

## Hawaiian Shores Community Association Profit & Loss Budget Performance November 2016 through April 2017

	2nd Quarter			6 Month Total		
	Feb 17	Mar 17	Apr 17	Nov '16 - Apr 17	Annual Budget	% of Budget
<b>Income</b>						
401 · Assessment Dues	53,775.17	27,662.17	6,531.53	456,463.33	440,000.00	103.7%
402 · Water Service Charges	21,080.53	25,224.95	17,855.97	102,791.50	240,000.00	42.8%
403 · Water - New Service Connects	0.00	0.00	1,000.00	2,000.00	5,000.00	40.0%
404 · Interest - Operating	3.03	3.61	3.44	14.06	4,100.00	0.3%
406 · Escrow Transfer Fees	1,800.00	2,100.00	2,700.00	12,900.00	10,000.00	129.0%
408 · Guest Fees	118.00	944.50	600.00	2,356.35	6,000.00	39.3%
410 · Reimbursable Legal Fees	900.00	218.36	0.00	2,075.42	6,500.00	31.9%
435 · Special Event Income	0.00	31.25	0.00	50.25		
440 · Miscellaneous Income	105.00	30.00	70.00	3,700.77	2,749.00	134.6%
441 · Unrelated Income	1,770.83	1,770.83	1,770.83	10,624.98	21,251.00	50.0%
450 · Interest - Reserve	47.55	47.56	47.57	332.72		
460 · Interest - Infrastructure	74.52	72.02	0.00	330.07		
470 · Interest - CD HNB	0.00	44.79	0.00	136.37		
480 · Unrealized Gain/Loss Investment	28.54	(316.58)	856.34	1,805.61		
485 · Realized Gain/Loss Investments	0.00	0.00	0.00	0.00	13,600.00	0.0%
<b>Total Income</b>	<b>79,703.17</b>	<b>57,833.46</b>	<b>31,435.68</b>	<b>595,581.43</b>	<b>749,200.00</b>	<b>79.5%</b>
<b>Gross Profit</b>	<b>79,703.17</b>	<b>57,833.46</b>	<b>31,435.68</b>	<b>595,581.43</b>	<b>749,200.00</b>	<b>79.5%</b>
<b>Expense</b>						
501 · Salaries & Wages-Gross Pay	21,870.95	20,873.15	20,918.49	141,698.73	265,000.00	53.5%
502 · Employee Health Care	2,258.34	2,270.45	1,740.58	12,945.79	20,000.00	64.7%
503 · Pension Contribution	1,213.21	0.00	165.41	2,293.01	4,000.00	57.3%
505 · Payroll Expenses	0.00	0.00	20.00	20.00		
507 · Contract Labor	2,577.76	3,017.06	2,059.82	12,879.22	22,000.00	58.5%
508 · GE Taxes Paid	0.00	0.00	0.00	475.54	1,000.00	47.6%
510 · Repair & Maintenance	5,420.72	4,114.02	6,090.64	30,724.76	65,000.00	47.3%
511 · Utilities	3,247.97	3,391.67	3,600.17	19,940.45	45,000.00	44.3%
512 · Property Taxes	0.00	0.00	0.00	362.94	1,000.00	36.3%
513 · Office Expenses	1,764.01	2,097.46	2,477.49	12,681.98	27,200.00	46.6%
515 · Development Costs	25,085.66	0.00	0.00	36,688.87		
520 · Legal Fees	273.49	1,622.33	1,343.20	6,265.65	8,000.00	78.3%
521 · Accounting Fees	594.61	488.32	(23.24)	9,654.45	12,000.00	80.5%
523 · Board & Committee Expenses	50.00	75.00	85.14	473.43	3,000.00	15.8%
525 · Memberships/Trainings	0.00	133.33	0.00	703.15	5,000.00	14.1%
526 · Website Expenses	0.00	250.20	0.00	250.20		
530 · Insurance Expense	3,456.64	3,456.64	3,456.64	19,212.36	40,000.00	48.0%
532 · HNB Loan Interest Expense	7.18	5.20	4.32	46.52		
535 · Special Events	0.00	0.00	26.85	26.85		
538 · Donations & Gifts	0.00	0.00	0.00	0.00	1,000.00	0.0%
539 · Misc Expenses-Oper Fund	0.00	159.95	29.38	500.33		
560 · Repair & Maint - Infra	0.00	698.25	36.73	23,053.78		
561 · Misc Exp - Infra	0.00	990.60	0.00	1,701.85		
580 · Miscellaneous Expense - Other	0.00	0.00	0.00	2,800.00	2,800.00	100.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	350.00		
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	65,964.00	0.0%
<b>Total Expense</b>	<b>67,820.54</b>	<b>43,643.63</b>	<b>42,031.62</b>	<b>335,749.86</b>	<b>587,964.00</b>	<b>57.1%</b>
<b>Net Income</b>	<b>11,882.63</b>	<b>14,189.83</b>	<b>(10,595.94)</b>	<b>259,831.57</b>	<b>161,236.00</b>	<b>161.1%</b>

