

Hawaiian Shores Community Association Profit & Loss Budget Performance November 2019 through January 2020

	Nov 19	Dec 19	Jan 20	Nov '19 - Jan 20
Income				
401 - Assessment Dues	29,190.55	120,941.10	160,908.97	311,040.62
402 - Water Service Charges	21,109.98	19,806.84	24,075.23	64,992.05
403 - Water - New Service Connects	0.00	1,000.00	1,000.00	2,000.00
404 - Interest - Operating	13.01	15.60	20.97	49.58
406 - Escrow Transfer Fees	1,800.00	3,600.00	900.00	6,300.00
407 - Infrastructure Impact Fee	0.00	1,400.00	700.00	2,100.00
408 - Guest Fees	477.00	181.00	342.00	1,000.00
410 - Reimbursable Legal Fees	425.00	1,075.00	45.98	1,545.98
420 - Reimbursables	5.54	15.50	0.00	21.04
435 - Special Event Income	100.00	144.00	0.00	244.00
440 - Miscellaneous Income	940.74	(160.74)	75.00	855.00
441 - Unrelated Income	1,947.92	3,895.84	1,947.92	7,791.68
450 - Interest - Reserve	281.84	237.21	237.41	756.46
475 - Dividend Income	617.35	1,088.65	235.65	1,941.65
480 - Unrealized Gain/Loss Investment	37.30	(88.66)	332.03	280.67
5009 - Returned Check Charges	27.00	27.00	0.00	54.00
Total Income	56,973.23	153,178.34	190,821.16	400,972.73
Gross Profit	56,973.23	153,178.34	190,821.16	400,972.73
Expense				
501 - Salaries & Wages-Gross Pay	23,162.71	15,044.51	13,965.95	52,173.17
502 - Employee Health Care	3,660.21	3,258.46	4,558.54	11,477.21
503 - Pension Contribution	1,745.99	1,430.53	1,326.26	4,502.78
504 - Payroll Taxes	9,584.67	5,928.86	6,287.74	21,801.27
505 - Payroll Expenses	373.79	370.70	707.11	1,451.60
506 - WC/TDI/Unemployment	1,242.40	770.07	1,870.11	3,882.58
507 - Contract Labor	3,053.89	4,660.34	5,336.79	13,051.02
508 - GE Taxes Paid	0.00	0.00	718.40	718.40
510 - Repair & Maintenance	3,552.63	7,308.35	3,995.72	14,856.70
511 - Utilities	3,435.34	3,603.43	3,843.98	10,882.75
512 - Property Taxes	0.00	0.00	500.00	500.00
513 - Office Expenses	1,877.57	1,064.69	3,009.49	5,951.75
520 - Legal Fees	10.00	0.00	86.72	96.72
521 - Accounting Fees	179.30	1,395.91	1,769.90	3,345.11
523 - Board & Committee Expenses	0.00	114.01	0.00	114.01
525 - Memberships/Trainings	0.00	0.00	0.00	0.00
526 - Website Expenses	0.00	0.00	0.00	0.00
530 - Insurance Expense	3,789.88	3,789.72	3,847.56	11,427.16
533 - USDA Loan Interest	0.00	0.00	0.00	0.00
535 - Special Events	0.00	218.23	0.00	218.23
539 - Misc Expenses-Oper Fund	0.00	65.00	35.35	100.35
560 - Repair & Maint - Infra	5,316.61	1,526.65	0.00	6,843.26
580 - Miscellaneous Expense - Other	0.00	3,200.00	0.00	3,200.00
66910 - Bank Service Charges	0.00	0.00	7.00	7.00

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	<u>Nov 19</u>	<u>Dec 19</u>	<u>Jan 20</u>	<u>Nov '19 - Jan 20</u>
Total Expense	60,984.99	53,749.46	51,866.62	166,601.07
Net Income	<u>(4,011.76)</u>	<u>99,428.88</u>	<u>138,954.54</u>	<u>234,371.66</u>

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	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income			
401 - Assessment Dues	321,820.00	96.65%	484,000.00
402 - Water Service Charges	60,000.00	108.32%	240,000.00
403 - Water - New Service Connects	1,000.00	200.0%	5,000.00
404 - Interest - Operating	30.00	165.27%	120.00
406 - Escrow Transfer Fees	4,875.00	129.23%	19,500.00
407 - Infrastructure Impact Fee	700.00	300.0%	2,800.00
408 - Guest Fees	1,620.00	61.73%	6,500.00
410 - Reimbursable Legal Fees	450.00	343.55%	1,800.00
420 - Reimbursables	0.00	100.0%	0.00
435 - Special Event Income	150.00	162.67%	600.00
440 - Miscellaneous Income	252.00	339.29%	1,000.00
441 - Unrelated Income	5,843.76	133.33%	25,675.04
450 - Interest - Reserve	630.00	120.07%	2,520.00
475 - Dividend Income	3,600.00	53.94%	14,400.00
480 - Unrealized Gain/Loss Investment	0.00	100.0%	0.00
5009 - Returned Check Charges	0.00	100.0%	0.00
Total Income	<u>400,970.76</u>	<u>100.0%</u>	<u>803,915.04</u>
Gross Profit	400,970.76	100.0%	803,915.04
Expense			
501 - Salaries & Wages-Gross Pay	49,539.94	105.32%	198,160.00
502 - Employee Health Care	11,043.00	103.93%	44,172.00
503 - Pension Contribution	3,403.80	132.29%	13,615.20
504 - Payroll Taxes	20,747.00	105.08%	83,000.00
505 - Payroll Expenses	1,299.94	111.67%	5,200.00
506 - WC/TDI/Unemployment	3,049.97	127.3%	12,200.00
507 - Contract Labor	4,999.97	261.02%	20,000.00
508 - GE Taxes Paid	600.00	119.73%	1,200.00
510 - Repair & Maintenance	15,000.00	99.05%	60,000.00
511 - Utilities	11,499.94	94.63%	46,000.00
512 - Property Taxes	0.00	100.0%	1,000.00
513 - Office Expenses	4,999.97	119.04%	20,000.00
520 - Legal Fees	3,750.00	2.58%	15,000.00
521 - Accounting Fees	10,030.00	33.35%	20,520.00
523 - Board & Committee Expenses	375.00	30.4%	1,500.00
525 - Memberships/Trainings	252.00	0.0%	1,000.00
526 - Website Expenses	0.00	0.0%	300.00
530 - Insurance Expense	12,000.00	95.23%	48,000.00
533 - USDA Loan Interest	9,900.00	0.0%	39,600.00
535 - Special Events	100.00	218.23%	1,000.00
539 - Misc Expenses-Oper Fund	137.44	73.01%	550.00
560 - Repair & Maint - Infra	0.00	100.0%	0.00
580 - Miscellaneous Expense - Other	3,700.00	86.49%	3,700.00
66910 - Bank Service Charges	0.00	100.0%	0.00

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November 2019 through January 2020

	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Total Expense	166,427.97	100.1%	635,717.20
Net Income	<u>234,542.79</u>	<u>99.93%</u>	<u>168,197.84</u>