

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2020 through April 2021

	QTR 1	QTR 2	YTD			
	Nov '20 - Jan 21	Feb - Apr 21	Nov '20 - Apr 21	YTD Budget	% of Budget	Annual Budget
Income						
401 - Assessment Dues	311,438.94	118,465.75	429,904.69	435,520.00	98.71%	484,000.00
402 - Water Service Charges	61,152.04	64,726.16	125,878.20	124,998.00	100.7%	249,996.00
403 - Water - New Service Connects	0.00	3,000.00	3,000.00	2,000.00	150.0%	4,000.00
404 - Interest - Operating	46.87	59.26	106.13	0.00	100.0%	120.00
405 - Fines	2,000.00	1,000.00	3,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	9,900.00	9,300.00	19,200.00	9,600.00	200.0%	20,100.00
407 - Infrastructure Impact Fee	1,400.00	2,100.00	3,500.00	1,400.00	250.0%	2,800.00
408 - Guest Fees	127.25	457.25	584.50	2,100.00	27.83%	4,200.00
410 - Reimbursable Legal Fees	597.40	307.54	904.94	900.00	100.55%	1,800.00
420 - Reimbursables	636.52	468.00	1,104.52	0.00	100.0%	0.00
435 - Special Event Income	0.00	0.00	0.00	150.00	0.0%	300.00
440 - Miscellaneous Income	953.00	175.00	1,128.00	490.00	230.2%	1,000.00
441 - Unrelated Income	5,843.76	5,843.76	11,687.52	13,987.52	83.56%	25,675.04
450 - Interest - Reserve	25.14	18.92	44.06	900.00	4.9%	1,800.00
475 - Dividend Income	37.39	5.15	42.54	2,100.00	2.03%	4,200.00
480 - Unrealized Gain/Loss Investment	(276.29)	0.00	(276.29)	0.00	100.0%	0.00
490 - Grant Income	420,829.02	467,836.92	888,665.94			
Total Income	814,711.04	673,763.71	1,488,474.75	594,145.52	250.52%	799,991.04
Gross Profit	814,711.04	673,763.71	1,488,474.75	594,145.52	250.52%	799,991.04
Expense						
501 - Salaries & Wages-Gross Pay	43,242.98	49,494.33	92,737.31	106,500.00	87.08%	213,000.00
502 - Employee Health Care	11,704.65	11,704.65	23,409.30	26,088.00	89.73%	52,176.00
503 - Pension Contribution	3,889.09	2,649.25	6,538.34	8,626.50	75.79%	17,253.00
504 - Payroll Taxes	15,809.35	18,015.07	33,824.42	41,499.98	81.51%	83,000.00
505 - Payroll Expenses	1,667.24	1,151.67	2,818.91	2,899.96	97.21%	5,800.00
506 - WC/TDI/Unemployment	3,504.45	2,449.79	5,954.24	6,081.00	97.92%	11,091.00
507 - Contract Labor	4,954.19	7,232.45	12,186.64	4,999.96	243.74%	10,000.00
508 - GE Taxes Paid	634.17	0.00	634.17	600.00	105.7%	1,200.00
510 - Repair & Maintenance	22,494.10	16,340.45	38,834.55	30,000.00	129.45%	60,000.00

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511 · Utilities	12,489.29	9,671.63	22,160.92	22,500.00	98.49%	45,000.00
512 · Property Taxes	500.00	0.00	500.00	500.00	100.0%	1,000.00
513 · Office Expenses	5,670.31	9,273.26	14,943.57	9,999.98	149.44%	20,000.00
520 · Legal Fees	1,413.61	2,020.60	3,434.21	4,999.96	68.69%	10,000.00
521 · Accounting Fees	12,492.78	5,130.23	17,623.01	11,802.00	149.32%	23,604.00
523 · Board & Committee Expenses	450.38	0.00	450.38	270.00	166.81%	540.00
525 · Memberships/Trainings	108.50	454.94	563.44	300.00	187.81%	600.00
526 · Website Expenses	0.00	0.00	0.00	150.00	0.0%	300.00
530 · Insurance Expense	12,021.08	12,273.72	24,294.80	24,000.00	101.23%	48,000.00
533 · USDA Loan Interest	12,438.15	0.00	12,438.15	21,000.00	59.23%	42,000.00
535 · Special Events	0.00	0.00	0.00	240.00	0.0%	480.00
539 · Misc Expenses-Oper Fund	142.53	130.00	272.53	274.00	99.46%	550.00
540 · Reimbursable Expense	4,720.84	1,989.53	6,710.37			
560 · Repair & Maint - Infra	6,817.45	0.00	6,817.45	0.00	100.0%	0.00
580 · Miscellaneous Expense - Other	3,250.00	0.00	3,250.00	4,000.00	81.25%	4,000.00
Total Expense	180,415.14	149,981.57	330,396.71	327,331.34	100.94%	649,594.00
Net Income	634,295.90	523,782.14	1,158,078.04	266,814.18	434.04%	150,397.04