

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2021 through July 2022

	1st QTR			2nd QTR			3rd QTR			Nov '21 - Jul 22	YTD Budget	% of Budget	Annual Budget
	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22				
Income													
401 - Assessment Dues	16,092.12	143,826.13	182,809.75	51,939.70	37,733.30	35,930.58	15,854.63	6,353.13	5,053.58	495,592.92	468,560.00	105.77%	484,000.00
402 - Water Service Charges	23,436.63	21,912.01	20,494.57	20,578.75	25,706.01	24,646.76	21,405.21	25,847.45	24,823.65	208,851.04	205,257.73	101.75%	276,403.00
403 - Water - New Service Connects	2,000.00	0.00	1,000.00	3,000.00	1,000.00	0.00	1,000.00	2,000.00	1,000.00	11,000.00	5,000.00	220.0%	7,000.00
404 - Interest - Operating	12.85	15.19	19.84	21.30	23.70	22.99	23.60	22.41	22.17	184.05	0.00	100.0%	120.00
405 - Fines	0.00	500.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	4,000.00	0.00	100.0%	0.00
406 - Escrow Transfer Fees	6,000.00	5,400.00	4,200.00	3,300.00	6,000.00	3,600.00	5,100.00	6,000.00	3,300.00	42,900.00	21,000.00	204.29%	30,000.00
407 - Infrastructure Impact Fee	4,200.00	1,400.00	0.00	1,400.00	2,100.00	1,400.00	2,100.00	0.00	2,100.00	14,700.00	2,800.00	525.0%	4,200.00
408 - Guest Fees	103.75	223.75	130.00	160.00	190.00	212.00	580.75	384.00	682.50	2,666.75	1,400.00	190.48%	2,000.00
410 - Reimbursable Legal Fees	150.00	450.00	300.00	150.00	258.00	192.00	150.00	150.00	150.00	1,950.00	1,260.00	154.76%	1,800.00
420 - Reimbursables	480.00	0.00	0.00	285.34	360.00	960.00	500.00	0.00	0.00	2,585.34	0.00	100.0%	0.00
435 - Special Event Income	0.00	122.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.50	150.00	81.67%	300.00
440 - Miscellaneous Income	60.00	522.90	25.00	40.00	85.00	110.00	45.00	10.00	10.00	907.90	751.00	120.89%	1,000.00
441 - Unrelated Income	1,947.92	3,895.84	0.00	1,947.92	0.00	3,895.84	1,947.92	0.00	6,547.92	20,183.36	19,831.28	101.78%	25,675.04
450 - Interest - Reserve	6.19	49.93	2.34	2.11	226.79	100.49	76.82	81.99	215.37	762.03	74.50	1,022.86%	100.00
475 - Dividend Income	0.00	0.03	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.09	74.50	0.12%	100.00
480 - Unrealized Gain/Loss Investment	(1,368.00)	(177.48)	(73.06)	(1,198.76)	(1,799.16)	(2,062.78)	(389.59)	(901.15)	619.79	(7,350.19)	0.00	100.0%	0.00
490 - Grant Income	0.00	2,709.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,709.57	0.00	100.0%	0.00
5009 - Returned Check Charges	0.00	0.00	27.00	0.00	0.00	0.00	0.00	0.00	0.00	27.00	0.00	100.0%	0.00
Total Income	53,121.46	180,850.37	208,935.44	81,626.36	75,383.67	69,007.88	48,394.34	39,947.86	44,524.98	801,792.36	726,159.01	110.42%	832,698.04
Gross Profit	53,121.46	180,850.37	208,935.44	81,626.36	75,383.67	69,007.88	48,394.34	39,947.86	44,524.98	801,792.36	726,159.01	110.42%	832,698.04
Expense													
501 - Salaries & Wages-Gross Pay	14,303.92	15,576.92	14,504.42	14,380.15	14,664.42	22,660.17	14,789.29	15,893.60	17,288.96	144,061.85	153,000.00	94.16%	204,000.00
502 - Employee Health Care	4,863.21	4,863.21	4,863.21	4,863.21	4,863.21	4,863.21	4,863.21	4,863.21	4,863.21	43,768.89	43,910.24	99.68%	58,547.00
503 - Pension Contribution	643.36	666.95	436.54	748.46	1,021.63	751.58	497.56	1,303.36	494.56	6,564.00	6,723.00	97.64%	8,964.00
