

Hawaiian Shores Community Association Profit & Loss Budget Performance Nov 2016 through July 2017

	3rd Quarter			9 Month Totals		
	May 17	Jun 17	Jul 17	Nov '16 - Jul 17	Annual Budget	% of Budget
Income						
401 · Assessment Dues	10,657.78	8,555.52	11,275.57	487,105.16	440,000.00	110.7%
402 · Water Service Charges	20,414.51	19,364.92	17,812.81	158,025.80	240,000.00	65.8%
403 · Water - New Service Connects	0.00	0.00	1,000.00	4,000.00	5,000.00	80.0%
404 · Interest - Operating	3.87	4.05	3.90	25.88	4,100.00	0.6%
406 · Escrow Transfer Fees	4,500.00	3,300.00	1,800.00	22,500.00	10,000.00	225.0%
408 · Guest Fees	912.51	720.95	928.00	4,819.96	6,000.00	80.3%
410 · Reimbursable Legal Fees	490.00	0.00	447.00	3,012.42	6,500.00	46.3%
420 · Reimbursables	0.00	0.00	50.00	50.00		
435 · Special Event Income	38.00	55.75	30.00	271.85		
440 · Miscellaneous Income	30.00	25.00	55.00	3,883.77	2,749.00	141.3%
441 · Unrelated Income	1,770.83	1,770.83	2,000.00	16,166.64	21,251.00	76.1%
450 · Interest - Reserve	157.21	179.72	179.78	1,566.36	0.00	100.0%
460 · Interest - Infrastructure	0.00	0.00	0.00	330.07	0.00	100.0%
470 · Interest - CD HNB	22.89	0.00	0.00	113.47	0.00	100.0%
475 · Dividend Income	155.10	185.20	225.71	688.85		
480 · Unrealized Gain/Loss Investment	(73.03)	400.02	(88.77)	1,326.90	0.00	100.0%
485 · Realized Gain/Loss Investments	0.00	0.00	0.00	0.00	13,600.00	0.0%
495 · Loan Income	0.00	0.00	0.00	0.00		
4999 · Uncategorized Income	3.00	0.00	0.00	(48.36)		
Total Income	39,082.67	34,561.96	35,719.00	703,838.77	749,200.00	93.9%
Gross Profit	39,082.67	34,561.96	35,719.00	703,838.77	749,200.00	93.9%
Expense						
UNKNOWN	0.00	0.00	0.00	0.00		
501 · Salaries & Wages-Gross Pay	12,768.47	38,376.89	24,547.37	217,391.46	265,000.00	82.0%
502 · Employee Health Care	14,033.58	2,761.17	2,359.21	32,099.75	20,000.00	160.5%
503 · Pension Contribution	449.35	632.84	439.39	3,814.59	4,000.00	95.4%
505 · Payroll Expenses	20.00	20.00	20.00	80.00		
506 · WC/TDI/Unemployment	43.54	0.00	0.00	43.54		
507 · Contract Labor	2,190.66	2,232.84	2,201.91	19,504.63	22,000.00	88.7%
508 · GE Taxes Paid	0.00	0.00	1,851.24	2,326.78	1,000.00	232.7%
510 · Repair & Maintenance	2,793.41	4,561.94	6,840.33	44,806.74	65,000.00	68.9%
511 · Utilities	3,309.52	3,008.12	3,336.10	29,594.19	45,000.00	65.8%
512 · Property Taxes	0.00	0.00	0.00	362.94	1,000.00	36.3%
513 · Office Expenses	1,913.40	1,600.18	3,445.71	19,641.27	27,200.00	72.2%
515 · Development Costs	0.00	0.00	0.00	26,901.21		
520 · Legal Fees	1,122.24	290.99	535.75	8,214.63	8,000.00	102.7%
521 · Accounting Fees	283.34	254.52	1,595.93	14,266.35	12,000.00	118.9%
523 · Board & Committee Expenses	1,204.21	0.00	0.00	1,677.64	3,000.00	55.9%
525 · Memberships/Trainings	48.00	0.00	3.50	754.65	5,000.00	15.1%
526 · Website Expenses	0.00	0.00	0.00	250.20		
530 · Insurance Expense	3,456.64	3,456.64	3,456.64	29,582.28	40,000.00	74.0%
532 · HNB Loan Interest Expense	2.78	0.00	0.00	49.30	0.00	100.0%
533 · USDA Loan Interest	210.36	238.22	219.73	3,207.01		
535 · Special Events	0.00	0.00	378.98	405.83		
538 · Donations & Gifts	0.00	0.00	0.00	0.00	1,000.00	0.0%