**Hawaiian Shores Community Association**  
**Balance Sheet**  
As of April 30, 2017

	<u>Apr 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Cash - Operating Fund	257,651.17
102 · Infrastructure Fund	
102c · Merrill L.-Roads Infrastructure	219,915.88
102d · Amerprise-Water Infrastructure	458,142.22
<b>Total 102 · Infrastructure Fund</b>	<u>678,058.10</u>
103 · Parks & Facilities Fund	260,709.95
104 · Emergency Reserve	241,328.55
105 · Certificate of Deposits	60,595.79
<b>Total Checking/Savings</b>	<u>1,498,343.56</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	267,813.99
<b>Total Accounts Receivable</b>	<u>267,813.99</u>
<b>Other Current Assets</b>	<u>(41,944.86)</u>
<b>Total Current Assets</b>	1,724,212.69
<b>Fixed Assets</b>	
151 · Bldgs, Fixtures & Structures	312,872.45
152 · Maintenance Equip	26,373.63
153 · Vehicles	32,581.28
154 · Office Furniture & Equipment	3,213.91
156 · Recreational Furn & Equip	(160.71)
157 · Land	2,645,627.50
158 · Roads	2,638.55
159 · Water System & Equipment	273,955.23
161 · Work in Progress	
161f · Engineering Report for Water	249,667.57
<b>Total 161 · Work in Progress</b>	<u>249,667.57</u>
<b>Total Fixed Assets</b>	3,546,769.41
<b>Other Assets</b>	
120 · Prepaid Insurance	
120a · General Liability	8,469.93
120b1 · Commercial Property - All Other	561.59
120b2 · Com. Prop. -Community Center	5,760.36
120c · Equipment	1,123.91
120e · Auto Insurance	1,347.50
120F · Director's & Officers Insurance	5,512.32
120g · Employee Dishonesty Bond	273.96
<b>Total 120 · Prepaid Insurance</b>	<u>23,049.57</u>
<b>Total Other Assets</b>	<u>23,049.57</u>
<b>TOTAL ASSETS</b>	<u><u>5,294,031.67</u></u>

**Hawaiian Shores Community Association**  
**Balance Sheet**  
As of April 30, 2017

	<u>Apr 30, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	(138.69)
<b>Other Current Liabilities</b>	
202 · Accounts Payable - Other	4,154.36
2100 · Payroll Liabilities	12,865.79
2115 · Simple IRA	1,541.40
219 · Water Security Deposits	6,545.91
220 · Accrued Vacation	2,413.63
<b>Total Other Current Liabilities</b>	<u>27,521.09</u>
<b>Total Current Liabilities</b>	<u>27,382.40</u>
<b>Long Term Liabilities</b>	
250 · HNB Promissory Note	2,032.39
251 · USDA Grant Loan	87,026.00
<b>Total Long Term Liabilities</b>	<u>89,058.39</u>
<b>Total Liabilities</b>	<u>116,440.79</u>
<b>Equity</b>	
3000 · Opening Bal Equity	3,754,259.52
350 · Net Worth	1,101,375.40
Net Income	321,955.96
<b>Total Equity</b>	<u>5,177,590.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,294,031.67</u></u>

