

**Hawaiian Shores Community Association**  
**Profit & Loss Budget Performance**  
November 2017 through January 2018

	1st Quarter			3 Month Total		
	Nov 17	Dec 17	Jan 18	Nov '17 - Jan 18	% of Budget	Annual Budget
<b>Income</b>						
401 · Assessment Dues	10,599.93	105,754.73	231,041.55	347,396.21	71.78%	484,000.00
402 · Water Service Charges	18,492.97	18,993.39	20,977.27	58,463.63	24.36%	240,000.00
403 · Water - New Service Connects	0.00	0.00	0.00	0.00	0.0%	7,000.00
404 · Interest - Operating	0.40	0.67	2.48	3.55	7.1%	50.00
406 · Escrow Transfer Fees	3,600.00	2,100.00	3,900.00	9,600.00	32.0%	30,000.00
407 · Infrastructure Impact Fee	0.00	0.00	0.00	0.00	0.0%	4,900.00
408 · Guest Fees	229.00	121.00	225.00	575.00	8.85%	6,500.00
410 · Reimbursable Legal Fees	300.00	0.00	914.06	1,214.06	24.28%	5,000.00
435 · Special Event Income	29.00	27.50	155.25	211.75	42.35%	500.00
440 · Miscellaneous Income	98.35	45.00	20.00	163.35	4.08%	4,000.00
441 · Unrelated Income	1,770.84	1,770.84	0.00	3,541.68	16.67%	21,250.00
450 · Interest - Reserve	194.76	243.59	238.09	676.44	27.06%	2,500.00
460 · Interest - Infrastructure	0.00	0.00	0.00	0.00	0.0%	400.00
475 · Dividend Income	280.95	290.03	551.08	1,122.06	74.8%	1,500.00
480 · Unrealized Gain/Loss Investment	(257.05)	103.61	(349.42)	(502.86)	(33.52%)	1,500.00
<b>Total Income</b>	<b>35,339.15</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>422,464.87</b>	<b>52.21%</b>	<b>809,100.00</b>
<b>Gross Profit</b>	<b>35,339.15</b>	<b>129,450.36</b>	<b>257,675.36</b>	<b>422,464.87</b>	<b>52.21%</b>	<b>809,100.00</b>
<b>Expense</b>						
501 · Salaries & Wages-Gross Pay	18,313.51	22,799.43	15,402.48	56,515.42	18.87%	299,500.00
502 · Employee Health Care	2,848.38	2,848.38	2,848.38	8,545.14	31.65%	27,000.00
503 · Pension Contribution	211.59	0.00	828.45	1,040.04	16.78%	6,200.00
504 · Payroll Taxes	2,888.72	9,252.60	7,381.17	19,522.49		
505 · Payroll Expenses	286.29	324.58	442.10	1,052.97	100.0%	0.00
506 · WC/TDI/Unemployment	0.00	1,494.87	1,494.87	2,989.74	100.0%	0.00
507 · Contract Labor	1,680.66	1,839.61	247.97	3,768.24	15.07%	25,000.00
508 · GE Taxes Paid	0.00	0.00	561.67	561.67	56.17%	1,000.00
510 · Repair & Maintenance	3,262.47	3,935.83	4,183.06	11,381.36	18.97%	60,000.00
511 · Utilities	3,572.82	3,728.18	4,104.69	11,405.69	28.51%	40,000.00
512 · Property Taxes	0.00	0.00	0.00	0.00	0.0%	1,500.00
513 · Office Expenses	939.47	2,423.44	1,531.23	4,894.14	18.13%	27,000.00
520 · Legal Fees	41.00	1,894.52	0.00	1,935.52	16.13%	12,000.00
521 · Accounting Fees	471.36	620.92	1,689.49	2,781.77	18.55%	15,000.00
523 · Board & Committee Expenses	98.79	162.50	125.00	386.29	19.32%	2,000.00
525 · Memberships/Trainings	0.00	94.30	0.00	94.30	9.43%	1,000.00
526 · Website Expenses	0.00	0.00	0.00	0.00	0.0%	300.00
530 · Insurance Expense	3,737.06	3,730.90	3,754.40	11,222.36	27.37%	41,000.00
533 · USDA Loan Interest	232.32	217.51	220.74	670.57	0.88%	75,933.00
535 · Special Events	0.00	0.00	0.00	0.00	0.0%	1,000.00
539 · Misc Expenses-Oper Fund	69.90	0.00	149.75	219.65	100.0%	0.00
540 · Reimbursable Expense	0.00	0.00	(5,750.00)	(5,750.00)	100.0%	0.00
560 · Repair & Maint - Infra	0.00	0.00	0.00	0.00	0.0%	40,000.00
580 · Miscellaneous Expense - Other	3,640.00	0.00	0.00	3,640.00	98.38%	3,700.00
66900 · Reconciliation Discrepancies	10.00	0.00	0.00	10.00		
66910 · Bank Service Charges	0.00	0.00	15.00	15.00		
<b>Total Expense</b>	<b>42,304.34</b>	<b>55,367.57</b>	<b>39,230.45</b>	<b>136,902.36</b>	<b>20.16%</b>	<b>679,133.00</b>
<b>Net Income</b>	<b>(6,965.19)</b>	<b>74,082.79</b>	<b>218,444.91</b>	<b>285,562.51</b>	<b>219.72%</b>	<b>129,967.00</b>

