

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2020 through July 2021

	1ST QTR			2ND QTR			3RD QTR			Nov '20 - Jul 21	YTD Budget	% of Budget	Annual Budget
	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21				
Income													
401 · Assessment Dues	27,004.01	115,053.52	169,381.41	60,157.94	34,206.48	24,101.33	5,355.74	13,704.72	5,244.32	454,209.47	468,560.00	96.94%	484,000.00
402 · Water Service Charges	17,979.71	20,936.09	23,056.66	18,930.44	23,944.51	22,138.21	20,716.33	20,641.42	21,679.54	190,022.91	187,497.00	101.35%	249,996.00
403 · Water - New Service Connects	0.00	0.00	0.00	0.00	2,000.00	1,000.00	1,000.00	0.00	0.00	4,000.00	3,000.00	133.33%	4,000.00
404 · Interest - Operating	13.75	14.91	18.21	19.27	20.39	19.60	19.30	18.07	17.67	161.17	0.00	100.0%	120.00
405 · Fines	1,000.00	500.00	500.00	500.00	0.00	500.00	0.00	0.00	0.00	3,000.00	0.00	100.0%	0.00
406 · Escrow Transfer Fees	3,300.00	3,900.00	2,700.00	2,400.00	3,300.00	3,600.00	2,700.00	4,800.00	2,700.00	29,400.00	15,000.00	196.0%	20,100.00
407 · Infrastructure Impact Fee	700.00	0.00	700.00	700.00	1,400.00	0.00	700.00	1,400.00	2,100.00	7,700.00	2,100.00	366.67%	2,800.00
408 · Guest Fees	6.00	19.00	102.25	106.50	145.50	205.25	26.25	271.75	133.75	1,016.25	3,150.00	32.26%	4,200.00
409 · Variance Request Fee	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00			
410 · Reimbursable Legal Fees	120.00	150.00	327.40	0.00	307.54	0.00	0.00	300.00	150.00	1,354.94	1,350.00	100.37%	1,800.00
420 · Reimbursables	156.52	480.00	0.00	0.00	468.00	0.00	0.00	853.31	0.00	1,957.83	0.00	100.0%	0.00
435 · Special Event Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	57.00	225.00	25.33%	300.00
440 · Miscellaneous Income	853.00	50.00	50.00	35.00	65.00	75.00	30.00	457.30	858.00	2,473.30	745.00	331.99%	1,000.00
441 · Unrelated Income	0.00	3,895.84	1,947.92	0.00	1,947.92	3,895.84	0.00	1,947.92	1,947.92	15,583.36	19,831.28	78.58%	25,675.04
450 · Interest - Reserve	11.51	7.39	6.24	5.10	22.16	7.13	7.37	0.00	0.00	66.90	1,350.00	4.96%	1,800.00
475 · Dividend Income	3.43	20.57	13.39	5.13	0.02	0.00	0.00	0.02	0.00	42.56	3,150.00	1.35%	4,200.00
480 · Unrealized Gain/Loss Investment	(250.00)	(52.60)	26.31	0.00	0.00	0.00	0.00	0.00	0.00	(276.29)	0.00	100.0%	0.00
490 · Grant Income													
490c USDA Water Project Grant	0.00	106,953.40	313,875.62	286,315.18	181,521.74	0.00	207,525.73	123,306.20	0.00	1,219,497.87			
Total 490 · Grant Income	0.00	106,953.40	313,875.62	286,315.18	181,521.74	0.00	207,525.73	123,306.20	0.00	1,219,497.87			
Total Income	50,897.93	251,928.12	512,705.41	369,174.56	249,349.26	55,542.36	238,130.72	167,757.71	34,831.20	1,930,317.27	705,958.28	273.43%	799,991.04
Gross Profit	50,897.93	251,928.12	512,705.41	369,174.56	249,349.26	55,542.36	238,130.72	167,757.71	34,831.20	1,930,317.27	705,958.28	273.43%	799,991.04
Expense													
501 · Salaries & Wages-Gross Pay	13,953.45	15,294.72	13,994.81	13,359.04	14,934.65	21,200.64	16,147.03	15,049.87	7,522.67	131,456.88	159,750.00	82.29%	213,000.00
