

**Hawaiian Shores Community Association  
Profit & Loss Budget Performance  
November 2017 through April 2018**

	1st QTR			2nd QTR			6 Month Total			
	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	Nov '17 - Apr 18	YTD Budget	% of Budget	Annual Budget
<b>Income</b>										
401 - Assessment Dues	10,599.93	105,754.73	231,041.55	61,459.59	22,293.75	14,353.43	445,502.98	435,520.00	102.29%	484,000.00
402 - Water Service Charges	18,492.97	18,993.39	20,977.27	23,646.04	21,029.87	18,031.60	121,171.14	120,000.00	100.98%	240,000.00
403 - Water - New Service Connects	0.00	0.00	0.00	0.00	2,000.00	1,000.00	3,000.00	3,000.00	100.0%	7,000.00
404 - Interest - Operating	0.40	0.67	2.48	4.28	5.16	5.10	18.09	30.00	60.3%	50.00
406 - Escrow Transfer Fees	3,600.00	2,100.00	3,900.00	2,400.00	4,200.00	3,600.00	19,800.00	16,200.00	122.22%	30,000.00
407 - Infrastructure Impact Fee	0.00	0.00	0.00	1,400.00	0.00	700.00	2,100.00	2,100.00	100.0%	4,900.00
408 - Guest Fees	229.00	121.00	225.00	593.00	469.00	520.00	2,157.00	3,240.00	66.57%	6,500.00
410 - Reimbursable Legal Fees	300.00	0.00	914.06	150.00	300.00	150.00	1,814.06	2,520.00	71.99%	5,000.00
420 - Reimbursables	0.00	0.00	0.00	0.00	435.42	1,257.94	1,693.36		100.0%	
435 - Special Event Income	29.00	27.50	155.25	0.00	24.00	0.00	235.75	252.00	93.55%	500.00
440 - Miscellaneous Income	98.35	45.00	20.00	17.35	40.00	45.00	265.70	2,010.00	13.22%	4,000.00
441 - Unrelated Income	1,770.84	1,770.84	0.00	1,770.84	3,770.84	1,770.84	10,854.20	10,624.98	102.16%	21,250.00
450 - Interest - Reserve	194.76	243.59	238.09	179.84	202.09	129.97	1,188.34	1,260.00	94.31%	2,500.00
460 - Interest - Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198.00	0.0%	400.00
475 - Dividend Income	27.25	290.03	551.08	353.75	402.50	596.48	2,221.09	750.00	296.15%	1,500.00
480 - Unrealized Gain/Loss Investment	(257.05)	103.61	(349.42)	(366.84)	(365.43)	1,117.73	(117.40)	750.00	(15.65%)	1,500.00
5009 - Returned Check Charges	0.00	0.00	0.00	0.00	0.00	25.00	25.00		100.0%	
<b>Total Income</b>	<b>35,085.45</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>91,607.85</b>	<b>54,807.20</b>	<b>43,303.09</b>	<b>611,929.31</b>	<b>598,454.98</b>	<b>102.25%</b>	<b>809,100.00</b>
<b>Gross Profit</b>	<b>35,085.45</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>91,607.85</b>	<b>54,807.20</b>	<b>43,303.09</b>	<b>611,929.31</b>	<b>598,454.98</b>	<b>102.25%</b>	<b>809,100.00</b>
<b>Expense</b>										
501 - Salaries & Wages-Gross Pay	18,313.51	22,799.43	15,402.48	14,891.05	14,255.16	14,036.02	99,697.65	149,750.04	66.58%	299,500.00
502 - Employee Health Care	2,848.38	2,848.38	2,848.38	2,848.38	2,848.36	2,848.40	17,090.28	13,500.00	126.6%	27,000.00
