

Hawaiian Shores Community Association

Balance Sheet

As of October 31, 2013

Oct 31, 13

ASSETS

Current Assets

Checking/Savings

101 · Cash - Operating Fund

101e · HNB Checking Account 32,490.34

101f · HNB Savings Account 131,990.58

101i · CU Hawaii Petty Cash Checking 2,500.00

101J · CU Hawaii Savings Account 441.47

Total 101 · Cash - Operating Fund 167,422.39

102 · Infrastructure Fund

102c · Merrill L.-Roads Infrastructure 143,775.53

102d · Amerprise-Water Infrastructure

102d1 · Portfollio Investments 81,872.14

102d2 · Cash Reserve Certificate 63,569.10

Total 102d · Amerprise-Water Infrastructure 145,441.24

Total 102 · Infrastructure Fund 289,216.77

103 · Parks & Facilities Fund

103d · Merrill L.- Parks & Facilities 127,474.52

Total 103 · Parks & Facilities Fund 127,474.52

104 · Emergency Reserve

104a · Amerprise-Emergency Reserve

104a1 · Portfolio Investments 86,933.49

104a2 · Cash Reserve Certificate 124,293.52

Total 104a · Amerprise-Emergency Reserve 211,227.01

Total 104 · Emergency Reserve 211,227.01

105 · Certificate of Deposits

105a · HNB Collateral Account 60,504.21

Total 105 · Certificate of Deposits 60,504.21

Total Checking/Savings 855,844.90

Accounts Receivable

110 · Accounts Receivable

110a · Assessment 163,953.05

110b · Water Use 16,927.93

110c · Attorney Fees 1,964.06

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	<u>Oct 31, 13</u>
110e · Other Fees	8,660.63
Total 110 · Accounts Receivable	<u>191,505.67</u>
Total Accounts Receivable	191,505.67
Other Current Assets	
119 · Allowance for Uncollectible	(75,000.00)
Total Other Current Assets	<u>(75,000.00)</u>
Total Current Assets	972,350.57
Fixed Assets	
151 · Bldgs, Fixtures & Structures	
151a · Original Cost	689,738.55
151b · Depreciation	(536,351.28)
Total 151 · Bldgs, Fixtures & Structures	<u>153,387.27</u>
152 · Maintenance Equip	
152a · Original Cost	39,031.37
152b · Depreciation	(30,499.97)
Total 152 · Maintenance Equip	<u>8,531.40</u>
153 · Vehicles	
153a · Original Cost	38,954.50
153b · Depreciation	(33,843.03)
Total 153 · Vehicles	<u>5,111.47</u>
154 · Office Furniture & Equipment	
154a · Original Cost	16,356.71
154b · Depreciation	(14,144.06)
Total 154 · Office Furniture & Equipment	<u>2,212.65</u>
156 · Recreational Furn & Equip	
156a · Original Cost	49,206.48
156b · Depreciation	(41,050.49)
Total 156 · Recreational Furn & Equip	<u>8,155.99</u>
157 · Land	
157a · Original Cost	2,645,627.50
Total 157 · Land	<u>2,645,627.50</u>
158 · Roads	

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158a · Original Cost	1,078,015.00
158b · Depreciation	<u>(1,078,015.00)</u>
Total 158 · Roads	0.00
159 · Water System & Equipment	
159a · Original Cost	1,074,120.81
159b · Depreciation	<u>(782,078.10)</u>
Total 159 · Water System & Equipment	292,042.71
161 · Work in Progress	
161b · Community Center Renovations	163,854.70
161d · Water Meter Installations	70,065.75
161e · Water System Improvements	19,001.75
161f · Engineering Report for Water	64,702.00
161g · Road Improvements	<u>3,298.19</u>
Total 161 · Work in Progress	<u>320,922.39</u>
Total Fixed Assets	3,435,991.38
Other Assets	
120 · Prepaid Insurance	
120e · Auto Insurance	573.00
120F · Director's & Officers Insurance	889.50
120g · Employee Dishonesty Bond	<u>512.27</u>
Total 120 · Prepaid Insurance	<u>1,974.77</u>
Total Other Assets	<u>1,974.77</u>
TOTAL ASSETS	<u><u>4,410,316.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	<u>2,824.51</u>
Total Accounts Payable	2,824.51
Other Current Liabilities	
2100 · Payroll Liabilities	6,954.91
215 · Employee Healthcare Premiums	172.90
219 · Water Security Deposits	4,893.00
220 · Accrued Vacation	1,909.63

