

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2021 through April 2022

	1st QTR	2nd QTR	YTD			
	Nov '21 - Jan 22	Feb - Apr 22	Nov '21 - Apr 22	YTD Budget	% of Budget	Annual Budget
Income						
401 · Assessment Dues	342,728.00	125,603.58	468,331.58	435,520.00	107.53%	484,000.00
402 · Water Service Charges	65,651.21	70,717.00	136,368.21	134,112.46	101.68%	276,403.00
403 · Water - New Service Connects	3,000.00	4,000.00	7,000.00	3,000.00	233.33%	7,000.00
404 · Interest - Operating	47.88	67.99	115.87	0.00	100.0%	120.00
405 · Fines	500.00	3,500.00	4,000.00	0.00	100.0%	0.00
406 · Escrow Transfer Fees	15,600.00	12,900.00	28,500.00	12,000.00	237.5%	30,000.00
407 · Infrastructure Impact Fee	5,600.00	4,900.00	10,500.00	2,100.00	500.0%	4,200.00
408 · Guest Fees	457.50	562.00	1,019.50	1,000.00	101.95%	2,000.00
410 · Reimbursable Legal Fees	900.00	600.00	1,500.00	900.00	166.67%	1,800.00
420 · Reimbursables	480.00	1,605.34	2,085.34	0.00	100.0%	0.00
435 · Special Event Income	122.50	0.00	122.50	0.00	100.0%	300.00
440 · Miscellaneous Income	607.90	235.00	842.90	501.00	168.24%	1,000.00
441 · Unrelated Income	5,843.76	5,843.76	11,687.52	13,987.52	83.56%	25,675.04
450 · Interest - Reserve	58.46	2.11	60.57	50.00	121.14%	100.00
475 · Dividend Income	0.03	0.03	0.06	50.00	0.12%	100.00
480 · Unrealized Gain/Loss Investment	(1,618.54)	(2,997.92)	(4,616.46)	0.00	100.0%	0.00
490 · Grant Income	2,709.57	0.00	2,709.57	0.00	100.0%	0.00
5009 · Returned Check Charges	27.00	0.00	27.00	0.00	100.0%	0.00
Total Income	442,715.27	227,538.89	670,254.16	603,220.98	111.11%	832,698.04
Gross Profit	442,715.27	227,538.89	670,254.16	603,220.98	111.11%	832,698.04
Expense						
501 · Salaries & Wages-Gross Pay	44,385.26	51,704.74	96,090.00	102,000.00	94.21%	204,000.00
502 · Employee Health Care	14,589.63	14,589.63	29,179.26	29,273.48	99.68%	58,547.00
503 · Pension Contribution	1,746.85	2,521.67	4,268.52	4,482.00	95.24%	8,964.00
504 · Payroll Taxes	16,297.06	18,836.08	35,133.14	35,826.00	98.07%	71,652.00
505 · Payroll Expenses	1,733.95	2,890.81	4,624.76	2,628.00	175.98%	5,256.00
506 · WC/TDI/Unemployment	(458.61)	2,019.18	1,560.57	5,067.00	30.8%	9,063.00
507 · Contract Labor	3,003.87	2,532.86	5,536.73	4,996.00	110.82%	10,000.00
508 · GE Taxes Paid	670.02	0.00	670.02	600.00	111.67%	1,200.00

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510 - Repair & Maintenance	17,168.61	25,625.21	42,793.82	35,001.00	122.27%	70,000.00
511 - Utilities	16,873.81	16,383.00	33,256.81	31,914.00	104.21%	63,828.00
512 - Property Taxes	0.00	500.99	500.99	500.00	100.2%	1,000.00
513 - Office Expenses	9,207.39	10,517.87	19,725.26	10,000.00	197.25%	20,000.00
520 - Legal Fees	337.21	379.24	716.45	1,996.00	35.89%	4,000.00
521 - Accounting Fees	5,266.40	13,848.81	19,115.21	16,810.00	113.71%	23,970.00
523 - Board & Committee Expenses	424.33	1,666.19	2,090.52	750.00	278.74%	1,500.00
525 - Memberships/Trainings	864.96	399.79	1,264.75	300.00	421.58%	600.00
526 - Website Expenses	0.00	0.00	0.00	100.00	0.0%	100.00
530 - Insurance Expense	13,875.06	15,547.44	29,422.50	30,498.00	96.47%	60,996.00
533 - USDA Loan Interest	10,208.64	0.00	10,208.64	31,874.42	32.03%	63,749.00
535 - Special Events	0.00	0.00	0.00	0.00	0.0%	300.00
538 - Donations & Gifts	(167.01)	0.00	(167.01)			
539 - Misc Expenses-Oper Fund	40.00	130.00	170.00	270.00	62.96%	540.00
540 - Reimbursable Expense	980.00	1,605.34	2,585.34	0.00	100.0%	0.00
560 - Repair & Maint - Infra	2,071.10	7,315.09	9,386.19	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	3,750.00	0.00	3,750.00	3,500.00	107.14%	3,500.00
66910 - Bank Service Charges	7.00	7.00	14.00	0.00	100.0%	0.00
Total Expense	162,875.53	189,020.94	351,896.47	348,385.90	101.01%	682,765.00
Net Income	279,839.74	38,517.95	318,357.69	254,835.08	124.93%	149,933.04