

## Hawaiian Shores Community Association Profit & Loss Year to Date November 2009 through April 2010

	<u>Association</u>	<u>Water</u>	<u>TOTAL</u>
<b>Income</b>			
401 · Assessment Dues	423,969.10	310.00	424,279.10
402 · Water Service Charges	0.00	117,645.17	117,645.17
403 · Water Hookups	0.00	6,000.00	6,000.00
404 · Interest - Operating	229.24	0.00	229.24
406 · Escrow Transfer Fees	1,800.00	0.00	1,800.00
408 · Guest Fees	1,457.00	0.00	1,457.00
410 · Reimbursable Legal Fees	18,000.00	0.00	18,000.00
435 · Special Event Income	260.00	0.00	260.00
440 · Miscellaneous Income	113.90	25.00	138.90
450 · Interest - Reserve	73.92	0.00	73.92
460 · Interest - Infrastructure	240.28	0.00	240.28
4999 · Uncategorized Income	200.00	(200.00)	0.00
<b>Total Income</b>	<u>446,343.44</u>	<u>123,780.17</u>	<u>570,123.61</u>
<b>Gross Profit</b>	446,343.44	123,780.17	570,123.61
<b>Expense</b>			
501 · Salaries & Wages-Gross Pay	62,117.41	39,374.20	101,491.61
502 · Prepaid Health Care	8,623.64	4,732.74	13,356.38
503 · Pension Contribution	1,500.00	900.00	2,400.00
505 · Payroll Expenses	4,751.79	3,012.32	7,764.11
506 · WC/TDI/Unemployment	6,750.68	3,262.29	10,012.97
510 · Repair & Maintenance	10,064.21	4,996.24	15,060.45
511 · Utilities	7,666.88	24,909.69	32,576.57
512 · Property Taxes	1,363.72	62.50	1,426.22
513 · Office Expenses	4,796.50	4,413.86	9,210.36
520 · Legal Fees	5,629.02	0.00	5,629.02
521 · Accounting Fees	3,732.90	3,732.89	7,465.79
523 · Board & Committee Expenses	958.64	0.00	958.64
524 · Translation Costs	239.01	0.00	239.01
525 · Memberships/Trainings	1,003.69	799.68	1,803.37
530 · Insurance	19,168.38	14,547.81	33,716.19
535 · Special Events	0.00	0.00	0.00
539 · Misc Expenses-Oper Fund	142.10	0.00	142.10
561 · Misc Exp - Infra	130.00	5.00	135.00
570 · Depreciation	8,088.02	12,935.49	21,023.51
571 · Bad Debts	12.00	0.00	12.00
<b>Total Expense</b>	<u>146,738.59</u>	<u>117,684.71</u>	<u>264,423.30</u>
<b>Net Income</b>	<u><b>299,604.85</b></u>	<u><b>6,095.46</b></u>	<u><b>305,700.31</b></u>

**Hawaiian Shores Community Association**  
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<b>Total Income</b>	<u>446,343.44</u>	<u>123,780.17</u>	<u>570,123.61</u>
<b>Gross Profit</b>	446,343.44	123,780.17	570,123.61
<b>Expense</b>			
501 · Salaries & Wages-Gross Pay	62,117.41	39,374.20	101,491.61
502 · Prepaid Health Care	8,623.64	4,732.74	13,356.38
503 · Pension Contribution	1,500.00	900.00	2,400.00
505 · Payroll Expenses	4,751.79	3,012.32	7,764.11
506 · WC/TDI/Unemployment	6,750.68	3,262.29	10,012.97
510 · Repair & Maintenance	10,064.21	4,996.24	15,060.45
511 · Utilities	7,666.88	24,909.69	32,576.57
512 · Property Taxes	1,363.72	62.50	1,426.22
513 · Office Expenses	4,796.50	4,413.86	9,210.36
520 · Legal Fees	5,629.02	0.00	5,629.02
521 · Accounting Fees	3,732.90	3,732.89	7,465.79
523 · Board & Committee Expenses	958.64	0.00	958.64
524 · Translation Costs	239.01	0.00	239.01
525 · Memberships/Trainings	1,003.69	799.68	1,803.37
530 · Insurance	19,168.38	14,547.81	33,716.19
535 · Special Events	0.00	0.00	0.00
539 · Misc Expenses-Oper Fund	142.10	0.00	142.10
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571 · Bad Debts	12.00	0.00	12.00
<b>Total Expense</b>	<u>146,738.59</u>	<u>117,684.71</u>	<u>264,423.30</u>
<b>Net Income</b>	<u><b>299,604.85</b></u>	<u><b>6,095.46</b></u>	<u><b>305,700.31</b></u>

**HAWAIIAN SHORES COMMUNITY ASSOCIATION  
OPERATING FUND ESTIMATED BUDGET COMPARISON TO ACTUAL**

<b>RECEIPTS</b>	<b>FY 2010 BUDGET ESTIMATE</b>	<b>ACTUAL AS OF 4/30/2010</b>	<b>OVER OR (UNDER) ESTIMATE</b>
Assessments	\$406,432	\$389,675	(16,757)
Water Service Charges	\$235,320	120,313	(115,007)
New Water Service Connections	\$3,000	6,000	3,000
Interest	\$1,400	229	(1,171)
Escrow Transfer Fees	\$1,000	1,800	800
Guest Fees	\$3,120	1,457	(1,663)
Reimbursable Charges	\$22,500	5,092	(17,408)
Miscellaneous Income	\$1,000	424	(576)
<b>TOTAL RECEIPTS</b>	<b>\$673,772</b>	<b>\$524,991</b>	<b>(\$148,781)</b>
	<b>FY 2010 BUDGET ESTIMATE</b>	<b>ACTUAL AS OF 4/30/2010</b>	<b>(OVER) OR UNDER ESTIMATE</b>
<b>DISBURSEMENTS</b>			
Salaries & Wages	\$229,923	\$101,492	128,431
Prepaid Healthcare	31,200	13,356	17,844
Pension Contribution	4,800	2,400	2,400
Payroll Expenses	18,415	7,764	10,651
Work Comp/TDI/Unemployment	18,415	10,013	8,402
Repairs & Maintenance	\$53,310	\$15,407	37,903
Utilities	83,450	32,577	50,873
Property Taxes	3,000	1,426	1,574
Office Expenses	17,300	9,449	7,851
Professional Fees	55,300	15,533	39,767
Meeting Expenses	1,450	959	491
Memberships/Trainings	3,000	1,803	1,197
Insurance	43,000	33,716	9,284
Donations & Gifts	500	0	500
Miscellaneous Expenses	1,000	142	858
<b>TOTAL DISBURSEMENTS</b>	<b>\$564,063</b>	<b>\$246,038</b>	<b>\$318,025</b>
Contributions to Reserve Fund	44,425	40,355	4,070
Contributions to Infrastructure Fund	65,922	58,178	7,744
<b>RECEIPTS OVER DISBURSEMENTS</b>	<b>(\$638)</b>	<b>\$180,420</b>	
Depreciation	\$45,000	\$21,024	\$23,976
Bad Debts	\$6,000	\$12	\$5,988
<b>Total Receipts over Disbursements</b>	<b>(\$51,638)</b>	<b>\$159,385</b>	<b>\$107,747</b>