**Hawaiian Shores Community Association**  
**Income & Expense - Cash Basis**

February through April 2017

2nd Quarter FY2017	Association	USDA	Water	Unclassified	TOTAL
	Feb - Apr 17	Feb - Apr 17	Feb - Apr 17	Feb - Apr 17	Feb - Apr 17
<b>Income</b>					
401 · Assessment Dues	86,402.53	0.00	0.00	1,566.34	87,968.87
402 · Water Service Charges	30.00	0.00	62,846.51	1,284.94	64,161.45
403 · Water - New Service Connects	0.00	0.00	1,000.00	0.00	1,000.00
404 · Interest - Operating	7.05	0.00	0.00	3.03	10.08
406 · Escrow Transfer Fees	6,600.00	0.00	0.00	0.00	6,600.00
408 · Guest Fees	1,662.50	0.00	0.00	0.00	1,662.50
410 · Reimbursable Legal Fees	1,118.36	0.00	0.00	0.00	1,118.36
435 · Special Event Income	31.25	0.00	0.00	0.00	31.25
440 · Miscellaneous Income	205.00	0.00	0.00	0.00	205.00
441 · Unrelated Income	5,312.49	0.00	0.00	0.00	5,312.49
450 · Interest - Reserve	0.00	0.00	0.00	142.68	142.68
460 · Interest - Infrastructure	0.00	0.00	0.00	146.54	146.54
470 · Interest - CD HNB	0.00	0.00	0.00	44.79	44.79
480 · Unrealized Gain/Loss Investment	0.00	0.00	0.00	568.30	568.30
<b>Total Income</b>	<b>101,369.18</b>	<b>0.00</b>	<b>63,846.51</b>	<b>3,756.62</b>	<b>168,972.31</b>
<b>Gross Profit</b>	<b>101,369.18</b>	<b>0.00</b>	<b>63,846.51</b>	<b>3,756.62</b>	<b>168,972.31</b>
<b>Expense</b>					
501 · Salaries & Wages-Gross Pay	41,145.11	2,189.72	20,327.76	0.00	63,662.59
502 · Employee Health Care	4,656.16	0.00	1,613.21	0.00	6,269.37
503 · Pension Contribution	1,129.96	0.00	248.66	0.00	1,378.62
505 · Payroll Expenses	20.00	0.00	0.00	0.00	20.00
507 · Contract Labor	7,654.64	0.00	0.00	0.00	7,654.64
510 · Repair & Maintenance	13,233.58	0.00	2,391.80	0.00	15,625.38
511 · Utilities	1,465.39	0.00	8,774.42	0.00	10,239.81
513 · Office Expenses	4,484.91	0.00	1,854.05	0.00	6,338.96
515 · Development Costs (Pool)	25,085.66	0.00	0.00	0.00	25,085.66
520 · Legal Fees	3,239.02	0.00	0.00	0.00	3,239.02
521 · Accounting Fees	691.95	0.00	522.43	(154.69)	1,059.69
523 · Board & Committee Expenses	210.14	0.00	0.00	0.00	210.14
525 · Memberships/Trainings	133.33	0.00	0.00	0.00	133.33
526 · Website Expenses	250.20	0.00	0.00	0.00	250.20
530 · Insurance Expense	5,184.96	0.00	5,184.96	0.00	10,369.92
532 · HNB Loan Interest Expense	16.70	0.00	0.00	0.00	16.70
535 · Special Events	26.85	0.00	0.00	0.00	26.85
539 · Misc Expenses-Oper Fund	9.43	0.00	49.90	130.00	189.33
560 · Repair & Maint - Infra	0.00	698.25	36.73	0.00	734.98
561 · Misc Exp - Infra	990.60	0.00	0.00	0.00	990.60
<b>Total Expense</b>	<b>109,628.59</b>	<b>2,887.97</b>	<b>41,003.92</b>	<b>(24.69)</b>	<b>153,495.79</b>
<b>Net Income</b>	<b>(8,259.41)</b>	<b>(2,887.97)</b>	<b>22,842.59</b>	<b>3,781.31</b>	<b>15,476.52</b>