## Hawaiian Shores Community Association

## Balance Sheet

As of January 31, 2018

02/14/18

Accrual Basis

	Jan 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>101 - Cash - Operating Fund</b>	
101e - HNB Checking Account	265,640.69
101f - HNB Savings Account	196,900.77
101i - CU Hawaii Petty Cash Checking	3,052.36
101J - CU Hawaii Savings Account	141.18
101m - Cash Drawer in Office	71.58
<b>Total 101 - Cash - Operating Fund</b>	465,806.58
<b>102 - Infrastructure Fund</b>	
102c - Merrill L.-Roads Infrastructure	135,258.67
102d - Amerprise-Water Infrastructure	
102d3- ONE Financial Acct	82,521.77
102d2 - Cash Reserve Certificate	73,287.70
102d4 - USDA WP SL Asset CR Cert	88,532.68
102d5 - USDA WP 10% Debt Resve-CR Cert	59,472.91
<b>Total 102d - Amerprise-Water Infrastructure</b>	303,815.06
102e - BlackRock - Roads Infra	170,825.67
<b>Total 102 - Infrastructure Fund</b>	609,899.40
<b>103 - Parks &amp; Facilities Fund</b>	
103d - Merrill L.- Parks & Facilities	43,517.77
103f - BlackRock - Parks & Facilities	218,638.31
<b>Total 103 - Parks &amp; Facilities Fund</b>	262,156.08
<b>104 - Emergency Reserve</b>	
104a - Amerprise-Emergency Reserve	
104a3 - Brokerage Acct	78,395.55
104a2 - Cash Reserve Certificate	163,666.94
<b>Total 104a - Amerprise-Emergency Reserve</b>	242,062.49
<b>Total 104 - Emergency Reserve</b>	242,062.49
<b>Total Checking/Savings</b>	1,579,924.55
<b>Accounts Receivable</b>	392,860.69
<b>Other Current Assets</b>	(38,851.92)
<b>Total Current Assets</b>	1,933,933.32
<b>Fixed Assets</b>	3,866,713.84
<b>Other Assets</b>	34,872.38
<b>TOTAL ASSETS</b>	<b>5,835,519.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	35,343.36
<b>Long Term Liabilities</b>	
251 - USDA Water Project Loan	318,106.49
<b>Total Long Term Liabilities</b>	318,106.49
<b>Total Liabilities</b>	353,449.85
<b>Equity</b>	5,482,069.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,835,519.54</b>

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02/19/18  
Cash Basis

Hawaiian Shores Community Association  
Income & Expense - Cash Basis  
November 2017 through January 2018

