

Hawaiian Shores Community Association
Balance Sheet
As of July 31, 2015

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
101 · Cash - Operating Fund	
101k · HNB PayPal Acct	200.03
101e · HNB Checking Account	36,606.51
101f · HNB Savings Account	316,098.67
101i · CU Hawaii Petty Cash Checking	1,684.30
101J · CU Hawaii Savings Account	105.93
101 · Cash - Operating Fund - Other	(85,985.27)
Total 101 · Cash - Operating Fund	268,710.17
102 · Infrastructure Fund	
102c · Merrill L.-Roads Infrastructure	156,708.54
102d · Amerprise-Water Infrastructure	
102d3- ONE Financial Acct	81,405.32
102d2 · Cash Reserve Certificate	187,548.65
102d · Amerprise-Water Infrastructure - Other	74,325.20
Total 102d · Amerprise-Water Infrastructure	343,279.17
Total 102 · Infrastructure Fund	499,987.71
103 · Parks & Facilities Fund	
103d · Merrill L.- Parks & Facilities	172,011.60
Total 103 · Parks & Facilities Fund	172,011.60
104 · Emergency Reserve	
104a · Amerprise-Emergency Reserve	
104a3 - Brokerage Acct	77,113.55
104a2 · Cash Reserve Certificate	148,481.89
104a · Amerprise-Emergency Reserve - Other	11,377.00
Total 104a · Amerprise-Emergency Reserve	236,972.44
Total 104 · Emergency Reserve	236,972.44
105 · Certificate of Deposits	
105a · HNB Collateral Account	60,368.84
Total 105 · Certificate of Deposits	60,368.84
Total Checking/Savings	1,238,050.76
Accounts Receivable	
110 · Accounts Receivable	
110a · Assessment	200,036.06
110b · Water Use	24,426.66
110e · Other Fees	6,301.06
110 · Accounts Receivable - Other	16,811.88
Total 110 · Accounts Receivable	247,575.66
Total Accounts Receivable	247,575.66
Other Current Assets	
119 · Allowance for Uncollectible	(100,000.00)
1499 · Undeposited Funds	5,504.95
Total Other Current Assets	(94,495.05)
Total Current Assets	1,391,131.37
Fixed Assets	
151 · Bldgs, Fixtures & Structures	
151a · Original Cost	853,593.25
151b · Depreciation	(542,033.82)
Total 151 · Bldgs, Fixtures & Structures	311,559.43
152 · Maintenance Equip	
152a · Original Cost	57,052.09

Hawaiian Shores Community Association

Balance Sheet

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	Jul 31, 15
152b · Depreciation	(27,793.62)
Total 152 · Maintenance Equip	29,258.47
153 · Vehicles	
153a · Original Cost	61,997.54
153b · Depreciation	(40,142.72)
153 · Vehicles - Other	546.91
Total 153 · Vehicles	22,401.73
154 · Office Furniture & Equipment	
154a · Original Cost	16,356.71
154b · Depreciation	(14,334.48)
Total 154 · Office Furniture & Equipment	2,022.23
156 · Recreational Furn & Equip	
156a · Original Cost	49,206.48
156b · Depreciation	(45,769.68)
Total 156 · Recreational Furn & Equip	3,436.80
157 · Land	
157a · Original Cost	2,645,627.50
Total 157 · Land	2,645,627.50
158 · Roads	
158a · Original Cost	1,081,313.19
158b · Depreciation	(1,078,015.00)
Total 158 · Roads	3,298.19
159 · Water System & Equipment	
159a · Original Cost	1,164,972.78
159b · Depreciation	(818,215.09)
Total 159 · Water System & Equipment	346,757.69
161 · Work in Progress	
161f · Engineering Report for Water	76,120.00
Total 161 · Work in Progress	76,120.00
Total Fixed Assets	3,440,482.04
Other Assets	
120 · Prepaid Insurance	
120a · General Liability	13,933.29
120b1 · Commercial Property - All Other	11,872.85
120c · Equipment	2,076.00
120e · Auto Insurance	953.00
120F · Director's & Officers Insurance	7,185.33
120g · Employee Dishonesty Bond	626.36
Total 120 · Prepaid Insurance	36,646.83
Total Other Assets	36,646.83
TOTAL ASSETS	4,868,260.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	16,937.13
Total Accounts Payable	16,937.13
Other Current Liabilities	
2100 · Payroll Liabilities	1,043.21
2115 · Simple IRA	(129.06)
215 · Employee Healthcare Premiums	172.90
218 · Prepaid Assessment & Water Fees	200.00
219 · Water Security Deposits	8,274.15