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	<u>Oct 31, 13</u>
Total Other Current Liabilities	<u>13,930.44</u>
Total Current Liabilities	16,754.95
Long Term Liabilities	
250 · HNB Promissory Note	<u>42,625.34</u>
Total Long Term Liabilities	<u>42,625.34</u>
Total Liabilities	59,380.29
Equity	
3000 · Opening Bal Equity	3,766,589.52
350 · Net Worth	402,169.56
Net Income	<u>182,177.35</u>
Total Equity	<u>4,350,936.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,410,316.72</u></u>

Hawaiian Shores Community Association

Profit & Loss

November 2012 through October 2013

Nov '12 - Oct 13

Income

401 · Assessment Dues	
401a · Operations	290,489.10
401b · Interest	11,122.75
401c · Assmt Infra Contributions	52,070.00
401d · Assmt Res Contributions	45,290.00
401e · Assmt Emergency Contribution	12,940.00
Total 401 · Assessment Dues	<u>411,911.85</u>
402 · Water Service Charges	
402a · Monthly Service Charges	207,454.27
402b · Restoration Charges	4,800.00
402c · Infra Contrib	13,219.89
402d · Water Account Late Fees	998.00
Total 402 · Water Service Charges	<u>226,472.16</u>
403 · Water - New Service Connects	8,000.00
404 · Interest - Operating	
404b · Savings Accts	54.30
404c · Investments	43.85
Total 404 · Interest - Operating	<u>98.15</u>
406 · Escrow Transfer Fees	7,400.00
408 · Guest Fees	
408a · Prepaid Guest Card	0.00
408b · Honu Park Facilities	3,461.10
408c · Community Center	730.00
408 · Guest Fees - Other	0.00
Total 408 · Guest Fees	<u>4,191.10</u>
410 · Reimbursable Legal Fees	
410a · Attorney	164.06
410b · Lien Filing Fee	4,050.00
Total 410 · Reimbursable Legal Fees	<u>4,214.06</u>
420 · Reimbursables	
420a · Postage	11.75
420b · Water System Damage	625.59
Total 420 · Reimbursables	<u>637.34</u>
440 · Miscellaneous Income	
440a · Returned Check Charges	175.00

Hawaiian Shores Community Association Profit & Loss

November 2012 through October 2013

	Nov '12 - Oct 13
440b · Other Income	424.57
Total 440 · Miscellaneous Income	599.57
450 · Interest - Reserve	
450c · Investment	163.69
Total 450 · Interest - Reserve	163.69
460 · Interest - Infrastructure	
460c · Investment	194.84
Total 460 · Interest - Infrastructure	194.84
470 · Interest - CD HNB	
470c · HNB Collateral Account	158.25
Total 470 · Interest - CD HNB	158.25
475 · Dividend Income	
475b · Ameriprise - Water	1,668.17
475d · Ameriprise - Emergency Reserve	1,881.58
Total 475 · Dividend Income	3,549.75
480 · Unrealized Gain/Loss Investment	
480b · Infrastructure	
480b-2 · Ameriprise - Water	(431.90)
Total 480b · Infrastructure	(431.90)
480d · Ameriprise-Emergency Reserve	(626.55)
Total 480 · Unrealized Gain/Loss Investment	(1,058.45)
485 · Realized Gain/Loss Investments	
485b · Ameriprise - Water	(6,947.05)
485d · Ameriprise- Emergency Reserve	(7,570.76)
Total 485 · Realized Gain/Loss Investments	(14,517.81)
490 · Grant Income	
490a · Pre-Development Grant	13,582.00
490b · Wellhead Protection Grant	2,625.00
Total 490 · Grant Income	16,207.00
4999 · Uncategorized Income	0.00
Total Income	668,221.50
 Gross Profit	 668,221.50

