

Hawaiian Shores Community Association
Profit & Loss Budget Performance
November 2015 through October 2016

	Total FY2016					Annual Budget	% of Budget
	Aug 16	Sep 16	Oct 16	Nov '15 - Oct 16	Annual Budget		
Income							
401 · Assessment Dues							
401a · Operations	4,628.91	1,724.17	616.54	294,581.41	279,948.00		105.2%
401b · Water Infra Contributions	1,065.02	440.16	99.87	73,008.71	90,909.00		80.3%
401c · Road Infra Contributions	255.91	106.18	31.16	16,850.05	18,857.00		89.4%
401d · Park & Facilities Contributions	687.45	256.67	93.07	43,585.11	44,000.00		99.1%
401e · Emergency Reserve Contribution	166.61	40.69	22.48	8,442.29	6,286.00		134.3%
401f · Assessment Interest	688.88	120.28	334.80	4,007.62			
Total 401 · Assessment Dues	7,492.78	2,688.15	1,197.92	440,475.19	440,000.00		100.1%
402 · Water Service Charges	24,734.40	19,807.62	27,089.00	244,647.93	230,000.00		106.4%
403 · Water - New Service Connects	0.00	3,000.00	0.00	4,000.00	2,000.00		200.0%
404 · Interest - Operating	4.51	4.05	3.42	46.49	100.00		46.5%
406 · Escrow Transfer Fees	1,100.00	1,000.00	1,000.00	11,700.00	5,000.00		234.0%
408 · Guest Fees	595.75	838.00	443.00	6,308.20	4,250.00		148.4%
410 · Reimbursable Legal Fees	280.70	175.00	25.00	5,612.24	6,500.00		86.3%
420 · Reimbursables	0.00	0.00	0.00	21.72			
435 · Special Event Income	(14.32)	0.00	0.00	(14.32)			
440 · Miscellaneous Income	85.00	40.00	50.00	2,017.03			
441 · Unrelated Income	1,770.83	1,770.83	1,770.83	23,249.96	22,400.00		103.8%
450 · Interest - Reserve	47.46	47.48	0.00	518.95	500.00		103.8%
460 · Interest - Infrastructure	21.92	20.35	20.97	261.33	200.00		130.7%
470 · Interest - CD HNB	0.00	45.79	0.00	409.09	600.00		68.2%
480 · Unrealized Gain/Loss Investment	(23.14)	(6.57)	326.20	3,268.88	2,500.00		130.8%
490 · Grant Income	0.00	0.00	(169,550.00)	0.44			
Total Income	36,095.89	29,430.70	(137,623.66)	742,523.13	714,050.00		104.0%
Gross Profit	36,095.89	29,430.70	(137,623.66)	742,523.13	714,050.00		104.0%
Expense							
501 · Salaries & Wages-Gross Pay	24,450.07	19,316.79	34,688.49	267,487.00	253,905.00		105.3%
502 · Employee Health Care	1,792.90	1,802.99	3,750.80	15,941.50	22,704.00		70.2%
503 · Pension Contribution	395.91	0.00	0.00	3,303.44	3,563.00		92.7%
505 · Payroll Expenses	0.00	20.00	0.00	20.00			
506 · WC/TDI/Unemployment	0.00	0.00	0.00	92.02			
507 · Contract Labor	674.52	4,244.77	1,290.66	24,691.32	21,667.00		114.0%
508 · GE Taxes Paid	236.54	0.00	0.00	981.24	1,000.00		98.1%
510 · Repair & Maintenance	3,559.54	3,412.93	8,102.76	69,550.49	70,000.00		99.4%
511 · Utilities	3,209.30	3,837.21	3,105.38	37,820.74	56,000.00		67.5%
512 · Property Taxes	0.00	0.00	0.00	718.33	705.00		101.9%
513 · Office Expenses	4,658.12	993.87	3,774.86	29,674.23	28,000.00		106.0%
515 · Development Costs	0.00	0.00	0.00	560.00			
520 · Legal Fees	824.27	555.00	367.83	5,137.09	6,500.00		79.0%
521 · Accounting Fees	432.80	1,134.49	1,682.77	16,408.01	10,000.00		164.1%
523 · Board & Committee Expenses	0.00	8.73	243.75	2,602.92	3,500.00		74.4%
525 · Memberships/Trainings	73.30	378.66	189.33	2,413.13	5,500.00		43.9%
530 · Insurance Expense	1,393.72	1,393.72	(14,203.88)	32,374.09	39,000.00		83.0%
532 · HNB Loan Interest Expense	15.75	14.32	(167.77)	110.84			
535 · Special Events	199.99	0.00	0.00	199.99			
539 · Misc Expenses-Oper Fund	0.00	0.00	0.00	195.00			
540 · Reimbursable Expense	0.00	227.92	0.00	644.62			
560 · Repair & Maint - Infra USDA	716.83	0.00	(142,301.20)	8,416.83			
561 · Misc Exp - Infra	3,478.72	0.00	(3,478.72)	0.00			
570 · Depreciation	0.00	0.00	55,624.20	55,624.20			
580 · Miscellaneous Expense - Other	0.00	0.00	4,023.16	8,273.16	2,000.00		413.7%
600 · Loss on Disposal	0.00	0.00	4,434.40	4,434.40			
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	1,000.00		0.0%
Total Expense	46,112.28	37,341.40	(38,873.18)	587,674.59	525,044.00		111.9%
Net Income	(10,016.39)	(7,910.70)	(98,750.48)	154,848.54	189,006.00		81.9%

