

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2019 through April 2020

	1ST QTR			2ND QTR			Nov '19 - Apr 20	YTD Budget	% of Budget	Annual Budget
	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20				
Income										
401 - Assessment Dues	29,191.07	120,941.10	160,908.97	51,668.32	38,520.96	39,842.59	441,073.01	435,520.00	101.28%	484,000.00
402 - Water Service Charges	21,109.98	19,806.84	24,217.23	20,136.00	20,815.16	22,426.99	128,512.20	120,000.00	107.09%	240,000.00
403 - Water - New Service Connects	0.00	1,000.00	1,000.00	0.00	0.00	0.00	2,000.00	2,000.00	100.0%	5,000.00
404 - Interest - Operating	13.01	15.60	20.97	30.73	24.48	17.27	122.06	60.00	203.43%	120.00
405 - Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
406 - Escrow Transfer Fees	1,800.00	3,600.00	900.00	2,700.00	2,400.00	2,100.00	13,500.00	9,750.00	138.46%	19,500.00
407 - Infrastructure Impact Fee	0.00	1,400.00	700.00	0.00	0.00	0.00	2,100.00	1,400.00	150.0%	2,800.00
408 - Guest Fees	477.00	181.00	342.00	595.00	124.00	0.00	1,719.00	3,240.00	53.06%	6,500.00
410 - Reimbursable Legal Fees	425.00	1,075.00	45.98	104.02	150.00	450.00	2,250.00	900.00	250.0%	1,800.00
420 - Reimbursables	5.54	15.50	0.00	0.00	10,950.20	51.49	11,022.73	0.00	100.0%	0.00
435 - Special Event Income	100.00	144.00	0.00	0.00	50.00	0.00	294.00	300.00	98.0%	600.00
440 - Miscellaneous Income	940.74	(160.74)	75.00	130.00	50.00	15.00	1,050.00	502.00	209.16%	1,000.00
441 - Unrelated Income	1,947.92	3,895.84	1,947.92	1,947.92	1,947.92	0.00	11,687.52	13,987.52	83.56%	25,675.04
450 - Interest - Reserve	281.84	237.21	237.41	237.62	200.35	200.48	1,394.91	1,260.00	110.71%	2,520.00
475 - Dividend Income	617.35	1,088.65	235.65	531.18	608.92	779.04	3,860.79	7,200.00	53.62%	14,400.00
480 - Unrealized Gain/Loss Investment	37.30	(88.66)	332.03	68.79	(170.81)	424.11	602.76	0.00	100.0%	0.00
5009 - Returned Check Charges	27.00	27.00	0.00	0.00	0.00	27.00	81.00	0.00	100.0%	0.00
Total Income	56,973.75	153,178.34	190,963.16	78,149.58	75,671.18	66,333.97	621,269.98	596,119.52	104.22%	803,915.04
Gross Profit	56,973.75	153,178.34	190,963.16	78,149.58	75,671.18	66,333.97	621,269.98	596,119.52	104.22%	803,915.04
Expense										
501 - Salaries & Wages-Gross Pay	23,162.71	15,044.51	13,965.95	14,312.35	15,368.95	15,329.53	97,184.00	99,079.96	98.09%	198,160.00
502 - Employee Health Care	3,660.21	3,258.46	4,558.54	3,691.82	3,691.82	3,691.82	22,552.67	22,086.00	102.11%	44,172.00
503 - Pension Contribution	1,745.99	1,430.53	1,326.26	1,263.85	1,230.82	1,246.73	8,244.18	6,807.60	121.1%	13,615.20
504 - Payroll Taxes	9,584.67	5,928.86	6,287.74	6,153.91	6,431.49	3,998.36	38,385.03	41,498.00	92.5%	83,000.00
505 - Payroll Expenses	373.79	370.70	707.11	370.70	370.70	373.30	2,566.30	2,599.96	98.71%	5,200.00
506 - WC/TDI/Unemployment	1,242.40	770.07	1,870.11	778.33	(1,315.89)	832.30	4,177.32	6,099.98	68.48%	12,200.00
507 - Contract Labor	3,053.89	4,660.34	5,336.79	2,981.95	4,244.06	3,089.23	23,366.26	9,999.98	233.66%	20,000.00
508 - GE Taxes Paid	0.00	0.00	718.40	0.00	0.00	8.07	726.47	600.00	121.08%	1,200.00
510 - Repair & Maintenance	3,552.63	7,308.35	3,995.72	3,377.03	2,354.13	32,102.88	52,690.74	30,000.00	175.64%	60,000.00
511 - Utilities	3,435.34	3,603.43	3,843.98	3,683.86	4,344.02	3,896.09	22,806.72	22,999.96	99.16%	46,000.00
512 - Property Taxes	0.00	0.00	500.00	0.00	0.00	0.00	500.00	500.00	100.0%	1,000.00
513 - Office Expenses	1,877.57	1,064.69	3,009.49	1,046.41	4,601.63	3,918.90	15,518.69	9,999.98	155.19%	20,000.00
520 - Legal Fees	10.00	0.00	86.72	0.00	1,654.45	71.00	1,822.17	7,500.00	24.3%	15,000.00
521 - Accounting Fees	179.30	1,395.91	1,769.90	937.43	7,377.10	956.53	12,616.17	12,160.00	103.75%	20,520.00
523 - Board & Committee Expenses	0.00	114.01	0.00	9.62	0.00	0.00	123.63	750.00	16.48%	1,500.00
525 - Memberships/Trainings	0.00	0.00	0.00	0.00	385.00	0.00	385.00	502.00	76.69%	1,000.00

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526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 - Insurance Expense	3,789.88	3,789.72	3,847.56	3,847.56	3,847.56	3,847.56	22,969.84	24,000.00	95.71%	48,000.00
533 - USDA Loan Interest	2,993.01	3,646.05	3,677.40	3,645.22	3,909.51	4,191.50	22,062.69	19,800.00	111.43%	39,600.00
535 - Special Events	0.00	218.23	0.00	0.00	0.00	0.00	218.23	400.00	54.56%	1,000.00
539 - Misc Expenses-Oper Fund	0.00	65.00	35.35	0.00	130.00	120.35	350.70	274.96	127.55%	550.00
560 - Repair & Maint - Infra	5,316.61	1,526.65	0.00	0.00	1,227.03	(7,807.23)	263.06	0.00	100.0%	0.00
571 - Bad Debts	0.00	0.00	0.00	0.00	0.00	515.11	515.11	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	0.00	3,200.00	0.00	0.00	0.00	0.00	3,200.00	3,700.00	86.49%	3,700.00
66910 - Bank Service Charges	0.00	0.00	7.00	0.00	7.00	21.00	35.00	0.00	100.0%	0.00
Total Expense	63,978.00	57,395.51	55,544.02	46,100.04	59,859.38	70,403.03	353,279.98	321,658.38	109.83%	635,717.20
Net Income	(7,004.25)	95,782.83	135,419.14	32,049.54	15,811.80	(4,069.06)	267,990.00	274,461.14	97.64%	168,197.84