

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2019 through July 2020

	<u>1ST QTR</u>	<u>2ND QTR</u>	<u>3RD QTR</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
	Nov '19 - Jan 20	Feb - Apr 20	May - Jul 20				
Income							
401 · Assessment Dues	311,041.14	130,031.87	47,085.30	488,158.31	468,560.00	104.18%	484,000.00
402 · Water Service Charges	65,134.05	63,378.15	67,153.79	195,665.99	180,000.00	108.7%	240,000.00
403 · Water - New Service Connects	2,000.00	0.00	1,000.00	3,000.00	4,000.00	75.0%	5,000.00
404 · Interest - Operating	49.58	72.48	53.22	175.28	90.00	194.76%	120.00
405 · Fines	0.00	0.00	0.00	0.00			
406 · Escrow Transfer Fees	6,300.00	7,200.00	6,300.00	19,800.00	14,625.00	135.39%	19,500.00
407 · Infrastructure Impact Fee	2,100.00	0.00	700.00	2,800.00	2,100.00	133.33%	2,800.00
408 · Guest Fees	1,000.00	719.00	201.00	1,920.00	4,860.00	39.51%	6,500.00
410 · Reimbursable Legal Fees	1,545.98	704.02	600.00	2,850.00	1,350.00	211.11%	1,800.00
420 · Reimbursables	21.04	11,001.69	1,148.12	12,170.85	0.00	100.0%	0.00
435 · Special Event Income	244.00	50.00	0.00	294.00	450.00	65.33%	600.00
440 · Miscellaneous Income	855.00	195.00	143.00	1,193.00	751.00	158.86%	1,000.00
441 · Unrelated Income	7,791.68	3,895.84	8,143.76	19,831.28	19,831.28	100.0%	25,675.04
450 · Interest - Reserve	756.46	638.45	285.43	1,680.34	1,890.00	88.91%	2,520.00
475 · Dividend Income	1,941.65	1,919.14	163.54	4,024.33	10,800.00	37.26%	14,400.00
480 · Unrealized Gain/Loss Investment	280.67	322.09	(104.76)	498.00	0.00	100.0%	0.00
5009 · Returned Check Charges	54.00	27.00	27.00	108.00	0.00	100.0%	0.00
Total Income	<u>401,115.25</u>	<u>220,154.73</u>	<u>132,899.40</u>	<u>754,169.38</u>	<u>709,307.28</u>	<u>106.33%</u>	<u>803,915.04</u>
Gross Profit	401,115.25	220,154.73	132,899.40	754,169.38	709,307.28	106.33%	803,915.04
Expense							
501 · Salaries & Wages-Gross Pay	52,173.17	45,010.83	53,024.97	150,208.97	148,619.98	101.07%	198,160.00
502 · Employee Health Care	11,477.21	11,075.46	12,381.73	34,934.40	33,129.00	105.45%	44,172.00
503 · Pension Contribution	4,502.78	3,741.40	4,468.96	12,713.14	10,211.40	124.5%	13,615.20
504 · Payroll Taxes	21,801.27	16,583.76	18,823.59	57,208.62	62,249.00	91.9%	83,000.00
505 · Payroll Expenses	1,451.60	1,114.70	1,458.35	4,024.65	3,899.98	103.2%	5,200.00
506 · WC/TDI/Unemployment	3,882.58	294.74	2,952.98	7,130.30	9,149.99	77.93%	12,200.00
507 · Contract Labor	13,051.02	10,315.24	3,786.14	27,152.40	14,999.99	181.02%	20,000.00
508 · GE Taxes Paid	718.40	8.07	0.00	726.47	600.00	121.08%	1,200.00
510 · Repair & Maintenance	14,856.70	37,834.04	(8,689.13)	44,001.61	45,000.00	97.78%	60,000.00
511 · Utilities	10,882.75	11,923.97	10,104.36	32,911.08	34,499.98	95.39%	46,000.00

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512 · Property Taxes	500.00	0.00	0.00	500.00	500.00	100.0%	1,000.00
513 · Office Expenses	5,951.75	9,566.94	4,488.30	20,006.99	14,999.99	133.38%	20,000.00
520 · Legal Fees	96.72	1,725.45	943.92	2,766.09	11,250.00	24.59%	15,000.00
521 · Accounting Fees	3,345.11	9,271.06	5,606.05	18,222.22	18,390.00	99.09%	20,520.00
523 · Board & Committee Expenses	114.01	9.62	13.00	136.63	1,125.00	12.15%	1,500.00
525 · Memberships/Trainings	0.00	385.00	187.84	572.84	751.00	76.28%	1,000.00
526 · Website Expenses	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 · Insurance Expense	11,427.16	11,542.68	11,542.68	34,512.52	36,000.00	95.87%	48,000.00
533 · USDA Loan Interest	10,316.46	11,746.23	0.00	22,062.69	29,700.00	74.29%	39,600.00
535 · Special Events	218.23	0.00	0.00	218.23	700.00	31.18%	1,000.00
539 · Misc Expenses-Oper Fund	100.35	250.35	160.35	511.05	412.48	123.9%	550.00
540 · Reimbursable Expense	0.00	0.00	970.00	970.00			
560 · Repair & Maint - Infra	6,843.26	(6,580.20)	(2,385.41)	(2,122.35)	0.00	100.0%	0.00
571 · Bad Debts	0.00	515.11	698.29	1,213.40	0.00	100.0%	0.00
580 · Miscellaneous Expense - Other	3,200.00	0.00	0.00	3,200.00	3,700.00	86.49%	3,700.00
66910 · Bank Service Charges	7.00	28.00	7.00	42.00	0.00	100.0%	0.00
Total Expense	176,917.53	176,362.45	120,543.97	473,823.95	480,187.79	98.68%	635,717.20
Net Income	224,197.72	43,792.28	12,355.43	280,345.43	229,119.49	122.36%	168,197.84