

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2023 through April 2024

	1st QTR			2nd QTR						
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Nov '23 - Apr 24	YTD Budget	% of Budget	Annual Budget
Income										
401 - Assessment Dues	69,805.00	89,679.01	188,721.05	56,316.68	24,647.78	43,679.08	472,848.60	460,091.00	102.77%	532,452.00
402 - Water Service Charges	25,936.23	24,262.78	25,136.99	29,849.46	28,998.99	26,750.53	160,934.98	169,448.00	94.98%	345,026.00
403 - Water - New Service Connects	3,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00	6,000.00	3,000.00	200.0%	8,000.00
404 - Interest - Operating	11.48	14.80	0.00	17.23	19.41	18.11	81.03	80.00	101.29%	200.00
405 - Fines	5,000.00	0.00	0.00	0.00	0.00	5,000.00	10,000.00			
406 - Escrow Transfer Fees	3,600.00	1,800.00	1,500.00	3,300.00	2,400.00	2,100.00	14,700.00	15,000.00	98.0%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00	2,100.00	66.67%	6,300.00
408 - Guest Fees	315.75	523.75	450.00	552.75	190.00	198.00	2,230.25	3,548.00	62.86%	7,100.00
409 - Variance Request Fee	0.00	0.00	50.00	0.00	0.00	0.00	50.00	50.00	100.0%	50.00
410 - Reimbursable Legal Fees	750.00	300.00	600.00	150.00	0.00	450.00	2,250.00	900.00	250.0%	1,800.00
420 - Reimbursables	2,398.97	0.00	1,091.83	1,091.83	1,091.83	0.00	5,674.46	9,712.50	58.42%	19,425.00
435 - Special Event Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.0%	200.00
440 - Miscellaneous Income	100.00	30.00	130.00	60.00	45.00	55.00	420.00	1,748.00	24.03%	3,500.00
441 - Unrelated Income	3,895.84	1,947.92	0.00	2,015.09	2,142.71	2,142.71	12,144.27	13,987.52	86.82%	25,675.04
450 - Interest - Reserve	374.15	410.75	994.47	995.37	953.34	1,000.93	4,729.01	1,004.00	471.02%	2,000.00
475 - Dividend Income	0.00	0.04	0.00	0.00	0.05	0.00	0.09	50.00	0.18%	100.00
480 - Unrealized Gain/Loss Investment	1,193.05	1,238.85	3,309.50	2,269.28	2,187.27	1,833.23	12,031.18	3,000.00	401.04%	6,000.00
5009 - Returned Check Charges	0.00	0.00	20.00	0.00	0.00	20.00	40.00			
Total Income	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	84,647.59	705,533.87	683,799.02	103.18%	987,828.04
Gross Profit	116,380.47	121,207.90	223,003.84	96,617.69	63,676.38	84,647.59	705,533.87	683,799.02	103.18%	987,828.04
Expense										
501 - Salaries & Wages-Gross Pay	17,077.35	18,744.59	20,802.60	20,010.72	30,480.33	20,506.01	127,621.60	124,608.61	102.42%	249,217.27
502 - Employee Health Care	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	7,116.76	42,700.56	42,700.56	100.0%	85,401.12
503 - Pension Contribution	476.10	527.30	558.91	515.17	701.47	575.48	3,354.43	4,509.92	74.38%	9,020.00
504 - Payroll Taxes	6,717.17	7,635.99	8,918.22	8,093.80	12,166.40	6,538.77	50,070.35	45,110.25	111.0%	90,220.53
505 - Payroll Expenses	447.18	678.23	629.57	454.64	454.64	454.64	3,118.90	3,510.00	88.86%	7,020.00
506 - WC/TDI/Unemployment	1,115.60	2,778.09	1,357.19	1,292.65	1,976.08	1,326.56	9,846.17	11,256.00	87.48%	22,512.00
507 - Contract Labor	3,957.15	2,076.43	1,049.27	3,171.83	1,312.28	3,110.31	14,677.27	12,499.90	117.42%	25,000.00
508 - GE Taxes Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.0%	1,500.00
510 - Repair & Maintenance	40,850.43	10,708.39	7,817.18	6,460.52	6,698.73	39,093.10	111,628.35	36,000.00	310.08%	72,000.00
511 - Utilities	6,326.50	6,514.17	6,676.54	6,812.74	264.22	12,747.73	39,341.90	39,084.00	100.66%	78,168.00
512 - Property Taxes	0.00	0.00	500.00	0.00	0.00	0.00	500.00	500.00	100.0%	1,000.00
513 - Office Expenses	1,856.89	2,341.38	1,271.61	2,101.07	4,687.90	5,138.09	17,396.94	15,000.00	115.98%	30,000.00
520 - Legal Fees	4.00	153.00	5.00	222.51	100.52	10.00	495.03	2,010.00	24.63%	4,020.00
521 - Accounting Fees	836.29	1,734.61	2,326.30	6,344.79	6,292.14	1,281.03	18,815.16	21,000.00	89.6%	29,000.00
523 - Board & Committee Expenses	0.00	811.93	34.65	192.44	14.65	94.65	1,148.32	1,252.00	91.72%	2,500.00

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525 · Memberships/Trainings	71.00	576.17	460.82	75.00	454.75	0.00	1,637.74	270.00	606.57%	540.00
526 · Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	502.00	0.0%	1,000.00
530 · Insurance Expense	6,699.83	5,443.94	6,032.42	6,032.42	6,032.42	6,032.42	36,273.45	36,194.52	100.22%	72,389.04
533 · USDA Loan Interest	4,759.80	4,588.38	0.00	0.00	0.00	0.00	9,348.18	30,105.00	31.05%	60,210.00
535 · Special Events	163.46	(192.05)	56.50	0.00	0.00	0.00	27.91	0.00	100.0%	0.00
539 · Misc Expenses-Oper Fund	0.00	0.00	0.00	478.44	135.24	5.24	618.92	0.00	100.0%	150.00
580 · Miscellaneous Expense - Other	0.00	4,500.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00	100.0%	4,500.00
66910 · Bank Service Charges	0.00	0.00	7.00	7.00	0.00	7.00	21.00			
510 · R & M Reserve Fund	(28,481.66)					(30,738.15)	(59,219.81)			
Total Expense	69,993.85	76,737.31	65,620.54	69,382.50	78,888.53	73,299.64	433,922.37	432,112.76	100.42%	845,367.96
Net Income	46,386.62	44,470.59	157,383.30	27,235.19	(15,212.15)	11,347.95	271,611.50	251,686.26	107.92%	142,460.08