Hawaiian Shores Community Association Profit & Loss

November 2012 through October 2013

Nov '12 - Oct 13

Expense

501 · Salaries & Wages-Gross Pay	166,276.18
502 · Employee Health Care	15,998.14
503 · Pension Contribution	1,608.10
505 · Payroll Expenses	23,489.47
506 · WC/TDI/Unemployment	
506a · Federal Unemployment Insurance	159.12
506b · State Unemployment Insurance	8,871.37
506c · Workman's Compensation	8,592.00
506d · Temporary Disability Insurance	948.90
Total 506 · WC/TDI/Unemployment	<u>18,571.39</u>
507 · Contract Labor	10,492.75
510 · Repair & Maintenance	
510a · Chemicals, Reagents & Tests	5,527.50
510b · Fuel	7,389.63
510c · Replacement Parts & Labor	5,369.59
510d · Equip & Tools	6,225.95
510e · Paint & Supplies	578.67
510f · Safety Items & Supp	891.89
510g · Other Repair & Mntc	4,352.45
510h · Vehicle Costs	1,846.33
510i · Mileage Reimbursement	2,131.00
510j · Parks & Facilities	
510k · Honu Park & Facilities	7,945.02
510L · Community Center	3,433.10
Total 510j · Parks & Facilities	<u>11,378.12</u>
Total 510 · Repair & Maintenance	45,691.13
511 · Utilities	
511a · Electricity	57,358.13
511b · Telephone	6,044.15
511c · Internet	1,381.63
Total 511 · Utilities	<u>64,783.91</u>
512 · Property Taxes	
512a · Water Yard Parcels	131.63
512b · Stables Parcels	131.63
512c · Honu St. Facility	105.30
512d · Malolo St. Facility	105.25

Hawaiian Shores Community Association Profit & Loss

November 2012 through October 2013

	Nov '12 - Oct 13
512e · Ocean Parcels	210.60
Total 512 · Property Taxes	684.41
513 · Office Expenses	
513a · Postage	6,154.83
513b · Printing	3,044.83
513c · Office Supplies	2,141.15
513d · Computer/Software Expense	3,346.87
513e · Office Machines	3,447.10
513f · Other Office Expense	814.28
Total 513 · Office Expenses	18,949.06
515 · Development Costs	
515b · Stables Renovation	0.00
515d · Water Meter Installation	0.00
Total 515 · Development Costs	0.00
520 · Legal Fees	
520a · Attorney Fees	766.47
520c · Other Legal Fees	202.48
Total 520 · Legal Fees	968.95
521 · Accounting Fees	9,062.95
523 · Board & Committee Expenses	2,927.78
525 · Memberships/Trainings	2,051.26
530 · Insurance Expense	
530a · General Liability Insurance	13,160.00
530b1 · Commerical Property-All Others	8,972.64
530b2 · Com. Prop.- Community Center	3,452.95
530c · Equipment Breakdown Insurance	2,052.00
530e · Auto Insurance	1,904.00
530f · Director Liability Insurance	5,110.50
530g · Employee Dishonesty Bond	796.82
Total 530 · Insurance Expense	35,448.91
532 · HNB Loan Interest Expense	822.89
535 · Special Events	
535e · Community Center	1,358.64
535f · Annual Membership Meeting	148.93
535L · Bingo Club	511.31
Total 535 · Special Events	2,018.88

Hawaiian Shores Community Association

Profit & Loss

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Nov '12 - Oct 13

538 · Donations & Gifts	1,829.00
539 · Misc Expenses-Oper Fund	
539a · Activities Expenses	163.91
539b · Service Charges	387.30
Total 539 · Misc Expenses-Oper Fund	<u>551.21</u>
560 · Repair & Maint - Infra	
560a · water system equip	0.00
560b · Water Line Replacement Parts	0.00
560c · Preliminary Engineering Report	0.00
560d · Wellhead Protection Grant	0.00
560 · Repair & Maint - Infra - Other	0.00
Total 560 · Repair & Maint - Infra	<u>0.00</u>
561 · Misc Exp - Infra	0.00
570 · Depreciation	53,248.26
572 · Disposal Expense	10,569.52
580 · Miscellaneous Expense - Other	0.00
66900 · Reconciliation Discrepancies	0.00
Total Expense	<u>486,044.15</u>
Net Income	<u><u>182,177.35</u></u>