

HAWAIIAN SHORES COMMUNITY ASSOCIATION

MINUTES OF THE BOARD OF DIRECTORS MEETING

SEPTEMBER 17, 2025 6:00 PM

The regular meeting of the Board of Directors of Hawaiian Shores Community Association (HSCA) was held at the Stables (Community Center). A quorum was established. Jeff Sargent, the President, presided. The meeting was called to order at 6:49 P.M.

Directors present: Jeff Sargent, Mike Tompkins, Polly Quigley, Lori Tetrault, William Schofield, and Tom Cumming. Also, in attendance Barbara Barr Accounting Associate, and Jeff Beard General Manager.

Absent: Kathy Morgan, and Vlad Vorobets

Member Present: Eileen O'Hara, Jack Wells, and Rene Schofield, Roger Guenette, Leah Holce, Kathleen Haley, Barbara Jackson, Alfi Velasco, Jay and Lori Nelson.

ANNOUNCEMENTS –

- a. BOD Candidate Statements – Barbara Jackson, and Jack Wells

Polly Quigley moved to approve Jack Wells for the open director position on the Board. Mike Tompkins seconded the motion. The motion passed with 4 yes and 2 opposed.

APPROVAL OF MINUTES

Lori Tetrault moved to approve the August 20, 2025, Board of Directors meeting minutes. William Schofield seconded the motion. The motion passed unanimously.

REPORTS

Financial Report – Lori Tetrault reported Cash is \$177,544.63, Investments are \$731,237.57 Long-term Liability is \$2.43 Million, and Assessment are below budget by 6%. Water is under budget by 7%. New water service connections and IIF are above budget. Escrow Fees are below budget by 19%. Guest Fees are 34% over budget. Interest and Investment income are over budget. The DWSRF Transceiver Loan was forgiven and was credited to income. Total income is above budget by 7%. Payroll is at budget. Maintenance/Park expenses are above budget. The additional water yard repairs of \$23,727.09 for check valve, air relief valve and tank booster

bladder will be reimbursed from the water reserve account. Total expense is above budget by 18%. Net income is under budget by 17%.

FY2026 Draft Reports - Barbara went over the options of the FY2026 Budget.

Lori Tetrault moved to approve increasing Monthly water base fee \$5.00 a month. Tom Cumming seconded the motion. The motion passed unanimously.

Polly Quigley moved to keep the assessment at \$475.00 for the 2025 current year. William Schofield seconded the motion. The motion passed unanimously.

Comments on Reports:

General Manager Report – Polly asked about Maikoiko bathrooms.

Comments on Committee Reports: None

NEW BUSINESS –

Comments on Agenda Items by Members – Eileen talked about roads by school and Honolulu Landings and Bill 38 gives back road money to owners. Jeff Sargent talked about the stables new fence.

Statements or Concerns from Directors - None

Written Communication-

- a. O'Hara – spoke more about Bill 38.
- b. Petition for pool hours – Tabled

OLD BUSINESS –

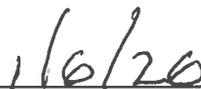
- a. Attendant Shack Quote –.

Tom Cumming moved to approve the Pool shack quote. Mike Tompkins seconded the motion. The motion passed with 6 yes and 1 apposed.

Adjournment – 7:59 P.M.



Mike Tompkins



Date