502 · Employee Health Care	4,347.54	3,455.56	3,901.55	3,901.55	3,901.55	3,901.55	3,901.55	3,901.55	12,540.58	43,752.98	39,132.00	111.81%	52,176.00
503 · Pension Contribution	1,227.77	1,427.45	1,233.87	1,032.70	629.60	986.95	333.06	620.87	715.27	8,207.54	12,939.75	63.43%	17,253.00
504 · Payroll Taxes	4,570.31	5,903.06	5,335.98	5,012.83	5,492.80	7,509.44	6,481.67	5,393.57	5,499.23	51,198.89	62,249.99	82.25%	83,000.00
505 · Payroll Expenses	551.14	383.89	732.21	383.89	383.89	383.89	687.15	380.64	580.71	4,467.41	4,349.98	102.7%	5,800.00
506 · WC/TDI/Unemployment	725.87	786.55	1,992.03	676.07	727.88	1,045.84	811.25	737.85	743.57	8,246.91	8,586.00	96.05%	11,091.00
507 · Contract Labor	2,174.20	571.31	2,208.68	608.81	633.81	5,989.83	1,896.15	1,072.66	1,727.55	16,883.00	7,499.98	225.11%	10,000.00
508 · GE Taxes Paid	0.00	0.00	634.17	0.00	0.00	0.00	0.00	0.00	489.56	1,123.73	1,200.00	93.64%	1,200.00
510 · Repair & Maintenance	4,027.13	9,393.91	9,073.06	4,584.04	6,885.26	4,871.15	6,218.41	26,554.05	7,538.37	79,145.38	45,000.00	175.88%	60,000.00
511 · Utilities	4,505.21	3,724.57	4,259.51	4,630.43	4,241.55	799.65	8,667.85	4,798.97	5,973.24	41,600.98	33,750.00	123.26%	45,000.00
512 · Property Taxes	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	100.0%	1,000.00
513 · Office Expenses	2,371.77	1,246.18	2,052.36	1,750.78	4,608.88	2,913.60	1,616.38	3,683.67	1,626.32	21,869.94	14,999.99	145.8%	20,000.00
520 · Legal Fees	0.00	1,413.61	0.00	0.00	0.00	2,020.60	102.00	0.00	20.00	3,556.21	7,499.98	47.42%	10,000.00
521 · Accounting Fees	191.64	1,272.04	11,029.10	1,455.33	743.75	2,931.15	910.95	536.13	700.92	19,771.01	17,703.00	111.68%	23,604.00
523 · Board & Committee Expenses	0.00	342.41	107.97	0.00	0.00	0.00	0.00	0.00	292.04	742.42	405.00	183.31%	540.00
525 · Memberships/Trainings	0.00	0.00	108.50	0.00	385.00	69.94	0.00	0.00	11.00	574.44	450.00	127.65%	600.00
526 · Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	0.0%	300.00
530 · Insurance Expense	3,965.08	3,964.76	4,091.24	4,091.24	4,091.24	4,091.24	4,103.92	4,403.92	4,103.92	36,906.56	36,000.00	102.52%	48,000.00
533 · USDA Loan Interest	4,619.09	7,819.06	4,609.16	4,593.14	5,982.75	5,319.82	5,131.45	5,284.76	5,097.42	48,456.65	31,500.00	153.83%	42,000.00
535 · Special Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.00	0.0%	480.00
539 · Misc Expenses-Oper Fund	20.00	22.18	100.35	0.00	149.50	0.00	0.00	0.00	0.00	292.03	412.00	70.88%	550.00
540 · Reimbursable Expense	3,141.36	0.00	1,579.48	837.70	1,151.83	0.00	0.00	0.00	0.00	6,710.37			
560 · Repair & Maint - Infra	0.00	3,607.33	3,210.12	0.00	0.00	0.00	2,545.84	0.00	0.00	9,363.29	0.00	100.0%	0.00
580 · Miscellaneous Expense - Other	0.00	3,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00	4,000.00	81.25%	4,000.00
Total Expense	50,391.56	63,878.59	70,754.15	46,917.55	54,943.94	64,035.29	59,554.66	72,418.51	55,182.37	538,076.62	488,512.67	110.15%	649,594.00
Net Income	506.37	188,049.53	441,951.26	322,257.01	194,405.32	(8,492.93)	178,576.06	95,339.20	(20,351.17)	1,392,240.65	217,445.61	640.27%	150,397.04