Hawaiian Shores Community Association Profit & Loss Budget Performance Nov 2016 through July 2017

	3rd Quarter			9 Month Totals	Annual Budget	% of Budget
	May 17	Jun 17	Jul 17	Nov '16 - Jul 17		
539 · Misc Expenses-Oper Fund	24.95	24.95	44.90	595.13	0.00	100.0%
540 · Reimbursable Expense	0.00	0.00	0.00	0.00	0.00	0.0%
560 · Repair & Maint - Infra	8,600.00	1,170.62	15,600.65	60,028.26	0.00	100.0%
561 · Misc Exp - Infra	0.00	0.00	0.00	4,066.23		
580 · Miscellaneous Expense - Other	0.00	0.00	0.00	2,800.00	2,800.00	100.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	350.00		
66910 · Bank Service Charges	0.00	5.00	0.00	5.00		
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	65,964.00	0.0%
Total Expense	52,474.45	58,634.92	66,877.34	522,819.61	587,964.00	88.9%
Net Income	<u>(13,391.78)</u>	<u>(24,072.96)</u>	<u>(31,158.34)</u>	<u>181,019.16</u>	<u>161,236.00</u>	<u>112.3%</u>

Hawaiian Shores Community Association
Balance Sheet
 As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
101 · Cash - Operating Fund	
101e · HNB Checking Account	34,632.51
101f · HNB Savings Account	224,138.82
101i · CU Hawaii Petty Cash Checking	1,488.04
101J · CU Hawaii Savings Account	111.09
101m · Cash Drawer in Office	148.53
Total 101 · Cash - Operating Fund	260,518.99
102 · Infrastructure Fund	
102c · Merrill L.-Roads Infrastructure	50,160.60
102d · Amerprise-Water Infrastructure	
102d3- ONE Financial Acct	82,387.36
102d2 · Cash Reserve Certificate	376,216.39
Total 102d · Amerprise-Water Infrastructure	458,603.75
102e · BlackRock - Roads Infra	170,061.23
Total 102 · Infrastructure Fund	678,825.58
103 · Parks & Facilities Fund	
103d · Merrill L.- Parks & Facilities	43,432.91
103f · BlackRock - Parks & Facilities	217,659.94
Total 103 · Parks & Facilities Fund	261,092.85
104 · Emergency Reserve	
104a · Amerprise-Emergency Reserve	241,621.95
Total 104 · Emergency Reserve	241,621.95
Total Checking/Savings	1,442,059.37
Accounts Receivable	
110 · Accounts Receivable	
110a · Assessment	229,953.98
110b · Water Use	30,314.98
110e · Other Fees	-9,819.17
110 · Accounts Receivable - Other	24,260.12
Total 110 · Accounts Receivable	274,709.91
Total Accounts Receivable	274,709.91
Other Current Assets	
119 · Allowance for Uncollectible	-100,000.00
1499 · Undeposited Funds	64,004.84
Total Other Current Assets	-35,995.16
Total Current Assets	1,680,774.12
Fixed Assets	
151 · Bldgs, Fixtures & Structures	312,872.45
152 · Maintenance Equip	26,373.63
153 · Vehicles	32,581.28
154 · Office Furniture & Equipment	3,213.91

Hawaiian Shores Community Association
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
156 · Recreational Furn & Equip	-160.71
157 · Land	2,645,627.50
158 · Roads	2,638.55
159 · Water System & Equipment	273,955.23
161 · Work in Progress	249,667.57
Total Fixed Assets	<u>3,546,769.41</u>
Other Assets	
120 · Prepaid Insurance	12,679.65
Total Other Assets	<u>12,679.65</u>
TOTAL ASSETS	<u><u>5,240,223.18</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	2,329.91
Total Accounts Payable	<u>2,329.91</u>
Other Current Liabilities	
202 · Accounts Payable - Other	4,154.36
2100 · Payroll Liabilities	12,865.79
2115 · Simple IRA	1,541.40
219 · Water Security Deposits	6,545.91
220 · Accrued Vacation	2,413.63
Total Other Current Liabilities	<u>27,521.09</u>
Total Current Liabilities	29,851.00
Long Term Liabilities	
250 · HNB Promissory Note	38.19
251 · USDA Water Project Loan	101,657.75
Total Long Term Liabilities	<u>101,695.94</u>
Total Liabilities	131,546.94
Equity	
3000 · Opening Bal Equity	3,754,259.52
350 · Net Worth	1,101,375.40
Net Income	253,041.32
Total Equity	<u>5,108,676.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,240,223.18</u></u>

