

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2024 through April 2025

	<u>Nov '24 - Jan 25</u>	<u>Feb - Apr 25</u>	<u>Nov '24 - Apr 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income						
401 · Assessment Dues	395,184.48	107,861.15	503,045.63	499,894.00	100.63%	593,952.00
402 · Water Service Charges	88,222.66	86,529.19	174,751.85	191,922.00	91.05%	383,844.00
403 · Water - New Service Connects	3,000.00	5,000.00	8,000.00	4,000.00	200.0%	8,000.00
404 · Interest - Operating	30.55	49.88	80.43	99.98	80.45%	200.00
405 · Fines	0.00	0.00	0.00			
406 · Escrow Transfer Fees	4,200.00	10,500.00	14,700.00	15,000.00	98.0%	30,000.00
407 · Infrastructure Impact Fee	2,800.00	3,500.00	6,300.00	2,800.00	225.0%	6,300.00
408 · Guest Fees	1,274.00	2,561.50	3,835.50	2,650.00	144.74%	6,300.00
409 · Variance Request Fee	0.00	0.00	0.00	50.00	0.0%	50.00
410 · Reimbursable Legal Fees	750.00	300.00	1,050.00	900.00	116.67%	1,800.00
420 · Reimbursables	2,183.66	610.47	2,794.13	10,134.96	27.57%	20,269.92
435 · Special Event Income	0.00	0.00	0.00	100.00	0.0%	200.00
440 · Miscellaneous Income	55,751.40	250.00	56,001.40	248.00	22,581.21%	500.00
441 · Unrelated Income	5,327.10	7,990.65	13,317.75	18,281.30	72.85%	34,262.60
450 · Interest - Reserve	2,076.50	1,674.58	3,751.08	998.00	375.86%	2,000.00
475 · Dividend Income	0.05	0.05	0.10	52.00	0.19%	100.00
480 · Unrealized Gain/Loss Investment	4,181.50	3,895.48	8,076.98	3,000.00	269.23%	6,000.00
5009 · Returned Check Charges	0.00	14.00	14.00			
Total Income	564,981.90	230,736.95	795,718.85	750,130.24	106.08%	1,093,778.52
Gross Profit	564,981.90	230,736.95	795,718.85	750,130.24	106.08%	1,093,778.52
Expense						
501 · Salaries & Wages-Gross Pay	77,484.42	63,806.13	141,290.55	137,440.80	102.8%	274,881.60
502 · Employee Health Care	22,419.33	22,419.33	44,838.66	44,838.66	100.0%	89,677.32
503 · Pension Contribution	3,644.37	1,649.01	5,293.38	3,336.46	158.65%	6,673.00
504 · Payroll Taxes	28,940.52	21,993.31	50,933.83	56,875.50	89.55%	113,751.00
505 · Payroll Expenses	1,829.78	1,418.08	3,247.86	3,099.98	104.77%	6,200.00
506 · WC/TDI/Unemployment	7,149.44	4,077.36	11,226.80	10,768.90	104.25%	19,937.80
507 · Contract Labor	13,455.94	4,123.92	17,579.86	12,499.96	140.64%	25,000.00
508 · GE Taxes Paid	975.62	24.34	999.96	850.00	117.64%	1,700.00
510 · Repair & Maintenance	28,812.76	36,558.50	65,371.26	36,000.00	181.59%	72,000.00
511 · Utilities	21,937.66	20,663.76	42,601.42	47,002.76	90.64%	94,015.52

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2024 through April 2025

	<u>Nov '24 - Jan 25</u>	<u>Feb - Apr 25</u>	<u>Nov '24 - Apr 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
512 · Property Taxes	500.00	0.00	500.00	500.00	100.0%	1,000.00
513 · Office Expenses	6,490.72	14,506.79	20,997.51	15,000.00	139.98%	30,000.00
520 · Legal Fees	142.00	9,000.00	9,142.00	998.00	916.03%	2,000.00
521 · Accounting Fees	13,094.14	12,081.89	25,176.03	20,265.00	124.23%	29,070.00
523 · Board & Committee Expenses	1,147.54	1,443.09	2,590.63	1,248.00	207.58%	2,500.00
524 · Translation Costs	0.00	306.20	306.20			
525 · Memberships/Trainings	1,344.60	463.29	1,807.89	502.00	360.14%	1,000.00
526 · Website Expenses	0.00	0.00	0.00	1,000.00	0.0%	1,000.00
530 · Insurance Expense	18,657.28	18,796.68	37,453.96	38,131.75	98.22%	76,263.55
533 · USDA Loan Interest	13,270.11	13,103.31	26,373.42	27,505.74	95.88%	55,011.48
535 · Special Events	(40.75)	889.89	849.14			
539 · Misc Expenses-Oper Fund	0.00	130.00	130.00	75.00	173.33%	150.00
560 · Repair & Maint - Infra	4,718.25	13,327.48	18,045.73			
580 · Miscellaneous Expense - Other	5,550.00	0.00	5,550.00	4,500.00	123.33%	4,500.00
66910 · Bank Service Charges	21.00	0.00	21.00			
Total Expense	<u>271,544.73</u>	<u>260,782.36</u>	<u>532,327.09</u>	<u>462,438.51</u>	<u>115.11%</u>	<u>906,331.27</u>
Net Income	<u><u>293,437.17</u></u>	<u><u>(30,045.41)</u></u>	<u><u>263,391.76</u></u>	<u><u>287,691.73</u></u>	<u><u>91.55%</u></u>	<u><u>187,447.25</u></u>