

**Hawaiian Shores Community Association**  
**Profit & Loss Budget Performance**  
November 2019 through October 2020

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	Nov '19 - Oct 20	YTD Budget	% of Budget	Annual Budget
	Nov '19 - Jan 20	Feb - Apr 20	May - Jul 20	Aug - Oct 20				
<b>Income</b>								
401 - Assessment Dues	311,041.14	130,031.87	47,085.30	24,394.23	512,552.54	484,000.00	105.9%	484,000.00
402 - Water Service Charges	65,134.05	63,378.15	67,299.56	61,863.97	257,675.73	240,000.00	107.37%	240,000.00
403 - Water - New Service Connects	2,000.00	0.00	1,000.00	2,000.00	5,000.00	5,000.00	100.0%	5,000.00
404 - Interest - Operating	49.58	72.48	53.22	50.16	225.44	120.00	187.87%	120.00
405 - Fines	0.00	0.00	0.00	5,500.00	5,500.00			
406 - Escrow Transfer Fees	6,300.00	7,200.00	6,300.00	9,000.00	28,800.00	19,500.00	147.69%	19,500.00
407 - Infrastructure Impact Fee	2,100.00	0.00	700.00	1,400.00	4,200.00	2,800.00	150.0%	2,800.00
408 - Guest Fees	1,000.00	719.00	201.00	124.25	2,044.25	6,500.00	31.45%	6,500.00
410 - Reimbursable Legal Fees	1,545.98	704.02	600.00	900.00	3,750.00	1,800.00	208.33%	1,800.00
420 - Reimbursables	21.04	11,001.69	1,148.12	466.96	12,637.81	0.00	100.0%	0.00
435 - Special Event Income	244.00	50.00	0.00	0.00	294.00	600.00	49.0%	600.00
440 - Miscellaneous Income	855.00	195.00	143.00	290.00	1,483.00	1,000.00	148.3%	1,000.00
441 - Unrelated Income	7,791.68	3,895.84	8,143.76	7,791.68	27,622.96	25,675.04	107.59%	25,675.04
450 - Interest - Reserve	756.46	638.45	285.43	64.14	1,744.48	2,520.00	69.23%	2,520.00
475 - Dividend Income	1,941.65	1,919.14	163.54	621.63	4,645.96	14,400.00	32.26%	14,400.00
480 - Unrealized Gain/Loss Investment	280.67	322.09	(104.76)	(274.03)	223.97	0.00	100.0%	0.00
490 - Grant Income	0.00	0.00	0.00	70,825.70	70,825.70			
5009 - Returned Check Charges	54.00	27.00	27.00	0.00	108.00	0.00	100.0%	0.00
<b>Total Income</b>	<b>401,115.25</b>	<b>220,154.73</b>	<b>133,045.17</b>	<b>185,018.69</b>	<b>939,333.84</b>	<b>803,915.04</b>	<b>116.85%</b>	<b>803,915.04</b>
<b>Gross Profit</b>	<b>401,115.25</b>	<b>220,154.73</b>	<b>133,045.17</b>	<b>185,018.69</b>	<b>939,333.84</b>	<b>803,915.04</b>	<b>116.85%</b>	<b>803,915.04</b>
<b>Expense</b>								
501 - Salaries & Wages-Gross Pay	52,173.17	45,010.83	53,024.97	52,507.81	202,716.78	198,160.00	102.3%	198,160.00
502 - Employee Health Care	11,477.21	11,075.46	12,381.73	12,660.44	47,594.84	44,172.00	107.75%	44,172.00
503 - Pension Contribution	4,502.78	3,741.40	4,468.96	4,570.25	17,283.39	13,615.20	126.94%	13,615.20
504 - Payroll Taxes	21,801.27	16,583.76	18,823.59	19,942.45	77,151.07	83,000.00	92.95%	83,000.00
505 - Payroll Expenses	1,451.60	1,114.70	1,458.35	1,167.92	5,192.57	5,200.00	99.86%	5,200.00
506 - WC/TDI/Unemployment	3,882.58	294.74	2,952.98	2,964.81	10,095.11	12,200.00	82.75%	12,200.00
507 - Contract Labor	13,051.02	10,315.24	3,786.14	3,098.93	30,251.33	20,000.00	151.26%	20,000.00
508 - GE Taxes Paid	718.40	8.07	0.00	542.22	1,268.69	1,200.00	105.72%	1,200.00
510 - Repair & Maintenance	14,856.70	37,834.04	(9,559.96)	14,574.79	57,705.57	60,000.00	96.18%	60,000.00
511 - Utilities	10,882.75	11,923.97	10,104.36	12,520.53	45,431.61	46,000.00	98.76%	46,000.00
512 - Property Taxes	500.00	0.00	0.00	500.00	1,000.00	1,000.00	100.0%	1,000.00
513 - Office Expenses	5,951.75	9,566.94	4,488.30	6,398.96	26,405.95	20,000.00	132.03%	20,000.00
520 - Legal Fees	96.72	1,725.45	943.92	1,167.34	3,933.43	15,000.00	26.22%	15,000.00
521 - Accounting Fees	3,345.11	9,271.06	5,606.05	3,296.46	21,518.68	20,520.00	104.87%	20,520.00
523 - Board & Committee Expenses	114.01	9.62	13.00	121.20	257.83	1,500.00	17.19%	1,500.00
525 - Memberships/Trainings	0.00	385.00	187.84	2,278.50	2,851.34	1,000.00	285.13%	1,000.00

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526 · Website Expenses	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 · Insurance Expense	11,427.16	11,542.68	11,542.68	11,587.34	46,099.86	48,000.00	96.04%	48,000.00
533 · USDA Loan Interest	10,316.46	11,746.23	13,530.17	13,804.40	49,397.26	39,600.00	124.74%	39,600.00
535 · Special Events	218.23	0.00	0.00	0.00	218.23	1,000.00	21.82%	1,000.00
539 · Misc Expenses-Oper Fund	100.35	250.35	160.35	235.35	746.40	550.00	135.71%	550.00
540 · Reimbursable Expense	0.00	0.00	0.00	1,280.00	1,280.00			
560 · Repair & Maint - Infra	6,843.26	(6,580.20)	(2,385.41)	0.00	(2,122.35)	0.00	100.0%	0.00
570 · Depreciation	0.00	0.00	0.00	84,768.29	84,768.29	0.00	100.0%	0.00
571 · Bad Debts	0.00	515.11	698.29	0.00	1,213.40	0.00	100.0%	0.00
572 · Disposal Expense	0.00	0.00	0.00	500.00	500.00	0.00	100.0%	0.00
580 · Miscellaneous Expense - Other	3,200.00	0.00	0.00	0.00	3,200.00	3,700.00	86.49%	3,700.00
66910 · Bank Service Charges	7.00	28.00	7.00	0.00	42.00	0.00	100.0%	0.00
<b>Total Expense</b>	<b>176,917.53</b>	<b>176,362.45</b>	<b>132,233.31</b>	<b>250,487.99</b>	<b>736,001.28</b>	<b>635,717.20</b>	<b>115.78%</b>	<b>635,717.20</b>
<b>Net Income</b>	<b>224,197.72</b>	<b>43,792.28</b>	<b>811.86</b>	<b>(65,469.30)</b>	<b>203,332.56</b>	<b>168,197.84</b>	<b>120.89%</b>	<b>168,197.84</b>
<b>Debt Service</b>								
251 · Water Loan					34,779.64			
253 · Road Loan					64,743.10			
<b>Total Debt Service</b>					<b>99,522.74</b>			
<b>Adjusted Net Income</b>					<b>103,809.82</b>			