503 - Pension Contribution	211.59	0.00	828.45	1,136.91	1,147.26	1,150.01	4,474.22	3,100.02	144.33%	6,200.00
504 - Payroll Taxes	2,888.72	9,252.60	7,381.17	5,662.50	5,383.12	7,840.17	38,408.28		100.0%	
505 - Payroll Expenses	286.29	324.58	442.10	610.58	486.87	324.59	2,475.01	0.00	100.0%	0.00
506 - WC/TDI/Unemployment	0.00	1,494.87	1,494.87	1,494.87	1,494.87	1,494.87	7,474.35	0.00	100.0%	0.00
507 - Contract Labor	1,680.66	1,839.61	247.97	3,619.05	2,120.39	2,759.35	12,267.03	12,500.02	98.14%	25,000.00
508 - GE Taxes Paid	0.00	0.00	561.67	0.00	0.00	0.00	561.67	500.00	112.33%	1,000.00
510 - Repair & Maintenance	3,262.47	3,935.83	4,223.21	6,653.82	3,412.59	6,381.69	27,869.61	30,000.00	92.9%	60,000.00
511 - Utilities	3,572.82	3,728.18	4,104.69	3,763.83	3,927.09	3,866.59	22,963.20	20,000.02	114.82%	40,000.00
512 - Property Taxes	0.00	0.00	0.00	600.00	0.00	0.00	600.00	750.00	80.0%	1,500.00
513 - Office Expenses	939.47	2,423.44	1,491.08	683.83	3,814.01	1,746.48	11,098.31	13,500.00	82.21%	27,000.00
520 - Legal Fees	41.00	1,894.52	0.00	724.59	1,810.52	41.00	4,511.63	6,000.00	75.19%	12,000.00
521 - Accounting Fees	471.36	620.92	1,689.49	5,125.96	696.00	467.74	9,071.47	7,500.00	120.95%	15,000.00
523 - Board & Committee Expenses	98.79	162.50	125.00	32.45	68.10	165.22	652.06	1,002.00	65.08%	2,000.00
525 - Memberships/Trainings	0.00	94.30	0.00	0.00	75.00	310.00	479.30	510.00	93.98%	1,000.00
526 - Website Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.0%	300.00
530 - Insurance Expense	3,737.06	3,730.90	3,754.40	4,316.53	3,754.40	3,754.40	23,047.69	20,500.02	112.43%	41,000.00
533 - USDA Loan Interest	232.32	217.51	220.74	0.00	0.00	0.00	670.57	37,966.50	1.77%	75,933.00
535 - Special Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	510.00	0.0%	1,000.00
539 - Misc Expenses-Oper Fund	69.90	0.00	149.75	20.00	276.80	(55.00)	461.45	0.00	100.0%	0.00
540 - Reimbursable Expense	0.00	0.00	(5,750.00)	0.00	0.00	0.00	(5,750.00)	0.00	100.0%	0.00
560 - Repair & Maint - Infra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.02	0.0%	40,000.00
580 - Miscellaneous Expense - Other	3,640.00	0.00	0.00	0.00	2,361.71	0.00	6,001.71	1,850.02	324.41%	3,700.00
66900 - Reconciliation Discrepancies	10.00	0.00	0.00	0.00	0.00	0.00	10.00		100.0%	
66910 - Bank Service Charges	0.00	0.00	20.00	0.00	0.00	5.00	25.00		100.0%	
<b>Total Expense</b>	<b>42,304.34</b>	<b>55,367.57</b>	<b>39,235.45</b>	<b>52,184.35</b>	<b>47,932.25</b>	<b>47,136.53</b>	<b>284,160.49</b>	<b>339,588.66</b>	<b>83.68%</b>	<b>679,133.00</b>
<b>Net Income</b>	<b>(7,218.89)</b>	<b>74,082.79</b>	<b>218,439.91</b>	<b>39,423.50</b>	<b>6,874.95</b>	<b>(3,833.44)</b>	<b>327,768.82</b>	<b>258,866.32</b>	<b>126.62%</b>	<b>129,967.00</b>