

Hawaiian Shores Community Association Profit & Loss Budget Performance May through July 2019

	May 19	Jun 19	Jul 19	Nov '18 - Jul 19	YTD Budget	% of Budget	Annual Budget
Income							
401 - Assessment Dues	7,042.90	8,508.87	3,857.10	453,787.93	468,560.00	96.85%	484,000.00
402 - Water Service Charges	19,401.21	19,801.18	22,370.32	191,443.99	180,000.00	106.36%	240,000.00
403 - Water - New Service Connects	0.00	0.00	0.00	2,000.00	5,000.00	40.0%	7,000.00
404 - Interest - Operating	32.09	43.95	21.20	181.19	45.00	402.64%	60.00
406 - Escrow Transfer Fees	3,900.00	1,200.00	1,800.00	18,900.00	20,250.00	93.33%	27,000.00
407 - Infrastructure Impact Fee	0.00	0.00	700.00	2,800.00	3,500.00	80.0%	4,900.00
408 - Guest Fees	969.00	505.75	646.00	5,116.20	4,860.00	105.27%	6,500.00
410 - Reimbursable Legal Fees	300.00	300.00	87.03	987.03	2,250.00	43.87%	3,000.00
420 - Reimbursables	247.39	0.00	0.00	352.39	0.00	100.0%	0.00
435 - Special Event Income	0.00	0.00	45.00	528.25	450.00	117.39%	600.00
440 - Miscellaneous Income	560.00	480.00	55.00	5,672.16	751.00	755.28%	1,000.00
441 - Unrelated Income	3,895.84	1,947.92	0.00	15,109.03	17,937.51	84.23%	23,250.00
450 - Interest - Reserve	297.90	298.19	298.49	2,453.73	1,502.00	163.36%	2,000.00
475 - Dividend Income	1,230.35	1,493.56	957.35	13,231.22	4,500.00	294.03%	6,000.00
480 - Unrealized Gain/Loss Investment	2.55	390.98	147.26	1,839.35	0.00	100.0%	0.00
5009 - Returned Check Charges	0.00	0.00	0.00	20.00	0.00	100.0%	0.00
Total Income	37,879.23	34,970.40	30,984.75	714,422.47	709,605.51	100.68%	805,310.00
Gross Profit	37,879.23	34,970.40	30,984.75	714,422.47	709,605.51	100.68%	805,310.00
Expense							
501 - Salaries & Wages-Gross Pay	23,077.61	15,612.41	16,491.46	151,438.75	148,619.98	101.9%	198,160.00
502 - Employee Health Care	3,393.97	3,393.97	3,393.97	33,939.70	30,749.99	110.37%	41,000.00
503 - Pension Contribution	1,631.51	1,060.61	1,097.49	10,317.85	9,592.48	107.56%	12,790.00
504 - Payroll Taxes	9,844.44	6,596.40	6,957.58	63,244.23	60,750.00	104.11%	81,000.00
505 - Payroll Expenses	336.40	333.30	339.50	3,797.68	3,749.99	101.27%	5,000.00
506 - WC/TDI/Unemployment	1,439.05	1,439.05	1,439.05	12,138.65	14,024.98	86.55%	18,700.00
507 - Contract Labor	2,392.59	1,895.12	2,798.65	23,276.41	14,999.99	155.18%	20,000.00
508 - GE Taxes Paid	0.00	0.00	692.04	1,385.02	600.00	230.84%	1,200.00
510 - Repair & Maintenance	6,146.24	5,218.47	4,272.55	94,700.51	45,000.00	210.45%	60,000.00
511 - Utilities	4,494.34	4,601.27	4,372.03	39,272.14	34,499.98	113.83%	46,000.00
512 - Property Taxes	0.00	0.00	0.00	500.00	500.00	100.0%	1,000.00
513 - Office Expenses	1,048.59	1,845.84	1,445.86	17,349.05	14,999.99	115.66%	20,000.00

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520 - Legal Fees	0.00	365.56	1,812.08	14,140.58	5,999.99	235.68%	8,000.00
521 - Accounting Fees	347.41	61.95	1,663.35	16,011.28	14,299.99	111.97%	16,000.00
523 - Board & Committee Expenses	724.72	0.00	0.00	1,101.49	1,499.99	73.43%	2,000.00
525 - Memberships/Trainings	0.00	0.00	3.50	756.87	1,125.00	67.28%	1,500.00
526 - Website Expenses	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 - Insurance Expense	3,741.40	3,741.40	3,741.40	34,486.64	33,738.00	102.22%	45,000.00
533 - USDA Loan Interest	1,373.80	1,412.65	1,416.09	12,672.95	13,500.00	93.87%	18,000.00
535 - Special Events	0.00	0.00	0.00	655.20	700.00	93.6%	1,000.00
539 - Misc Expenses-Oper Fund	10.00	0.00	100.35	441.05	374.99	117.62%	500.00
560 - Repair & Maint - Infra	1,879.78	0.00	(2,118.96)	5,862.66	0.00	100.0%	0.00
571 - Bad Debts	0.00	0.00	177.82	177.82	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	0.00	0.00	0.00	3,620.00	3,700.00	97.84%	3,700.00
66910 - Bank Service Charges	0.00	7.00	7.00	39.00	0.00	100.0%	0.00
Total Expense	61,881.85	47,585.00	50,102.81	541,325.53	453,325.34	119.41%	600,850.00
Net Income	(24,002.62)	(12,614.60)	(19,118.06)	173,096.94	256,280.17	67.54%	204,460.00