Service Charges	0.00	21.00	25.28	46.28	0.00	100.0%	0.00
6999 - Uncategorized Expenses	4.00	0.00	0.00	4.00			
Total Expense	208,195.46	237,598.52	169,164.88	614,958.86	576,980.25	106.58%	764,610.76
Net Income	235,744.89	(11,645.55)	(36,661.51)	187,437.83	214,327.26	87.45%	148,577.28