9:18 AM
08/10/15
Accrual Basis

Hawaiian Shores Community Association
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
220 · Accrued Vacation	2,413.63
Total Other Current Liabilities	<u>11,974.83</u>
Total Current Liabilities	28,911.96
Long Term Liabilities	
250 · HNB Promissory Note	22,722.99
Total Long Term Liabilities	<u>22,722.99</u>
Total Liabilities	51,634.95
Equity	
3000 · Opening Bal Equity	3,769,710.52
350 · Net Worth	723,517.30
Net Income	323,397.47
Total Equity	<u>4,816,625.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,868,260.24</u></u>

10:00 AM
 08/10/15
 Cash Basis

Hawaiian Shores Community Association

Profit & Loss

November 2014 through July 2015

	Nov '14 - Jul 15
Income	
401 · Assessment Dues	
401a · Operations	292,377.72
401b · Water Infra Contributions	70,959.09
401c · Road Infra Contributions	13,087.30
401d · Park & Facilities Contributions	42,078.26
401e · Emergency Reserve Contribution	12,447.30
401f · Assessment Interest	7,867.27
Total 401 · Assessment Dues	438,816.94
402 · Water Service Charges	
402a · Monthly Service Charges	170,062.61
402b · Restoration Charges	1,100.00
402c · Infra Contrib	4,377.41
402d · Water Account Late Fees	2,792.00
402f · Returned Check Fee	20.00
Total 402 · Water Service Charges	178,352.02
404 · Interest - Operating	
404b · Savings Accts	38.83
Total 404 · Interest - Operating	38.83
406 · Escrow Transfer Fees	3,100.00
408 · Guest Fees	
408b · Honu Park Facilities	2,300.00
408c · Community Center	415.00
408 · Guest Fees - Other	50.00
Total 408 · Guest Fees	2,765.00
410 · Reimbursable Legal Fees	
410b · Lien Filing Fee	6,871.33
Total 410 · Reimbursable Legal Fees	6,871.33
420 · Reimbursables	
420a · Postage	53.38
420b · Water System Damage	385.63
Total 420 · Reimbursables	439.01
440 · Miscellaneous Income	
440a · Returned Check Charges	0.00
440b · Other Income	608.66
Total 440 · Miscellaneous Income	608.66
441 · Unrelated Income	
441a · Cell Tower Income	15,937.47
441 · Unrelated Income - Other	2,000.00
Total 441 · Unrelated Income	17,937.47
450 · Interest - Reserve	
450c · Investment	299.68
Total 450 · Interest - Reserve	299.68
460 · Interest - Infrastructure	
460c · Investment	61.31
Total 460 · Interest - Infrastructure	61.31
470 · Interest - CD HNB	45.79
480 · Unrealized Gain/Loss Investment	
480b · Infrastructure	
480b-2 · Ameriprise - Water	1,201.03
Total 480b · Infrastructure	1,201.03
480d · Ameriprise-Emergency Reserve	913.92
Total 480 · Unrealized Gain/Loss Investment	2,114.95
490 · Grant Income	

10:00 AM
 08/10/15
 Cash Basis

Hawaiian Shores Community Association

Profit & Loss

November 2014 through July 2015

	Nov '14 - Jul 15
409c · Iselle Emergency 2014	6,500.00
490b · Wellhead Protection Grant	544.03
Total 490 · Grant Income	7,044.03
4999 · Uncategorized Income	18.34
Total Income	658,513.36
Gross Profit	658,513.36
Expense	
501 · Salaries & Wages-Gross Pay	164,741.96
502 · Employee Health Care	12,432.77
505 · Payroll Expenses	40.00
506 · WC/TDI/Unemployment	
506a · Federal Unemployment Insurance	18.61
506 · WC/TDI/Unemployment - Other	118.23
Total 506 · WC/TDI/Unemployment	136.84
507 · Contract Labor	4,015.46
508 · GE Taxes Paid	763.88
510 · Repair & Maintenance	
510a · Chemicals, Reagents & Tests	4,037.34
510b · Fuel	4,852.69
510c · Replacement Parts & Labor	6,565.71
510d · Equip & Tools	8,323.45
510e · Paint & Supplies	1,468.05
510f · Safety Items & Supp	1,169.33
510g · Other Repair & Mntc	6,286.87
510h · Vehicle Costs	1,330.81
510i · Mileage Reimbursement	1,138.60
510j · Parks & Facilities	
510k · Honu Park & Facilities	3,460.78
510L · Community Center	2,078.21
510j · Parks & Facilities - Other	6,354.37
Total 510j · Parks & Facilities	11,893.36
Total 510 · Repair & Maintenance	47,066.21
511 · Utilities	
511a · Electricity	25,677.41
511b · Telephone	4,356.53
511c · Internet	421.38
Total 511 · Utilities	30,455.32
512 · Property Taxes	
512a · Water Yard Parcels	25.00
512b · Stables Parcels	100.00
512c · Honu St. Facility	50.00
512e · Ocean Parcels	100.00
512f · Maikoiko Park	50.00
Total 512 · Property Taxes	325.00
513 · Office Expenses	
513a · Postage	2,802.20
513b · Printing	5,203.90
513c · Office Supplies	2,519.17
513d · Computer/Software Expense	4,030.06
513e · Office Machines	6,016.15
513 · Office Expenses - Other	65.19
Total 513 · Office Expenses	20,636.67
515 · Development Costs	
515e · Community Center Re-Roof	28,570.75
Total 515 · Development Costs	28,570.75
520 · Legal Fees	

