

**Hawaiian Shores Community Association  
Profit & Loss Budget Performance  
November 2017 through July 2018**

	1st QTR			2 nd QTR			3 rd QTR			9 MONTH TOTAL			
	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Nov '17 - Jul 18	YTD Budget	% of Budget	Annual Budget
<b>Income</b>													
401 - Assessment Dues	10,599.93	105,754.73	231,041.55	61,459.59	22,293.75	14,353.43	16,599.84	4,894.09	2,620.96	469,617.87	468,560.00	100.23%	484,000.00
402 - Water Service Charges	18,492.97	18,993.39	20,977.27	23,646.04	21,029.87	18,031.60	21,794.40	19,505.25	19,033.02	181,503.81	180,000.00	100.84%	240,000.00
403 - Water - New Service Connects	0.00	0.00	0.00	0.00	2,000.00	1,000.00	0.00	1,000.00	1,000.00	5,000.00	5,000.00	100.0%	7,000.00
404 - Interest - Operating	0.40	0.67	2.48	4.28	5.16	5.10	5.28	4.95	3.56	31.88	42.50	75.01%	50.00
406 - Escrow Transfer Fees	3,600.00	2,100.00	3,900.00	2,400.00	4,200.00	3,600.00	3,300.00	1,500.00	1,500.00	26,100.00	24,300.00	107.41%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	1,400.00	0.00	700.00	0.00	1,400.00	0.00	3,500.00	3,500.00	100.0%	4,900.00
408 - Guest Fees	229.00	121.00	225.00	593.00	469.00	520.00	822.00	888.00	1,115.00	4,982.00	4,860.00	102.51%	6,500.00
410 - Reimbursable Legal Fees	300.00	0.00	914.06	150.00	300.00	150.00	750.00	300.00	150.00	3,014.06	3,780.00	79.74%	5,000.00
420 - Reimbursables	0.00	0.00	0.00	0.00	435.42	1,257.94	10.86	98.92	0.00	1,803.14			
435 - Special Event Income	29.00	27.50	155.25	0.00	24.00	0.00	40.00	0.00	134.00	409.75	378.00	108.4%	500.00
440 - Miscellaneous Income	98.35	45.00	20.00	17.35	40.00	45.00	20.00	75.00	25.00	385.70	3,015.00	12.79%	4,000.00
441 - Unrelated Income	1,770.84	1,770.84	0.00	1,770.84	3,770.84	1,770.84	1,770.84	3,541.68	0.00	16,166.72	15,937.47	101.44%	21,250.00
450 - Interest - Reserve	194.79	243.59	238.21	179.94	205.97	129.97	130.07	156.10	156.17	1,634.81	1,890.00	86.5%	2,500.00
460 - Interest - Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297.00	0.0%	400.00
475 - Dividend Income	27.25	798.96	551.08	353.75	402.50	1,779.55	888.64	1,430.60	983.01	7,215.34	1,125.00	641.36%	1,500.00
480 - Unrealized Gain/Loss Investment	(257.08)	(405.32)	(349.54)	(366.94)	(369.31)	(65.34)	(163.11)	(10.86)	193.20	(1,794.30)	1,125.00	(159.49%)	1,500.00
5009 - Returned Check Charges	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00			
<b>Total Income</b>	<b>35,085.45</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>91,607.85</b>	<b>54,807.20</b>	<b>43,303.09</b>	<b>45,968.82</b>	<b>34,783.73</b>	<b>26,913.92</b>	<b>719,595.78</b>	<b>713,809.97</b>	<b>100.81%</b>	<b>809,100.00</b>
<b>Gross Profit</b>	<b>35,085.45</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>91,607.85</b>	<b>54,807.20</b>	<b>43,303.09</b>	<b>45,968.82</b>	<b>34,783.73</b>	<b>26,913.92</b>	<b>719,595.78</b>	<b>713,809.97</b>	<b>100.81%</b>	<b>809,100.00</b>
<b>Expense</b>													
501 - Salaries & Wages-Gross Pay	18,313.51	22,799.43	15,402.48	14,891.05	14,255.16	14,036.02	14,128.04	21,628.56	14,835.65	150,289.90	224,625.06	66.91%	299,500.00
502 - Employee Health Care	2,848.38	2,848.38	2,848.38	2,848.38	2,848.36	2,848.40	0.00	5,696.76	2,848.38	25,635.42	20,250.00	126.6%	27,000.00
