

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2017 through October 2018

	1st QTR	2nd QTR	3rd QTR	4th QTR	12 Month Total			
	Nov '17 - Jan 18	Feb - Apr 18	May - Jul 18	Aug - Oct 18	Nov '17 - Oct 18	YTD Budget	% of Budget	Annual Budget
Income								
401 - Assessment Dues	347,396.21	98,106.77	24,114.89	11,789.29	481,407.16	484,000.00	99.46%	484,000.00
402 - Water Service Charges	58,463.63	62,707.51	60,332.67	65,082.98	246,586.79	240,000.00	102.74%	240,000.00
403 - Water - New Service Connects	0.00	3,000.00	2,000.00	3,000.00	8,000.00	7,000.00	114.29%	7,000.00
404 - Interest - Operating	3.55	14.54	13.79	7.74	39.62	50.00	79.24%	50.00
406 - Escrow Transfer Fees	9,600.00	10,200.00	6,300.00	7,500.00	33,600.00	30,000.00	112.0%	30,000.00
407 - Infrastructure Impact Fee	0.00	2,100.00	1,400.00	1,400.00	4,900.00	4,900.00	100.0%	4,900.00
408 - Guest Fees	575.00	1,582.00	2,825.00	3,279.00	8,261.00	6,500.00	127.09%	6,500.00
410 - Reimbursable Legal Fees	1,214.06	600.00	1,200.00	600.00	3,614.06	5,000.00	72.28%	5,000.00
420 - Reimbursables	0.00	1,693.36	109.78	0.00	1,803.14			
435 - Special Event Income	211.75	24.00	174.00	594.00	1,003.75	500.00	200.75%	500.00
440 - Miscellaneous Income	163.35	102.35	120.00	295.00	680.70	4,000.00	17.02%	4,000.00
441 - Unrelated Income	3,541.68	7,312.52	5,312.52	7,083.36	23,250.08	21,250.00	109.41%	21,250.00
450 - Interest - Reserve	676.54	515.83	442.34	463.85	2,098.56	2,500.00	83.94%	2,500.00
460 - Interest - Infrastructure	0.00	0.00	0.00	0.00	0.00	400.00	0.0%	400.00
475 - Dividend Income	1,377.34	2,535.85	3,302.25	4,162.76	11,378.20	1,500.00	758.55%	1,500.00
480 - Unrealized Gain/Loss Investment	(1,011.94)	(801.59)	19.23	(55.81)	(1,850.11)	1,500.00	(123.34%)	1,500.00
4999 - Uncategorized Income	0.00	0.00	0.00	(350.00)	(350.00)			
5009 - Returned Check Charges	0.00	25.00	0.00	0.00	25.00			
Total Income	422,211.17	189,718.14	107,666.47	104,852.17	824,447.95	809,100.00	101.9%	809,100.00
Gross Profit	422,211.17	189,718.14	107,666.47	104,852.17	824,447.95	809,100.00	101.9%	809,100.00
Expense								
501 - Salaries & Wages-Gross Pay	56,515.42	43,182.23	50,592.25	43,566.80	193,856.70	299,500.00	64.73%	299,500.00
502 - Employee Health Care	8,545.14	8,545.14	8,545.14	6,858.45	32,493.87	27,000.00	120.35%	27,000.00
503 - Pension Contribution	1,040.04	3,434.18	3,467.60	3,958.21	11,900.03	6,200.00	191.94%	6,200.00
504 - Payroll Taxes	19,522.49	18,885.79	21,423.21	18,526.14	78,357.63			
505 - Payroll Expenses	1,052.97	1,422.04	1,532.64	1,127.15	5,134.80	0.00	100.0%	0.00
506 - WC/TDI/Unemployment	2,989.74	4,484.61	5,828.61	1,494.84	14,797.80	0.00	100.0%	0.00
507 - Contract Labor	3,768.24	8,498.79	8,512.90	4,612.13	25,392.06	25,000.00	101.57%	25,000.00
508 - GE Taxes Paid	561.67	0.00	0.00	615.01	1,176.68	1,000.00	117.67%	1,000.00
510 - Repair & Maintenance	11,421.51	16,448.10	129,363.07	(90,443.35)	66,789.33	60,000.00	111.32%	60,000.00
511 - Utilities	11,405.69	11,557.51	11,797.07	12,578.83	47,339.10	40,000.00	118.35%	40,000.00
512 - Property Taxes	0.00	600.00	0.00	500.00	1,100.00	1,500.00	73.33%	1,500.00
513 - Office Expenses	4,853.99	6,244.32	4,657.81	5,077.13	20,833.25	27,000.00	77.16%	27,000.00
520 - Legal Fees	1,935.52	2,576.11	285.00	4,104.79	8,901.42	12,000.00	74.18%	12,000.00
521 - Accounting Fees	2,781.77	6,289.70	6,349.10	924.73	16,345.30	15,000.00	108.97%	15,000.00
523 - Board & Committee Expenses	386.29	203.27	863.50	210.92	1,663.98	2,000.00	83.2%	2,000.00
525 - Memberships/Trainings	94.30	385.00	955.16	0.00	1,434.46	1,000.00	143.45%	1,000.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 - Insurance Expense	11,222.36	11,825.33	11,263.20	11,475.18	45,786.07	41,000.00	111.67%	41,000.00
533 - USDA Loan Interest	670.57	2,689.56	4,239.60	4,371.06	11,970.79	75,933.00	15.77%	75,933.00
535 - Special Events	0.00	0.00	0.00	120.00	120.00	1,000.00	12.0%	1,000.00
539 - Misc Expenses-Oper Fund	219.65	241.80	119.85	74.85	656.15	0.00	100.0%	0.00
540 - Reimbursable Expense	(5,750.00)	0.00	0.00	0.00	(5,750.00)	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	0.00	2,430.04	992.67	3,422.71	40,000.00	8.56%	40,000.00

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570 - Depreciation	0.00	0.00	0.00	71,951.41	71,951.41			
571 - Bad Debts	0.00	0.00	0.00	404.44	404.44			
580 - Miscellaneous Expense - Other	3,640.00	2,361.71	0.00	0.00	6,001.71	3,700.00	162.21%	3,700.00
66900 - Reconciliation Discrepancies	10.00	0.00	0.00	0.00	10.00			
66910 - Bank Service Charges	20.00	5.00	0.00	5.00	30.00			
Total Expense	136,907.36	149,880.19	272,225.75	103,106.39	662,119.69	679,133.00	97.5%	679,133.00
Net Income	285,303.81	39,837.95	(164,559.28)	1,745.78	162,328.26	129,967.00	124.9%	129,967.00