Hawaiian Shores Community Association
Income & Expense - Cash Basis
May through July 2017

3rd Quarter FY2017	Association	Road Proj	Water Proj	Water	Unclassified	TOTAL
	May - Jul 17	May - Jul 17	May - Jul 17	May - Jul 17	May - Jul 17	May - Jul 17
Income						
401 · Assessment Dues	27,911.25	0.00	0.00	0.00	2,577.62	30,488.87
402 · Water Service Charges	(175.39)	0.00	0.00	57,767.63	0.00	57,592.24
403 · Water - New Service Connects	0.00	0.00	0.00	1,000.00	0.00	1,000.00
404 · Interest - Operating	11.82	0.00	0.00	0.00	0.00	11.82
406 · Escrow Transfer Fees	9,600.00	0.00	0.00	0.00	0.00	9,600.00
408 · Guest Fees	2,561.46	0.00	0.00	0.00	0.00	2,561.46
410 · Reimbursable Legal Fees	937.00	0.00	0.00	0.00	0.00	937.00
420 · Reimbursables	50.00	0.00	0.00	0.00	0.00	50.00
435 · Special Event Income	123.75	0.00	0.00	0.00	0.00	123.75
440 · Miscellaneous Income	110.00	0.00	0.00	0.00	0.00	110.00
441 · Unrelated Income	5,541.66	0.00	0.00	0.00	0.00	5,541.66
450 · Interest - Reserve	0.00	0.00	0.00	0.00	516.71	516.71
470 · Interest - CD HNB	0.00	0.00	0.00	0.00	22.89	22.89
475 · Dividend Income	0.00	0.00	0.00	0.00	566.01	566.01
480 · Unrealized Gain/Loss Investment	0.00	0.00	0.00	0.00	238.22	238.22
495 · Loan Income	0.00	0.00	23,849.51	0.00	(23,849.51)	0.00
4999 · Uncategorized Income	137.40	0.00	0.00	0.00	(134.40)	3.00
Total Income	46,808.95	0.00	23,849.51	58,767.63	(20,062.46)	109,363.63
Gross Profit	46,808.95	0.00	23,849.51	58,767.63	(20,062.46)	109,363.63
Expense						
501 · Salaries & Wages-Gross Pay	46,328.44	3,700.69	5,086.43	20,577.17	0.00	75,692.73
502 · Employee Health Care	12,348.60	(20.99)	702.77	6,123.58	0.00	19,153.96
503 · Pension Contribution	885.26	58.40	20.58	557.34	0.00	1,521.58
505 · Payroll Expenses	60.00	0.00	0.00	0.00	0.00	60.00
506 · WC/TDI/Unemployment	43.54	0.00	0.00	0.00	0.00	43.54
507 · Contract Labor	6,065.41	0.00	0.00	560.00	0.00	6,625.41
508 · GE Taxes Paid	1,851.24	0.00	0.00	0.00	0.00	1,851.24
510 · Repair & Maintenance	12,692.05	0.00	0.00	785.06	718.57	14,195.68
511 · Utilities	1,217.32	0.00	0.00	8,436.42	0.00	9,653.74
513 · Office Expenses	5,485.96	0.00	23.85	1,449.48	0.00	6,959.29
520 · Legal Fees	1,933.98	0.00	0.00	0.00	15.00	1,948.98
521 · Accounting Fees	1,599.51	0.00	0.00	526.30	7.98	2,133.79
523 · Board & Committee Expenses	757.68	0.00	0.00	0.00	446.53	1,204.21
525 · Memberships/Trainings	0.00	0.00	0.00	48.00	3.50	51.50
530 · Insurance Expense	5,184.96	0.00	0.00	5,184.96	0.00	10,369.92
532 · HNB Loan Interest Expense	2.78	0.00	0.00	0.00	0.00	2.78
533 · USDA Loan Interest	0.00	0.00	0.00	0.00	668.31	668.31
535 · Special Events	156.25	0.00	0.00	0.00	222.73	378.98
539 · Misc Expenses-Oper Fund	19.95	0.00	0.00	74.85	0.00	94.80
560 · Repair & Maint - Infra	0.00	0.00	18,332.23	7,039.04	0.00	25,371.27
66910 · Bank Service Charges	5.00	0.00	0.00	0.00	0.00	5.00
Total Expense	96,637.93	3,738.10	24,165.86	51,362.20	2,082.62	177,986.71
Net Income	(49,828.98)	(3,738.10)	(316.35)	7,405.43	(22,145.08)	(68,623.08)