Hawaiian Shores Community Association
Balance Sheet
 As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
101 · Cash - Operating Fund	
101e · HNB Checking Account	37,825.75
101f · HNB Savings Account	64,036.60
101i · CU Hawaii Petty Cash Checking	2,798.82
101J · CU Hawaii Savings Account	66.05
101m · Cash Drawer in Office	154.97
Total 101 · Cash - Operating Fund	104,882.19
102 · Infrastructure Fund	
102c · Merrill L.-Roads Infrastructure	219,836.16
102d · Amerprise-Water Infrastructure	457,037.77
Total 102 · Infrastructure Fund	676,873.93
103 · Parks & Facilities Fund	260,654.60
104 · Emergency Reserve	240,294.67
105 · Certificate of Deposits	60,550.00
Total Checking/Savings	1,343,255.39
Accounts Receivable	
110 · Accounts Receivable	
110a · Assessment	196,243.57
110b · Water Use	19,894.00
110e · Other Fees	(8,441.99)
110 · Accounts Receivable - Other	8,771.49
Total 110 · Accounts Receivable	216,467.07
Total Accounts Receivable	216,467.07
Other Current Assets	
118 · A/R-Other	13,292.17
119 · Allowance for Uncollectible	(100,000.00)
Total Other Current Assets	(86,707.83)
Total Current Assets	1,473,014.63
Fixed Assets	
151 · Bldgs, Fixtures & Structures	
151a · Original Cost	885,228.93
151b · Depreciation	(572,356.48)
Total 151 · Bldgs, Fixtures & Structures	312,872.45
152 · Maintenance Equip	
152a · Original Cost	61,605.34
152b · Depreciation	(35,231.71)
Total 152 · Maintenance Equip	26,373.63
153 · Vehicles	
153a · Original Cost	72,455.46
153b · Depreciation	(40,421.09)
153 · Vehicles - Other	546.91
Total 153 · Vehicles	32,581.28
154 · Office Furniture & Equipment	
154a · Original Cost	18,881.71
154b · Depreciation	(15,667.80)
Total 154 · Office Furniture & Equipment	3,213.91
156 · Recreational Furn & Equip	
156a · Original Cost	49,206.48
156b · Depreciation	(49,367.19)
	(49,367.19)

Hawaiian Shores Community Association
Balance Sheet
As of October 31, 2016

	Oct 31, 16
Total 156 · Recreational Furn & Equip	(160.71)
157 · Land	
157a · Original Cost	2,645,627.50
Total 157 · Land	2,645,627.50
158 · Roads	
158a · Original Cost	1,081,313.19
158b · Depreciation	(1,078,674.64)
Total 158 · Roads	2,638.55
159 · Water System & Equipment	
159a · Original Cost	1,164,972.78
159b · Depreciation	(891,017.55)
Total 159 · Water System & Equipment	273,955.23
161 · Work in Progress	
161f · Engineering Report for Water	249,667.57
Total 161 · Work in Progress	249,667.57
Total Fixed Assets	3,546,769.41
Other Assets	
120 · Prepaid Insurance	
120e · Auto Insurance	2,817.50
120F · Director's & Officers Insurance	1,081.00
Total 120 · Prepaid Insurance	3,898.50
Total Other Assets	3,898.50
TOTAL ASSETS	5,023,682.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	(467.16)
Total Accounts Payable	(467.16)
Other Current Liabilities	
202 · Accounts Payable - Other	2,359.08
2100 · Payroll Liabilities	12,865.79
2115 · Simple IRA	2,446.29
218 · Prepaid Assessment & Water Fees	13,292.17
219 · Water Security Deposits	6,505.37
220 · Accrued Vacation	2,413.63
Total Other Current Liabilities	39,882.33
Total Current Liabilities	39,415.17
Long Term Liabilities	
250 · HNB Promissory Note	7,985.87
251 · USDA Grant Loan	120,008.00
Total Long Term Liabilities	127,993.87
Total Liabilities	167,409.04
Equity	
3000 · Opening Bal Equity	3,754,259.52
350 · Net Worth	911,234.32
Net Income	190,779.66
Total Equity	4,856,273.50
TOTAL LIABILITIES & EQUITY	5,023,682.54