504 - Payroll Taxes	5,175.25	5,729.04	5,392.77	5,379.35	5,367.97	8,088.76	5,527.89	5,742.01	6,207.91	52,610.95	53,739.00	97.9%	71,652.00
505 - Payroll Expenses	395.28	784.34	554.33	778.12	969.54	1,143.15	395.28	733.46	673.19	6,426.69	3,942.00	163.03%	5,256.00
506 - WC/TDI/Unemployment	556.54	(2,751.94)	1,736.79	565.41	573.06	880.71	574.14	605.17	651.37	3,391.25	7,065.00	48.0%	9,063.00
507 - Contract Labor	731.13	887.68	1,385.06	281.19	584.30	1,667.37	927.39	793.63	703.00	7,960.75	7,498.00	106.17%	10,000.00
508 - GE Taxes Paid	0.00	0.00	670.02	0.00	0.00	0.00	0.00	0.00	439.36	1,109.38	1,200.00	92.45%	1,200.00
510 - Repair & Maintenance	4,017.59	9,587.26	3,563.76	7,993.12	7,796.23	9,835.86	3,349.27	7,177.85	6,557.73	59,878.67	52,501.00	114.05%	70,000.00
511 - Utilities	5,488.96	5,586.02	5,798.83	5,464.25	5,388.15	5,530.60	6,454.06	6,629.99	6,697.65	53,038.51	47,871.00	110.8%	63,828.00
512 - Property Taxes	0.00	0.00	0.00	500.99	0.00	0.00	0.00	0.00	500.00	1,000.99	500.00	200.2%	1,000.00
513 - Office Expenses	4,700.79	1,879.93	2,626.67	2,364.12	4,444.25	3,709.50	1,466.39	1,871.66	2,637.77	25,701.08	15,000.00	171.34%	20,000.00
520 - Legal Fees	4.00	333.21	0.00	20.16	314.08	45.00	1,240.84	0.00	0.00	1,957.29	2,998.00	65.29%	4,000.00
521 - Accounting Fees	655.77	1,760.64	2,849.99	908.87	1,605.93	759.04	11,165.56	571.91	2,165.09	22,442.80	19,615.00	114.42%	23,970.00
523 - Board & Committee Expenses	0.00	424.33	0.00	0.00	197.99	1,468.20	0.00	11.51	0.00	2,102.03	1,125.00	186.85%	1,500.00
525 - Memberships/Trainings	787.96	0.00	77.00	102.00	35.00	262.79	0.00	410.00	3.50	1,678.25	450.00	372.94%	600.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.0%	100.00
530 - Insurance Expense	4,995.98	3,796.60	5,082.48	5,082.48	5,082.48	5,382.48	0.00	0.00	0.00	29,422.50	45,747.00	64.32%	60,996.00
533 - USDA Loan Interest	5,196.65	5,011.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,208.64	47,811.71	21.35%	63,749.00

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535 - Special Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.0%	300.00
538 - Donations & Gifts	(99.01)	0.00	(68.00)	0.00	0.00	0.00	0.00	0.00	100.00	(67.01)			
539 - Misc Expenses-Oper Fund	20.00	20.00	0.00	0.00	150.00	0.00	0.00	0.00	11.08	201.08	405.00	49.65%	540.00
540 - Reimbursable Expense	0.00	980.00	0.00	285.34	360.00	960.00	0.00	0.00	0.00	2,585.34	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	0.00	2,071.10	2,458.38	4,856.71	0.00	0.00	0.00	1,801.97	11,188.16	0.00	100.0%	0.00
571 - Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	254.61	0.00	254.61	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	0.00	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00	3,500.00	107.14%	3,500.00
66910 - Bank Service Charges	0.00	7.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	14.00	0.00	100.0%	0.00
Total Expense	52,437.38	58,893.18	51,544.97	52,175.60	58,281.95	68,008.42	51,250.88	46,861.97	51,796.35	491,250.70	514,900.95	95.41%	682,765.00
Net Income	684.08	121,957.19	157,390.47	29,450.76	17,101.72	999.46	(2,856.54)	(6,914.11)	(7,271.37)	310,541.66	211,258.06	147.0%	149,933.04