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08/10/15
Cash Basis

Hawaiian Shores Community Association
Profit & Loss
November 2014 through July 2015

	<u>Nov '14 - Jul 15</u>
520c · Other Legal Fees	387.00
520 · Legal Fees - Other	1,422.85
Total 520 · Legal Fees	1,809.85
521 · Accounting Fees	
521a · Credit Card Fees	2,646.91
521 · Accounting Fees - Other	10,026.97
Total 521 · Accounting Fees	12,673.88
523 · Board & Committee Expenses	1,943.41
525 · Memberships/Trainings	2,344.18
532 · HNB Loan Interest Expense	456.12
538 · Donations & Gifts	200.00
539 · Misc Expenses-Oper Fund	
539b · Service Charges	81.00
539 · Misc Expenses-Oper Fund - Other	63.41
Total 539 · Misc Expenses-Oper Fund	144.41
560 · Repair & Maint - Infra	
560a · water system equip	3,355.34
560e · Emergency Grant 2014	1,110.19
560f · USDA Grant	1,215.00
Total 560 · Repair & Maint - Infra	5,680.53
580 · Miscellaneous Expense - Other	
Employee Bonus	600.00
Total 580 · Miscellaneous Expense - Other	600.00
Total Expense	335,037.24
Net Income	323,476.12

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10/07/15

Cash Basis

Hawaiian Shores Community Association Income & Expense - Cash Basis November 2014 through July 2015

	Association		USDA		Water		Total unclassi...
	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15
Income							
401 · Assessment Dues	435,527.22	435,527.22	0.00	0.00	(13.02)	(13.02)	3,652.74
402 · Water Service Charges	501.41	501.41	0.00	0.00	177,850.61	177,850.61	0.00
404 · Interest - Operating	38.83	38.83	0.00	0.00	0.00	0.00	0.00
406 · Escrow Transfer Fees	3,100.00	3,100.00	0.00	0.00	0.00	0.00	0.00
408 · Guest Fees	2,765.00	2,765.00	0.00	0.00	0.00	0.00	0.00
410 · Reimbursable Legal Fees	6,871.33	6,871.33	0.00	0.00	0.00	0.00	0.00
420 · Reimbursables	253.38	253.38	0.00	0.00	185.63	185.63	0.00
440 · Miscellaneous Income	623.66	623.66	0.00	0.00	(15.00)	(15.00)	0.00
441 · Unrelated Income	17,937.47	17,937.47	0.00	0.00	0.00	0.00	0.00
450 · Interest - Reserve	342.99	342.99	0.00	0.00	0.00	0.00	0.00
460 · Interest - Infrastructure	77.78	77.78	0.00	0.00	0.00	0.00	0.00
470 · Interest - CD HNB	45.79	45.79	0.00	0.00	0.00	0.00	0.00
480 · Unrealized Gain/Loss Investment	913.92	913.92	0.00	0.00	1,061.41	1,061.41	0.00
490 · Grant Income	0.00	0.00	0.00	0.00	7,044.03	7,044.03	0.00
4999 · Uncategorized Income	18.34	18.34	0.00	0.00	0.00	0.00	0.00
Total Income	469,017.12	469,017.12	0.00	0.00	186,113.66	186,113.66	3,652.74
Gross Profit	469,017.12	469,017.12	0.00	0.00	186,113.66	186,113.66	3,652.74
Expense							
501 · Salaries & Wages-Gross Pay	88,840.19	88,840.19	0.00	0.00	75,901.77	75,901.77	0.00
502 · Employee Health Care	6,475.06	6,475.06	0.00	0.00	5,957.71	5,957.71	0.00
505 · Payroll Expenses	34.77	34.77	0.00	0.00	5.23	5.23	0.00
506 · WC/TDI/Unemployment	136.84	136.84	0.00	0.00	0.00	0.00	0.00
507 · Contract Labor	4,015.46	4,015.46	0.00	0.00	0.00	0.00	0.00
508 · GE Taxes Paid	763.88	763.88	0.00	0.00	0.00	0.00	0.00
510 · Repair & Maintenance	32,027.35	32,027.35	104.17	104.17	7,976.00	7,976.00	0.00
511 · Utilities	5,271.76	5,271.76	0.00	0.00	25,183.56	25,183.56	0.00
512 · Property Taxes	300.00	300.00	0.00	0.00	25.00	25.00	0.00
513 · Office Expenses	9,763.93	9,763.93	0.00	0.00	10,872.74	10,872.74	0.00
515 · Development Costs	28,570.75	28,570.75	0.00	0.00	0.00	0.00	0.00
520 · Legal Fees	3,024.85	3,024.85	0.00	0.00	0.00	0.00	0.00
521 · Accounting Fees	7,764.06	7,764.06	0.00	0.00	4,909.82	4,909.82	0.00
523 · Board & Committee Expenses	1,943.41	1,943.41	0.00	0.00	0.00	0.00	0.00
525 · Memberships/Trainings	1,342.02	1,342.02	0.00	0.00	1,002.16	1,002.16	0.00
530 · Insurance Expense	6,166.00	6,166.00	0.00	0.00	0.00	0.00	0.00
532 · HNB Loan Interest Expense	456.12	456.12	0.00	0.00	0.00	0.00	0.00
538 · Donations & Gifts	200.00	200.00	0.00	0.00	0.00	0.00	0.00
539 · Misc Expenses-Oper Fund	144.41	144.41	0.00	0.00	0.00	0.00	0.00
560 · Repair & Maint - Infra	1,110.19	1,110.19	10,073.38	10,073.38	177.79	177.79	0.00
580 · Miscellaneous Expense - Other	500.00	500.00	0.00	0.00	100.00	100.00	0.00
Total Expense	198,851.05	198,851.05	10,177.55	10,177.55	132,111.78	132,111.78	0.00
Net Income	270,166.07	270,166.07	(10,177.55)	(10,177.55)	54,001.88	54,001.88	3,652.74