	Association	USDA Roa...	USDA Wat...	Water	Unclassified	TOTAL
<b>Income</b>						
401 · Assessment Dues	346,213.35	0.00	0.00	0.00	1,182.86	347,396.21
402 · Water Service Charges	64.84	0.00	0.00	58,501.43	(102.64)	58,463.63
404 · Interest - Operating	3.55	0.00	0.00	0.00	0.00	3.55
406 · Escrow Transfer Fees	9,600.00	0.00	0.00	0.00	0.00	9,600.00
408 · Guest Fees	585.00	0.00	0.00	0.00	(10.00)	575.00
410 · Reimbursable Legal Fees	1,214.06	0.00	0.00	0.00	0.00	1,214.06
435 · Special Event Income	211.75	0.00	0.00	0.00	0.00	211.75
440 · Miscellaneous Income	163.35	0.00	0.00	0.00	0.00	163.35
441 · Unrelated Income	3,541.68	0.00	0.00	0.00	0.00	3,541.68
450 · Interest - Reserve	0.05	0.00	0.00	0.00	676.39	676.44
475 · Dividend Income	0.00	0.00	0.00	0.00	1,122.06	1,122.06
480 · Unrealized Gain/Loss Investment	0.00	0.00	0.00	0.00	(502.86)	(502.86)
495 · Loan Income	0.00	0.00	(219,417.80)	219,417.80	0.00	0.00
<b>Total Income</b>	<b>361,597.63</b>	<b>0.00</b>	<b>(219,417.80)</b>	<b>277,919.23</b>	<b>2,365.81</b>	<b>422,464.87</b>
<b>Gross Profit</b>	<b>361,597.63</b>	<b>0.00</b>	<b>(219,417.80)</b>	<b>277,919.23</b>	<b>2,365.81</b>	<b>422,464.87</b>
<b>Expense</b>						
501 · Salaries & Wages-Gross Pay	38,358.49	208.53	4,673.51	13,274.89	0.00	56,515.42
502 · Employee Health Care	6,408.84	0.00	0.00	2,136.30	0.00	8,545.14
503 · Pension Contribution	978.43	0.00	0.00	61.61	0.00	1,040.04
504 · Payroll Taxes	12,300.20	84.04	1,532.26	5,605.99	0.00	19,522.49
505 · Payroll Expenses	1,052.97	0.00	0.00	0.00	0.00	1,052.97
506 · WC/TDI/Unemployment	2,989.74	0.00	0.00	0.00	0.00	2,989.74
507 · Contract Labor	3,768.24	0.00	0.00	0.00	0.00	3,768.24
508 · GE Taxes Paid	561.67	0.00	0.00	0.00	0.00	561.67
510 · Repair & Maintenance	7,556.07	0.00	0.00	3,672.45	152.84	11,381.36
511 · Utilities	1,333.32	0.00	0.00	10,072.37	0.00	11,405.69
513 · Office Expenses	2,449.76	0.00	0.00	2,444.38	0.00	4,894.14
520 · Legal Fees	1,113.27	781.25	0.00	0.00	41.00	1,935.52
521 · Accounting Fees	1,168.17	0.00	0.00	896.12	717.48	2,781.77
523 · Board & Committee Expenses	287.50	0.00	0.00	0.00	98.79	386.29
525 · Memberships/Trainings	0.00	0.00	0.00	94.30	0.00	94.30
530 · Insurance Expense	5,611.18	0.00	0.00	5,611.18	0.00	11,222.36
533 · USDA Loan Interest	0.00	0.00	670.57	0.00	0.00	670.57
539 · Misc Expenses-Oper Fund	40.00	0.00	0.00	174.65	5.00	219.65
540 · Reimbursable Expense	(5,750.00)	0.00	0.00	0.00	0.00	(5,750.00)
580 · Miscellaneous Expense - Other	3,620.00	0.00	0.00	0.00	20.00	3,640.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	10.00	10.00
66910 · Bank Service Charges	15.00	0.00	0.00	0.00	0.00	15.00
<b>Total Expense</b>	<b>83,862.85</b>	<b>1,073.82</b>	<b>6,876.34</b>	<b>44,044.24</b>	<b>1,045.11</b>	<b>136,902.36</b>
<b>Net Income</b>	<b>277,734.78</b>	<b>(1,073.82)</b>	<b>(226,294.14)</b>	<b>233,874.99</b>	<b>1,320.70</b>	<b>285,562.51</b>