503 - Pension Contribution	211.59	0.00	828.45	1,136.91	1,147.26	1,150.01	1,163.60	1,152.32	1,151.68	7,941.82	4,650.03	170.79%	6,200.00
504 - Payroll Taxes	2,888.72	9,252.60	7,381.17	5,662.50	5,383.12	7,840.17	6,011.93	9,114.74	6,296.54	59,831.49			
505 - Payroll Expenses	286.29	324.58	442.10	610.58	486.87	324.59	321.62	889.40	321.62	4,007.65	0.00	100.0%	0.00
506 - WC/TDI/Unemployment	0.00	1,494.87	1,494.87	1,494.87	1,494.87	1,494.87	1,494.87	1,494.87	2,838.87	13,302.96	0.00	100.0%	0.00
507 - Contract Labor	1,680.66	1,839.61	247.97	3,619.05	2,120.39	2,759.35	4,550.49	1,612.02	2,350.39	20,779.93	18,750.01	110.83%	25,000.00
508 - GE Taxes Paid	0.00	0.00	561.67	0.00	0.00	0.00	0.00	0.00	0.00	561.67	500.00	112.33%	1,000.00
510 - Repair & Maintenance	3,262.47	3,935.83	4,223.21	6,653.82	3,412.59	6,381.69	9,862.94	65,847.24	53,652.89	157,232.68	45,000.00	349.41%	60,000.00
511 - Utilities	3,572.82	3,728.18	4,104.69	3,763.83	3,927.09	3,866.59	3,626.73	3,773.94	4,396.40	34,760.27	30,000.01	115.87%	40,000.00
512 - Property Taxes	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	600.00	750.00	80.0%	1,500.00
513 - Office Expenses	939.47	2,423.44	1,491.08	683.83	3,814.01	1,746.48	935.92	3,275.09	446.80	15,756.12	20,250.00	77.81%	27,000.00
520 - Legal Fees	41.00	1,894.52	0.00	724.59	1,810.52	41.00	275.00	0.00	10.00	4,796.63	9,000.00	53.3%	12,000.00
521 - Accounting Fees	471.36	620.92	1,689.49	5,125.96	696.00	467.74	4,039.65	2,015.56	293.89	15,420.57	11,250.00	137.07%	15,000.00
523 - Board & Committee Expenses	98.79	162.50	125.00	32.45	68.10	165.22	576.00	237.50	50.00	1,515.56	1,503.00	100.84%	2,000.00
525 - Memberships/Trainings	0.00	94.30	0.00	0.00	75.00	310.00	0.00	41.79	913.37	1,434.46	765.00	187.51%	1,000.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.0%	300.00
530 - Insurance Expense	3,737.06	3,730.90	3,754.40	4,316.53	3,754.40	3,754.40	3,754.40	3,754.40	0.00	30,556.49	30,750.02	99.37%	41,000.00
533 - USDA Loan Interest	232.32	217.51	220.74	600.29	884.37	1,204.90	1,299.37	1,498.40	1,441.83	7,599.73	56,949.75	13.35%	75,933.00
535 - Special Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	765.00	0.0%	1,000.00
539 - Misc Expenses-Oper Fund	69.90	0.00	149.75	20.00	276.80	(55.00)	20.00	99.85	0.00	581.30	0.00	100.0%	0.00
540 - Reimbursable Expense	0.00	0.00	(5,750.00)	0.00	0.00	0.00	0.00	0.00	0.00	(5,750.00)	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	0.00	0.00	0.00	0.00	0.00	2,430.04	0.00	0.00	2,430.04	30,000.01	8.1%	40,000.00
580 - Miscellaneous Expense - Other	3,640.00	0.00	0.00	0.00	2,361.71	0.00	0.00	0.00	0.00	6,001.71	2,775.01	216.28%	3,700.00
66900 - Reconciliation Discrepancies	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00			
66910 - Bank Service Charges	0.00	0.00	20.00	0.00	0.00	5.00	0.00	0.00	0.00	25.00			
<b>Total Expense</b>	<b>42,304.34</b>	<b>55,367.57</b>	<b>39,235.45</b>	<b>52,784.64</b>	<b>48,816.62</b>	<b>48,341.43</b>	<b>54,490.60</b>	<b>122,132.44</b>	<b>91,848.31</b>	<b>555,321.40</b>	<b>508,832.90</b>	<b>109.14%</b>	<b>679,133.00</b>
<b>Net Income</b>	<b>(7,218.89)</b>	<b>74,082.79</b>	<b>218,439.91</b>	<b>38,823.21</b>	<b>5,990.58</b>	<b>(5,038.34)</b>	<b>(8,521.78)</b>	<b>(87,348.71)</b>	<b>(64,934.39)</b>	<b>164,274.38</b>	<b>204,977.07</b>	<b>80.14%</b>	<b>129,967.00</b>