Hawaiian Shores Community Association
Income & Expense - Cash Basis
August through October 2016

	Association	USDA	USDA Road	USDA Water	Water	Unclassified	TOTAL
	Aug - Oct 16	Aug - Oct 16	Aug - Oct 16	Aug - Oct 16	Aug - Oct 16	Aug - Oct 16	Aug - Oct 16
Income							
401 · Assessment Dues	10,318.21	0.00	0.00	0.00	0.00	1,060.64	11,378.85
402 · Water Service Charges	6,283.51	0.00	0.00	0.00	65,347.51	0.00	71,631.02
403 · Water - New Service Connects	0.00	0.00	0.00	0.00	3,000.00	0.00	3,000.00
404 · Interest - Operating	11.98	0.00	0.00	0.00	0.00	0.00	11.98
406 · Escrow Transfer Fees	3,100.00	0.00	0.00	0.00	0.00	0.00	3,100.00
408 · Guest Fees	1,876.75	0.00	0.00	0.00	0.00	0.00	1,876.75
410 · Reimbursable Legal Fees	480.70	0.00	0.00	0.00	0.00	0.00	480.70
435 · Special Event Income	(14.32)	0.00	0.00	0.00	0.00	0.00	(14.32)
440 · Miscellaneous Income	175.00	0.00	0.00	0.00	0.00	0.00	175.00
441 · Unrelated Income	5,312.49	0.00	0.00	0.00	0.00	0.00	5,312.49
450 · Interest - Reserve	47.46	0.00	0.00	0.00	0.00	47.48	94.94
460 · Interest - Infrastructure	63.24	0.00	0.00	0.00	0.00	0.00	63.24
470 · Interest - CD HNB	45.79	0.00	0.00	0.00	0.00	0.00	45.79
480 · Unrealized Gain/Loss Investment	(29.71)	0.00	0.00	0.00	0.00	326.20	296.49
490 · Grant Income	(169,550.00)	0.00	0.00	0.00	0.00	0.00	(169,550.00)
Total Income	(141,878.90)	0.00	0.00	0.00	68,347.51	1,434.32	(72,097.07)
Gross Profit	(141,878.90)	0.00	0.00	0.00	68,347.51	1,434.32	(72,097.07)
Expense							
501 · Salaries & Wages-Gross Pay	60,428.97	898.35	0.00	0.00	17,128.03	0.00	78,455.35
502 · Employee Health Care	5,975.50	0.00	0.00	0.00	1,371.19	0.00	7,346.69
503 · Pension Contribution	351.55	0.00	0.00	0.00	44.36	0.00	395.91
505 · Payroll Expenses	20.00	0.00	0.00	0.00	0.00	0.00	20.00
507 · Contract Labor	5,949.54	0.00	0.00	260.41	0.00	0.00	6,209.95
508 · GE Taxes Paid	236.54	0.00	0.00	0.00	0.00	0.00	236.54
510 · Repair & Maintenance	14,780.16	0.00	0.00	0.00	250.67	44.40	15,075.23
511 · Utilities	2,241.31	0.00	0.00	0.00	7,910.58	0.00	10,151.89
512 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
513 · Office Expenses	6,002.87	0.00	0.00	0.00	3,423.98	0.00	9,426.85
515 · Development Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
520 · Legal Fees	1,364.60	0.00	382.50	0.00	0.00	0.00	1,747.10
521 · Accounting Fees	1,602.97	0.00	0.00	0.00	1,626.82	20.27	3,250.06
523 · Board & Committee Expenses	252.48	0.00	0.00	0.00	0.00	0.00	252.48
525 · Memberships/Trainings	451.96	0.00	0.00	0.00	189.33	0.00	641.29
530 · Insurance Expense	(13,563.94)	0.00	0.00	0.00	2,147.50	0.00	(11,416.44)
532 · HNB Loan Interest Expense	(137.70)	0.00	0.00	0.00	0.00	0.00	(137.70)
535 · Special Events	199.99	0.00	0.00	0.00	0.00	0.00	199.99
540 · Reimbursable Expense	227.92	0.00	0.00	0.00	0.00	0.00	227.92
560 · Repair & Maint - Infra	(142,301.20)	0.00	0.00	0.00	716.83	0.00	(141,584.37)
570 · Depreciation	55,624.20	0.00	0.00	0.00	0.00	0.00	55,624.20
580 · Miscellaneous Expense - Other	4,023.16	0.00	0.00	0.00	0.00	0.00	4,023.16
600 · Loss on Disposal	4,434.40	0.00	0.00	0.00	0.00	0.00	4,434.40
Total Expense	8,165.28	898.35	382.50	260.41	34,809.29	64.67	44,580.50
Net Income	(150,044.18)	(898.35)	(382.50)	(260.41)	33,538.22	1,369.65	(116,677.57)