

Hawaiian Shores Community Association Profit & Loss Budget Performance

November 2020 through October 2021

QTR 1 QTR 2 QTR 3 QTR 4 FY 2021

	Nov '20 - Jan 21	Feb - Apr 21	May - Jul 21	Aug - Oct 21	Nov '20 - Oct 21	YTD Budget	% of Budget	Annual Budget
Income								
401 - Assessment Dues	311,438.94	118,465.75	24,304.78	11,659.90	465,869.37	484,000.00	96.25%	484,000.00
402 - Water Service Charges	61,972.46	65,013.16	63,086.91	58,924.58	248,997.11	249,996.00	99.6%	249,996.00
403 - Water - New Service Connects	0.00	3,000.00	1,000.00	5,000.00	9,000.00	4,000.00	225.0%	4,000.00
404 - Interest - Operating	46.87	59.26	55.04	45.94	207.11	120.00	172.59%	120.00
405 - Fines	2,000.00	1,000.00	0.00	1,000.00	4,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	9,900.00	9,300.00	10,200.00	11,400.00	40,800.00	20,100.00	202.99%	20,100.00
407 - Infrastructure Impact Fee	1,400.00	2,100.00	4,200.00	1,400.00	9,100.00	2,800.00	325.0%	2,800.00
408 - Guest Fees	127.25	457.25	431.75	330.00	1,346.25	4,200.00	32.05%	4,200.00
409 - Variance Request Fee	0.00	0.00	50.00	0.00	50.00			
410 - Reimbursable Legal Fees	597.40	307.54	450.00	300.00	1,654.94	1,800.00	91.94%	1,800.00
420 - Reimbursables	636.52	468.00	853.31	247.39	2,205.22	0.00	100.0%	0.00
435 - Special Event Income	0.00	0.00	57.00	0.00	57.00	300.00	19.0%	300.00
440 - Miscellaneous Income	953.00	175.00	1,345.30	655.00	3,128.30	1,000.00	312.83%	1,000.00
441 - Unrelated Income	5,843.76	5,843.76	3,895.84	5,843.76	21,427.12	25,675.04	83.46%	25,675.04
450 - Interest - Reserve	25.14	34.39	7.37	21.88	88.78	1,800.00	4.93%	1,800.00
475 - Dividend Income	37.39	5.15	0.02	0.03	42.59	4,200.00	1.01%	4,200.00
480 - Unrealized Gain/Loss Investment	(276.29)	0.00	0.00	0.00	(276.29)	0.00	100.0%	0.00
490 - Grant Income								
490c USDA Water Project Grant	420,829.02	467,836.92	330,831.93	0.00	1,219,497.87			
Total 490 - Grant Income	420,829.02	467,836.92	330,831.93	0.00	1,219,497.87			
4999 - Uncategorized Income	0.00	0.00	0.00	(22.88)	(22.88)	0.00	100.0%	0.00
Total Income	815,531.46	674,066.18	440,769.25	96,805.60	2,027,172.49	799,991.04	253.4%	799,991.04
Gross Profit	815,531.46	674,066.18	440,769.25	96,805.60	2,027,172.49	799,991.04	253.4%	799,991.04
Expense								
501 - Salaries & Wages-Gross Pay	43,242.98	49,494.33	46,450.52	52,489.67	191,677.50	213,000.00	89.99%	213,000.00
502 - Employee Health Care	11,704.65	11,704.65	12,612.73	15,112.67	51,134.70	52,176.00	98.0%	52,176.00
503 - Pension Contribution	3,889.09	2,649.25	1,669.20	2,308.76	10,516.30	17,253.00	60.95%	17,253.00
504 - Payroll Taxes	15,809.35	18,015.07	17,374.47	16,269.11	67,468.00	83,000.00	81.29%	83,000.00
505 - Payroll Expenses	1,667.24	1,151.67	1,648.50	1,222.14	5,689.55	5,800.00	98.1%	5,800.00
506 - WC/TDI/Unemployment	3,504.45	2,449.79	2,292.67	2,487.66	10,734.57	11,091.00	96.79%	11,091.00
507 - Contract Labor	4,954.19	7,232.45	4,696.36	2,168.39	19,051.39	10,000.00	190.51%	10,000.00
508 - GE Taxes Paid	634.17	0.00	489.56	0.00	1,123.73	1,200.00	93.64%	1,200.00
510 - Repair & Maintenance	22,494.10	16,340.45	40,136.63	(4,776.14)	74,195.04	60,000.00	123.66%	60,000.00
511 - Utilities	12,489.29	9,671.63	19,440.06	16,233.26	57,834.24	45,000.00	128.52%	45,000.00
512 - Property Taxes	500.00	0.00	0.00	500.00	1,000.00	1,000.00	100.0%	1,000.00
513 - Office Expenses	5,670.31	9,273.26	6,926.37	4,799.22	26,669.16	20,000.00	133.35%	20,000.00

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520 - Legal Fees	1,413.61	2,020.60	122.00	102.00	3,658.21	10,000.00	36.58%	10,000.00
521 - Accounting Fees	12,492.78	5,130.23	2,148.00	3,134.53	22,905.54	23,604.00	97.04%	23,604.00
523 - Board & Committee Expenses	450.38	0.00	292.04	5.23	747.65	540.00	138.45%	540.00
525 - Memberships/Trainings	108.50	454.94	11.00	1,025.00	1,599.44	600.00	266.57%	600.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 - Insurance Expense	12,021.08	17,498.30	12,611.76	12,310.85	54,441.99	48,000.00	113.42%	48,000.00
533 - USDA Loan Interest	17,047.31	15,895.71	15,513.63	15,527.98	63,984.63	42,000.00	152.34%	42,000.00
535 - Special Events	0.00	0.00	0.00	99.40	99.40	480.00	20.71%	480.00
539 - Misc Expenses-Oper Fund	142.53	149.50	0.00	65.00	357.03	550.00	64.92%	550.00
540 - Reimbursable Expense	4,720.84	1,989.53	0.00	360.00	7,070.37			
560 - Repair & Maint - Infra	6,817.45	0.00	2,545.84	(8,184.42)	1,178.87	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	3,250.00	0.00	0.00	0.00	3,250.00	4,000.00	81.25%	4,000.00
Total Expense	185,024.30	171,121.36	186,981.34	133,260.31	676,387.31	649,594.00	104.13%	649,594.00
Net Income	630,507.16	502,944.82	253,787.91	(36,454.71)	1,350,785.18	150,397.04	898.15%	150,397.04