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10/07/15

Cash Basis

Hawaiian Shores Community Association
Income & Expense - Cash Basis
 November 2014 through July 2015

	Total unclassi...	TOTAL	
	Nov '14 - Jul 15	Nov '14 - Jul 15	Nov '14 - Jul 15
Income			
401 · Assessment Dues	3,652.74	439,166.94	439,166.94
402 · Water Service Charges	0.00	178,352.02	178,352.02
404 · Interest - Operating	0.00	38.83	38.83
406 · Escrow Transfer Fees	0.00	3,100.00	3,100.00
408 · Guest Fees	0.00	2,765.00	2,765.00
410 · Reimbursable Legal Fees	0.00	6,871.33	6,871.33
420 · Reimbursables	0.00	439.01	439.01
440 · Miscellaneous Income	0.00	608.66	608.66
441 · Unrelated Income	0.00	17,937.47	17,937.47
450 · Interest - Reserve	0.00	342.99	342.99
460 · Interest - Infrastructure	0.00	77.78	77.78
470 · Interest - CD HNB	0.00	45.79	45.79
480 · Unrealized Gain/Loss Investment	0.00	1,975.33	1,975.33
490 · Grant Income	0.00	7,044.03	7,044.03
4999 · Uncategorized Income	0.00	18.34	18.34
Total Income	3,652.74	658,783.52	658,783.52
Gross Profit	3,652.74	658,783.52	658,783.52
Expense			
501 · Salaries & Wages-Gross Pay	0.00	164,741.96	164,741.96
502 · Employee Health Care	0.00	12,432.77	12,432.77
505 · Payroll Expenses	0.00	40.00	40.00
506 · WC/TDI/Unemployment	0.00	136.84	136.84
507 · Contract Labor	0.00	4,015.46	4,015.46
508 · GE Taxes Paid	0.00	763.88	763.88
510 · Repair & Maintenance	0.00	40,107.52	40,107.52
511 · Utilities	0.00	30,455.32	30,455.32
512 · Property Taxes	0.00	325.00	325.00
513 · Office Expenses	0.00	20,636.67	20,636.67
515 · Development Costs	0.00	28,570.75	28,570.75
520 · Legal Fees	0.00	3,024.85	3,024.85
521 · Accounting Fees	0.00	12,673.88	12,673.88
523 · Board & Committee Expenses	0.00	1,943.41	1,943.41
525 · Memberships/Trainings	0.00	2,344.18	2,344.18
530 · Insurance Expense	0.00	6,166.00	6,166.00
532 · HNB Loan Interest Expense	0.00	456.12	456.12
538 · Donations & Gifts	0.00	200.00	200.00
539 · Misc Expenses-Oper Fund	0.00	144.41	144.41
560 · Repair & Maint - Infra	0.00	11,361.36	11,361.36
580 · Miscellaneous Expense - Other	0.00	600.00	600.00
Total Expense	0.00	341,140.38	341,140.38
Net Income	3,652.74	317,643.14	317,643.14